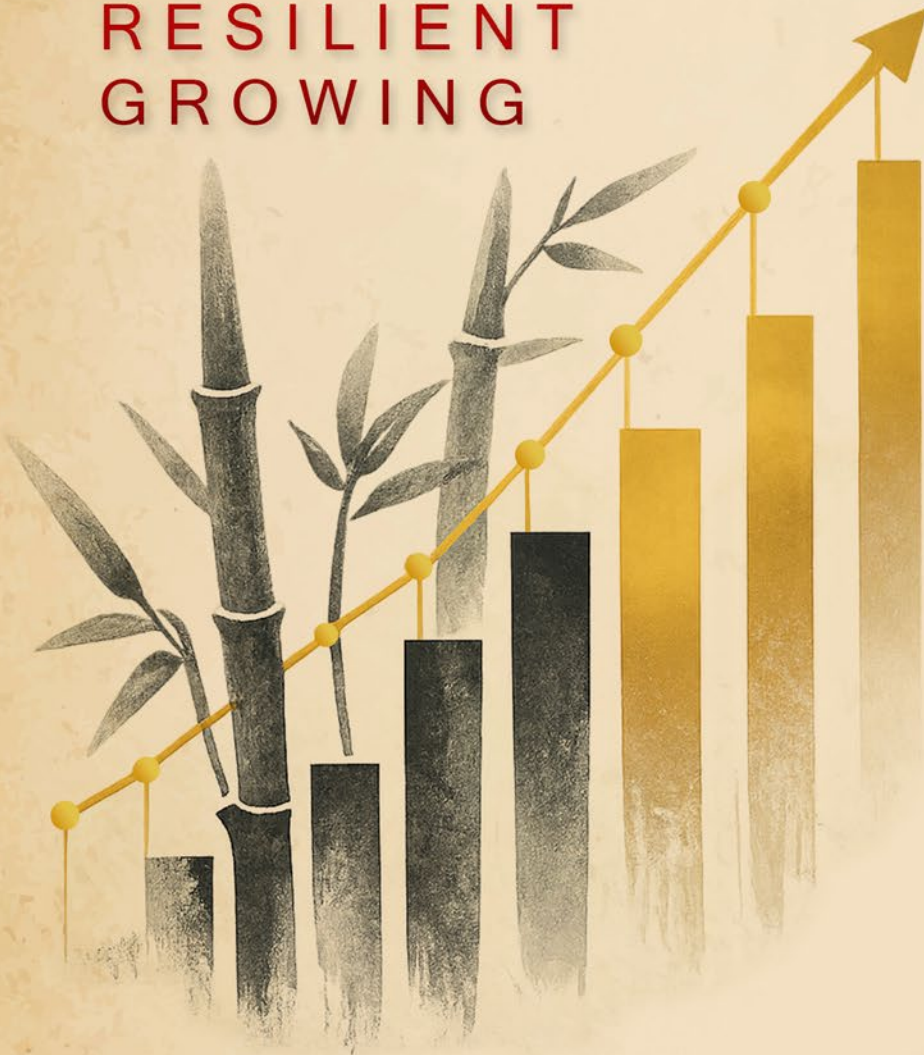




STEADY
RESILIENT
GROWING



ANNUAL REPORT

2025

ABOUT THE COVER

The bamboo is a quiet but powerful symbol of growth, strength, and resilience. It grows steadily, adapts to changing conditions, and bends with the wind without breaking. Its strength is not loud or rigid; it is flexible, grounded, and enduring.

Like the bamboo, China Bank Savings (CBS) draws strength from its roots: its people, values, discipline, and clear sense of purpose. Through changing market conditions, rising customer expectations, and a fast-evolving banking landscape, CBS continues to move forward with agility and determination.

This year's cover reflects the story of CBS. Like the bamboo, it continues to grow by staying resilient, focused, and deeply committed to its customers, employees, and communities.

Resilience Amidst Challenges

Bamboo stands firm through heavy rains and strong winds. In the same way, CBS has learned to face difficulties with courage, discipline, and a forward-looking mindset. Challenges are not merely obstacles. They are opportunities to improve, innovate, and serve.

Sustainable and Purposeful Growth

Bamboo is one of nature's symbols of sustainability. It grows quickly, renews itself, and provides lasting value. For CBS, growth is not only measured by numbers, but also by the Bank's ability to create long-term value for its customers, employees, shareholders, communities, and the environment. CBS continues to pursue progress that is responsible, relevant, and built to last.

Collective Strength

A single bamboo stalk may bend under pressure, but a grove stands stronger together. This reflects the spirit of CBS. No single person builds the Bank alone. CBS moves forward because of the shared effort, dedication, and commitment of its people - working together, supporting one another, and consistently delivering more.

The upward graph on the cover represents the Bank's continuing momentum. The bamboo reminds us that true growth is not just about rising higher, but about resilience in adversity, and strength to keep moving forward.

This is the story of CBS: grounded in purpose, strengthened by its people, and nurtured through resilience.



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CBS CHINA BANK SAVINGS CORPORATE POLICY



China Bank Savings, Inc. ("CBS" or the "Bank") is the thrift bank arm of China Banking Corporation ("Chinabank" or the "Parent Bank") and is among the country's leading thrift banks. Supported by the strength of the Chinabank Group and the broader SM Group ecosystem, CBS continues to build on a legacy of stability, customer trust, and disciplined banking service.

In 2007, Chinabank acquired Manila Banking Corporation and subsequently renamed it China Bank Savings, Inc. While the Bank continued to operate as a thrift bank, its growth was strengthened by the change in ownership and by subsequent mergers with Unity Bank, a Pampanga-based rural bank, and Planters Development Bank, one of the Philippines' established SME-focused banks. These milestones expanded CBS' reach, capabilities, and relevance in serving more Filipino customers and enterprises.

CBS serves the consumer market through a nationwide network of branches, ATMs, and other service channels, supported by a strong portfolio of retail banking, consumer loans (auto, housing, salary), and other enterprise finance products. Its services are designed to respond to the everyday financial needs of individuals, families, salaried workers, entrepreneurs, and small and medium enterprises.

Guided by its promise of *"Easy Banking for You"*, CBS is committed to making banking more accessible, efficient, and customer-friendly. This promise is supported by continuous investments in technology, employee training, process improvement, product development, and expanded physical and digital distribution channels. For CBS, *'Easy Banking'* means more than convenience; it means providing reliable financial solutions delivered with care, speed, and professionalism.

The Bank's customer acquisition strategy is anchored on wider market coverage through its sales channels, branch network, internal referrals, and customer engagement initiatives. CBS continues to focus on the emerging mass market segment of consumer banking while supporting entrepreneurs and SMEs that contribute to local economic activity. On the funding side, the Bank's principal source remains deposits from the general public, reflecting the continuing trust of its customers.

CBS remains committed to promoting financial inclusion, improving service quality, and uplifting the banking experience of consumers and business owners. In every interaction, the Bank seeks to deliver practical, responsive, and responsible banking solutions aligned with its customer promise.

For more information, customers may visit www.cbs.com.ph, follow the Bank's official social media pages, or engage with CASEY, the Bank's AI-powered chatbot available through the CBS website and Facebook page.

OUR VISION

To be the leading savings bank preferred by the markets we serve.

OUR MISSION

As the leading savings bank, we deliver the best in banking, thus:

We provide wealth-building and practical products and services that fulfill the dreams and uplift the markets we serve.

We value our employees by nurturing, developing and rewarding them, as they are vital to our success.

We maintain the highest ethical standards through good corporate governance; deliver maximum and sustainable returns for our shareholders; and serve our communities to help promote better lives.

OUR CORE VALUES

INTEGRITY

01

We conduct ourselves with honest intentions and accountability.

PURSUIT OF EXCELLENCE

03

We have high performance standards that exceed expectations of our customers and shareholders

CONCERN FOR PEOPLE

05

We provide an equitable, respectful, and safe working environment for all our employees.

SUSTAINABILITY

07

We consider environmental, social, and governance risks and impacts in our decisions.

02 TEAMWORK

We work together in harmony and we respect each other to achieve our shared goals.

04 CUSTOMER FOCUS

We build and maintain solid and lasting relationships that result in customer loyalty.

06 FAIRNESS & FIRMNESS

We make decisions free from discrimination and we are resolute in our decisions.

OUR MILESTONES

THE CBS STORY

JUNE 2007

Chinabank acquires Manila Banking Corporation, the country's oldest savings bank.



2008



- The Manilabank is reborn as China Bank Savings on September 8. The new thrift bank is positioned as an alternative to traditional banking, targeting entry level and start up customers to asset accumulators.
- CBS Total Assets: P4.9 Billion

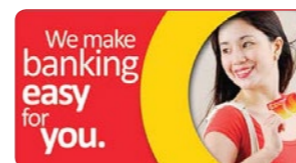
2009

CBS rolls out the CBS Auto Loan and CBS Easi-Save for Kids.



2010

- CBS launches Easi-Save Basic Account.
- CBS branch network: 16



2011

CBS introduces Home Loan while taking its first steps into the SME finance market.



2012

- CBS acquires Pampanga-based Unity Bank.
- CBS signs agreement with SM Savemore Supermarkets for opening of Bank kiosks in selected branches.
- CBS Branch Network : 31

2016

- CBS activates its online banking services.
- CBS joins Brigada Eskwela for the first time. CBS volunteers help spruce up campuses in Bulacan, Pampanga, Tarlac, Bataan, Zambales and Nueva Ecija.



2015

- CBS completes merger with Planters Bank on Dec. 17, 2015 allowing CBS to expand its network beyond 100 branches nationwide.
- The Department of Education accredits CBS as a private sector provider of APD loans.
- CBS launches Easi-APD salary loan for DepEd faculty and non-teaching personnel in San Fernando, Pampanga.
- CBS receives its bancassurance license, offers MCBL insurance products.



2014

- CBS joins the Banking on Your Future (BOYF) program of the Bangko Sentral ng Pilipinas and Bank Marketing Association of the Philippines to make deposits accessible to children in public schools.
- Chinabank acquires Planters Development Bank, the country's largest privately-owned independent development bank and lead SME lender at the time.
- CBS Branch Network: 78
- CBS Total Assets: P68 Billion.



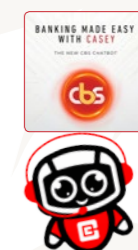
2013

- CBS completes merger with Unity Bank.
- CBS Branch Network : 73
- CBS ATM Network: 56



2025

- CBS fully launches CASEY, an AI-powered ChatBot.
- Introduces the new HR system SynchronOne
- The APDLG launches its SMART App, streamlining loan application processes for APD products.
- CASA account volume grew 16%, around 800,000 accounts.
- Launches the "Do More" campaign to jumpstart CBS performance aimed at Surging to No. 1.
- CBS Total Branches : 175
- CBS ATM Network : 278
- Total Net Income : P2.41 billion.



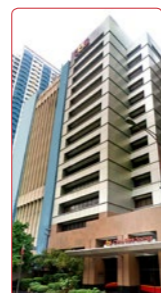
2017

- CBS adopts the tagline Easy Banking for You.
- CBS introduces Zero ATM fees for CBS customers transacting on Chinabank ATMs.
- CBS becomes one of the first Philippine banks to adopt EMV-ready ATM cards.
- CBS introduces Nationwide over-the-counter Bills Payment Facility.
- CBS sponsors DepEdventure: Alay sa mga Guro in Pasay City for National Teachers Day.



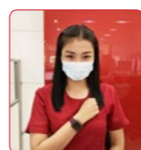
2018

- Head office transfers to the CBS Building, 314 Sen. Gil Puyat Avenue in Makati.
- CBS Personal Mobile App rolls out. The Bank is one of the first seven Philippine banks to use the InstaPay automated clearing house.
- CBS Branch Network: 162



2020

- CBS implements the F.O.C.U.S. program to deal with the COVID-19 pandemic and maintain offices where employees and customers can conduct business safely and comfortably.
- CBS launches My First Million savings account.



2021

- CBS unveils new corporate brand at Head Office.
- CBS embarks on journey to Sustainability with a board approved Sustainability transition plan.
- CBS opens its first branch-lite unit in Passi City, Iloilo on June 28, followed by 15 others within the year.



2022

- The Bank rolls out CBS Build & Rise Initiative, the nation-building advocacy.
- CBS GO digital on-boarding app goes live.



2023

- CBS hits a Podium Finish and becomes the 2nd largest thrift bank in the Philippines in terms of assets.
- CBS introduces the digital Basic Deposit Account and the APD Savings Account.
- CBS rededicates the sculpture Filipino Entrepreneurs, one of the last monumental works by National Artist Abdulmari Imao, at CBS Building in Makati.
- CBS Total Assets : 157.44 Billion
- CBS Branch Network : 168
- CBS ATM Network : 201



2024

- Launches culture-building program Sustaining Achievable Goals as One (SAG1).
- CBS enrolls its 1,000,000th Customer
- CBS Branch Network : 170
- CBS ATM Network : 221
- CBS Total Assets : P189.12 Billion



2019

- Launches CBS Financial Wellness Roadshow, an eight-month project spearheaded by APDLG to bring the message Charting the Course of your Financial Life to school administrators, faculty and non-teaching staff around the country.
- CBS introduces the CheckMate All-in-One checking account.



THE CHAIRMAN'S LETTER TO THE STAKEHOLDERS

Our Bank once again delivered a record-breaking profit in 2025, a streak that dates back all the way to 2021. A full-year net income of ₱2.41 billion is certainly an achievement to be celebrated and appreciated by all shareholders and stakeholders alike. Bank assets grew 15% to ₱217.62 billion, the loan portfolio grew 13% to ₱153.50 billion, and deposits rose 15% to ₱192.19 billion. CBS continues to be a growth story that we can all be proud of.

To sustain this trend, and accelerate growth further, our Bank will expand physically and digitally to reach clients nationwide. This expansion is now one of the hallmarks of the Presidency of Mr. James Christian T. Dee, who has guided our Bank with wisdom and business acumen, bringing in year after year of historic profits.

At the end of 2025, we had a nationwide network of 175 branches, 34 APD lending centers, 73 APD branch-lite units, and 278 ATMs nationwide. We also had the first full

year of operation of the AI-powered customer experience management chatbot 'Casey,' which is now our number one communication channel for clients on a 24-hour 7 day a week basis. By midyear 2026, we will have another 15 branches open, pushing our total to 190 branches. At that time the ATM network will already be at 294. This aggressive push is designed to sustain growth by making CBS available in underserved markets across the Philippines.

Our client base of 1.2 million customers will certainly appreciate the expansive reach of their bank, and the growing number of touchpoints through which they can receive our top notch "Easy Banking for You" financial services.

The growth of the Bank itself, with over 3,000 young banking professionals, is a testament as well to our commitment to expansion and excellence. Indeed, the continuous upskilling program of our young workforce which is already in place, will propel our growth, in the coming years.

“ CBS continues to be a growth story that we can all be proud of. ”

We continue to work well with the Department of Education through our Automatic Payroll Deduction Lending Group. This Business Unit consistently outperforms expectations, and their milestone achievement of renewing the Bank's accreditation with the DepEd will ensure the sustainability of its business in the coming years. The year-on-year growth of the APDLG portfolio hit ₱80.73 million in 2025, another top-of-the-industry performance. Likewise, our Consumer Lending Group, Retail Banking Group, and our SME Lending Group also showed consistent growth despite the slowdown in the economy in 2025.

The year ahead, however is full of uncertainty. The impact of the current geopolitical situation and the weakness of the local economy is expected to linger beyond 2026. Because of this development, your Bank has taken a more cautious approach. The growth in the coming year will be tempered with stricter risk management and asset preservation strategies. Amidst these uncertainties, we believe your Bank is ready to weather the storm and continue its path to growth.

(Signed)
RICARDO R. CHUA
Chairman of the Board

THE PRESIDENT'S REPORT



2025 was a year of purposeful growth and strengthening resilience for CBS. Our performance reflects not only solid financial results, but also the deepening trust of the communities we serve and the disciplined execution of our long-term strategy. I am proud of what our Bank has been able to accomplish, but I know we have more room to grow.

We closed the year with net income of ₱2.41 billion, up 11% from the previous year, supported by sustained growth in our core businesses and a continued focus on asset quality. Total assets grew 15% year-on-year to ₱217.62 billion, underpinned by combined loans and deposits customer base of about 1.2 million. This sustained growth has further strengthened our position in the industry, with CBS ranking 2nd among thrift banks in total assets and loans, and 1st in deposits as of December 2025.

Our lending business remained a key engine of growth. The expansion of our loan portfolio was led by the continued strength of our Automatic Payroll Deduction (APD) facility, which remains a significant pillar of our portfolio and a reliable channel through which we serve government employees nationwide. At the same time, we continued to build momentum in consumer and SME lending, broadening our impact by supporting homeownership, mobility, and the growth of small businesses in emerging and high-potential sectors. The trust our clients and partners have in CBS is truly heartening. Amidst slowing economic fundamentals, they turned to CBS, and CBS delivered providing for their financing needs.

Even as we expanded, we maintained a strong NPL ratio of 2.86%, reflecting the quality of our underwriting and our commitment to prudent risk management. This also showed

the caliber and character of CBS clients and borrowers who navigated the challenges of 2025 and kept their operations viable and profitable while honoring their financial obligations. This speaks volumes of our CBS business units and their ability to seek out and partner with the best entrepreneurs and organizations out there. That is sound, fundamental, and sustainable growth.

Equally important is how we fund and enable this growth. Our deposit base continued to expand, supported by significant growth in time deposits, which enabled the Bank to fund its rapidly growing loan portfolio. This, alongside a steadily increasing CASA base, helped strengthen liquidity and funding stability.

Beyond financial performance, 2025 was also about extending our reach and deepening inclusion. We invested in our nationwide footprint and expanded our branch, lending center, and ATM networks which brought our services closer to more Filipinos. Through our financial wellness initiatives, we empowered communities with knowledge that helps them make informed financial decisions, reinforcing our role as a partner in their financial journey. The 2025 Consumer Finance and Inclusion Survey of the BSP showed only half of all Filipino adults have transaction accounts while as much as 40 percent of Filipino adults do not consider themselves to be financially literate. We will continue our efforts on physical expansion and financial wellness to help address those problems. In fact, we have already expanded our branch network from 175 at the end of 2025 to 190 today, with a mix of upgraded branch-lites and brand-new locations nationwide. Each of those 15 branch openings held financial wellness activities for free, spreading financial literacy knowledge and expanding access to formal banking services.

At the same time, we accelerated our digital transformation. The launch of Casey, our AI-powered chatbot, marked an important step in making banking more accessible and responsive. This is now a key communications channel for CBS, and a primary driver for information campaigns ranging from cybersecurity tips to product and service updates and notices. As we prepare for the relaunch of our mobile banking platform in 2026, we are building a more seamless and integrated banking experience for our customers.

We also strengthened our foundation for future growth through the completion of our ₱2 billion capital build-up program with the successful infusion of the second and final tranche of ₱1 billion in July 2025, made possible with the strong support of our parent bank, China Banking Corporation. The completed capital build-up strengthens the Bank's capacity to expand its banking services, reach more clients, and support the continued growth of CBS.

As we move into 2026, we do so with clarity of purpose. We are focused on growing with intention, expanding into higher-yielding segments, deepening customer relationships, and continuing to invest in both physical and digital capabilities. Just as important, we remain committed to maintaining the discipline that has defined our performance. We are fully

cognizant of the challenges facing the Philippine economy. We are aware of the circumstances that could impact CBS, its clients, and its stakeholders. I am fully confident in our Bank's capability to navigate all those challenges to notch yet another year of growth, as has been the case since 2021. I trust that you share the same confidence in our Bank's capabilities as well.

In closing, let me say that CBS is stronger, more resilient, and better positioned than ever. But we also recognize our work is not done. The opportunity to serve more Filipinos, to enable their aspirations, and to create lasting value continues to drive us forward. I know the entire CBS sees this goal clearly and will do everything to achieve the meaningful and purposeful growth necessary to reach the summit. We have already grown significantly, but we are far from finished. After all, CBS is only 17 years old.

On behalf of the Board of Directors of CBS, thank you for your trust and support.

(Signed)
JAMES CHRISTIAN T. DEE
President

FINANCIAL HIGHLIGHTS

	2025	2024
PROFITABILITY		
Total net interest income	₱9,887,771,412	₱8,133,932,504
Total non-interest income	1,099,276,820	1,065,342,330
Total non-interest expenses	7,153,415,684	5,994,917,704
Pre-provision profit	3,833,632,548	3,204,357,130
Provision for credit losses	1,030,831,665	773,248,903
Net income	2,407,934,654	2,170,517,292
SELECTED BALANCE SHEET DATA		
Liquid assets	47,574,919,037	39,258,716,033
Gross loans	155,135,758,465	137,063,034,570
Total assets	217,620,416,361	189,123,182,174
Deposits	192,191,963,342	166,792,872,536
Total equity	21,280,788,937	17,837,460,671
SELECTED RATIOS		
Return on equity	12.31%	12.96%
Return on assets	1.18%	1.25%
Capital adequacy ratio	12.34%	12.03%
OTHERS		
Headcount		
Officers	1,581	1,463
Staff	1,669	1,632

FINANCIAL SUMMARY

NET INCOME
in PHP Billions

₱2.41B

TOTAL ASSETS
in PHP Billions

₱217.62B

TOTAL LOANS
in PHP Billions
(Excluding other receivables)

₱153.50B

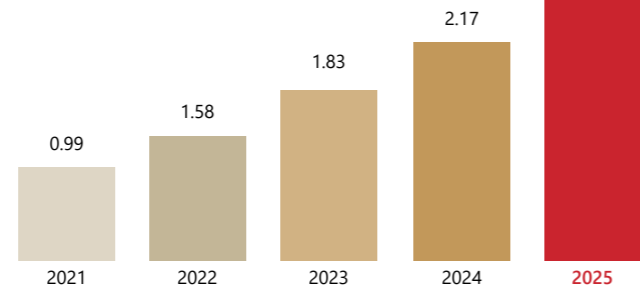
TOTAL DEPOSITS
in PHP Billions

₱192.19B

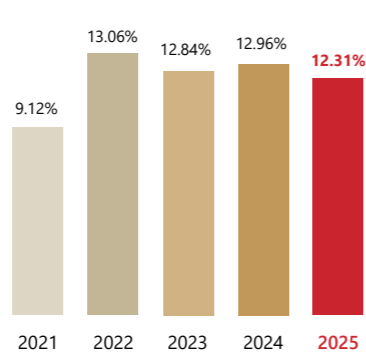
STOCKHOLDERS' EQUITY
in PHP Billions

₱21.28B

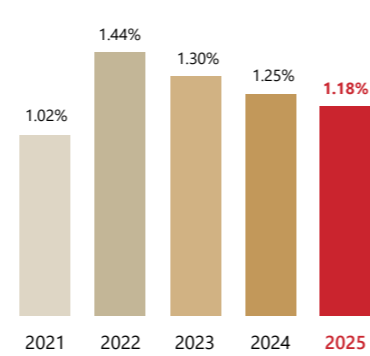
NET INCOME
in PHP Billions



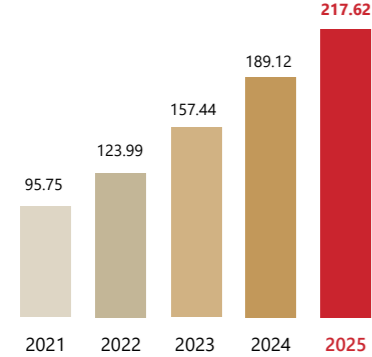
RETURN ON EQUITY
in Percentage



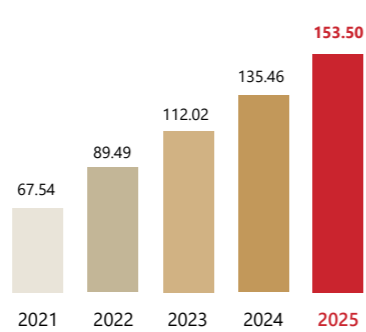
RETURN ON ASSETS
in Percentage



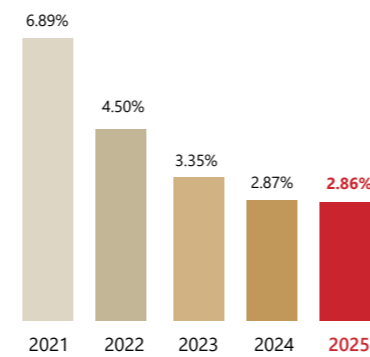
TOTAL ASSETS
in PHP Billions



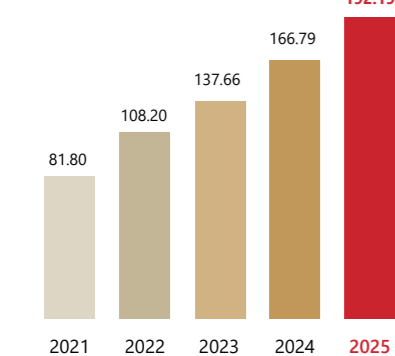
TOTAL LOAN PORTFOLIO
in PHP Billions
(Excluding other receivables)



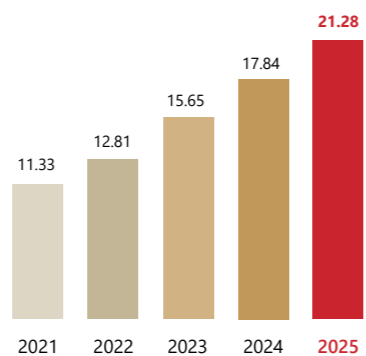
TOTAL NPL RATIO
in Percentage



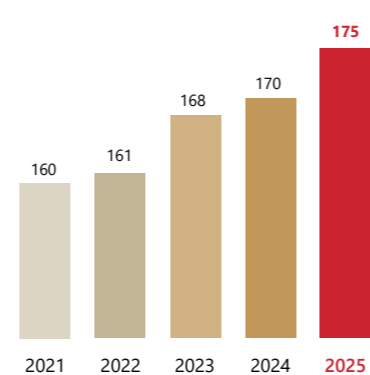
TOTAL DEPOSITS
in PHP Billions



STOCKHOLDERS' EQUITY
in PHP Billions



DISTRIBUTION NETWORK



OPERATIONAL HIGHLIGHTS



In 2025, CBS achieved record-level performance, characterized by disciplined growth and a robust balance sheet.

As the year came to a close, CBS booked a net income of ₱2.41 billion – a 11% year-on-year (YoY) increase from 2024. This solid performance indicates the strength of the Bank’s core income and expanded loan portfolio, reinforcing our position as one of the country’s leading savings banks.

Total assets increased from ₱189.12 billion in 2024 to ₱217.62 billion in 2025. Supporting this 15% YoY growth was our rapidly expanding customer base of more than one million.

Deposits also hit ₱192.19 billion, a 15% increase from the 2024 total of ₱166.79 billion. As of December 2025, CBS ranked 2nd in total assets and loans and 1st in deposits among thrift banks, highlighting the Bank’s enhanced liquidity and funding resilience amidst intense competition.



Total Loan Portfolio (TLP) likewise grew by 13% reaching ₱153.50 billion by the end of 2025. While Non-Performing Loans (NPL) stayed at 2.86%, well below the thrift bank industry average of 6.00%. This reflects the strong demand across the Bank’s core lending segments and highlights our success in capturing market opportunities.

CBS’ extensive branch network and digital infrastructure continue to drive its competitive advantage. With 175 branches, 34 APD (teachers’ loans) lending centers, and 73 APD branch-lite units, CBS effectively combines broad physical reach with operational efficiency.

The utilization of digital innovations also greatly contributed to the increase in income. In 2025, CBS advanced its digital transformation initiatives through the modernization of the Bank Origination System (BOS) -- the Bank’s loan origination platform for APD – and the roll-out of the APDLG SmartApp, the Bank’s digital APD loan onboarding capability.

The 2025 financial year also marked a significant milestone in its digital transformation journey with the full implementation of its Artificially Intelligent (AI) ChatBot named ‘Casey.’ By deploying this advanced technology, CBS distinguished itself as one of the pioneers among Philippine thrift banks, utilizing AI to redefine the standard for customer engagement and operational scalability.

‘Casey’ serves as a sophisticated digital touchpoint, providing customers with instantaneous, round-the-clock responses to inquiries regarding the Bank’s diverse products and services. Beyond its role as a customer support interface, ‘Casey’ has evolved into a high-performance revenue-generating engine, bridging the gap between digital inquiry and actionable business growth.

These achievements would not have been possible without the hard work, dedication, and effort of the CBS community composed of more than 3,000-strong workforce. However, the journey to becoming the leading savings bank in the country does not stop here.

As CBS continues to 2026, we will need to sustain this profitable growth and meet targets. Therefore, the Bank is committed to:

- Achieve high-yielding earnings through a stable and performing loan portfolio.
- Increase promotion of current accounts/ savings accounts (CASA) deposits to grow deposit income, market coverage, and customer acquisition.
- Monitor and reduce non-performing assets (NPAs) composed of real and other properties acquired (ROPA) and non-performing loans (NPL) to avoid losses, maintain sound asset quality, and manage capital more efficiently.
- Utilize other revenue streams such as fee-based loans, digital banking, cash management services (CMS), Bancassurance, NPA recovery efforts, and sale of ROPA products, to diversify income and use all the Bank’s resources.
- Capitalize on workforce, technological channels, and digitalization in an effort to enhance operational efficiency and improve processes.

Since our record-breaking growth in 2021, CBS has been relentless in its efforts to stay in the Podium Finish. Moving forward, we will continue to focus on improving revenue-generating functions such as APD loans, deposit products, and consumer lending loans.

Digital and Physical Expansion

CBS growth is always two pronged, digital and physical, allowing the Bank to expand its presence in areas relevant to target markets. The physical and digital expansion also entails deeper integration of the Bank’s various internal units to provide the speed and efficiency necessary for the CBS ‘Easy Banking for You’ brand of service.

In 2025, CBS’ physical expansion contributed to a 15% increase in deposits, including a 6% increase in CASA and a 19% increase in time deposits. This in turn reinforced the Bank’s funding stability and growth sustainability.



“Our focus remains clear in retail banking: we will grow with discipline, scale with purpose, and place customers at the center of every decision. To build on this upward momentum, CBS will drive Cash Management Services like Deposit Pick Up partnerships and Payroll acquisitions. Extra attention to these products strengthens the Bank’s deposit base, broadens customer access, and advances its goal of becoming the savings bank preferred by the market it serves.”

**-- Jan Nikolai M. Lim
Head, Retail Banking Group**





The expansion also included the widening of the CBS Integrated Branch Network and the creation of the CBS Virtual Hub, allowing clients nationwide to utilize each CBS location for all CBS products and services. From just 6 branches in 2024, CBS had a total of 33 integrated branches at the end of 2025, an aggressive five-fold increase year-on-year.



"Each integrated branch is staffed with fully trained universal personnel – officers and staff – equipped to handle a broader suite of services beyond traditional deposit transactions, including consumer and APD loan processing. This capability ensures that clients receive comprehensive support from a single touchpoint, strengthening our value proposition, and operational resilience."

**-- Frederick M. Pineda,
Head, Centralized Operations Group**



Digital expansion included significant onboarding progress with the user base for the CBS Mobile Banking App growing nearly 40% to close to 250,000 clients, and the CBS Go App onboarded clients shooting up over 70% to nearly 180,000 clients all in the span of one year. Coupled with the aggressive expansion of the CBS ATM Network, the Bank's 24/7 availability to its clients has never been so widespread.



"The steady expansion of the Bank's ATM network and growing base of mobile banking users reflect a broader shift in customer behavior – one that favors convenience, speed, and accessibility. Moving forward, CBS is well-positioned to build on this momentum and lead in an increasingly online banking landscape."

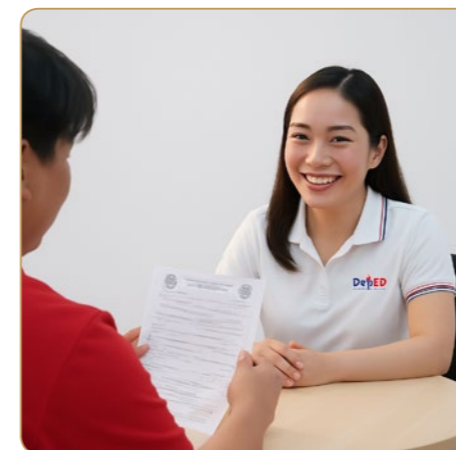
**-- Adonis C. Yap
Head, Digital Business Banking Group**



Prudent Lending Growth

CBS Loan Portfolio growth was led by the Automatic Payroll Deduction Lending Group, which delivered sustained portfolio expansion and strong yield generation.

APD Loans reached ₱80.73 billion, accounting for 53% of the Bank's total loan mix. It maintained an average loan yield of 11.6%, above the Bank's overall portfolio yield of 9.9%. Within the broader government-sector salary loan industry, CBS ranked 4th among Private Lending Institutions (PLIs) serving the public-school teacher's market, capturing about 26% market share. It contributed ₱8.84 billion in interest income while sustaining a low NPL ratio of 2.3%



"The Bank's Automatic Payroll Deduction Lending Group serves as a key growth engine, delivering sustained portfolio expansion, strong yield generation, and meaningful profitability while maintaining prudent credit discipline. APD will continue pushing forward with determination, perseverance, and drive to reach the Bank's vision of being the leading savings bank."

**-- Niel C. Jumawan
Head, Automatic Payroll Deduction Lending Group**

SME Lending produced a breakthrough performance, growing its portfolio to ₱17.95 billion, up nearly ₱3 billion year-on-year despite increasing competition from other savings and commercial banks. Expansion of its sales channels in Luzon allowed the SLG to cater to untapped markets, offering up the Bank's signature 'Easy Banking for You' service.



"The SME Lending Group has found its footing in a highly competitive landscape. Thanks to well managed relationships with existing clients, strong collaboration and marketing efforts with our retail banking group, and a commitment to delivering "Easy Banking for You" service, SLG's reputation has grown, and it shows in our 2025 performance. That is just a glimpse of what we can achieve in the years ahead"

**-- Brenda S. Santiago
Head, SME Lending Group**



Consumer Lending expanded its channels in the Visayas-Mindanao area, driving growth in its Auto Loans and Salary and Personal Loans. Auto Loans expanded 8% year-on-year to ₱21.10 billion despite challenging market conditions. Salary and Personal Loans grew 10% from the year before to ₱1.29 billion bolstered by the accreditation of 81 new companies and the automation of loan application forms.



“The Consumer Lending Group will continue seeking opportunities to engage more customers for its loan products. Careful appreciation of market trends in this fast-moving loan category, coupled with the Bank’s continued ability to meet the needs of its market with a mix of speed and efficiency, will assist in solid performances moving forward.”

**-- Kristine Michele C. Broadhurst
Head, Consumer Lending Group**



	December 31, 2025		December 31, 2024	
	%	Amount	%	Amount
INTEREST INCOME				
Loans and receivables		₱14,994,335,071		₱12,532,350,164
Investment securities		1,538,448,700		1,289,302,593
Due from BSP and other banks		566,804,174		484,857,926
Interbank loans receivable and SPURA		183,159,311		166,663,846
		17,282,747,256		14,473,174,529
INTEREST EXPENSE				
Deposit liabilities		7,343,798,030		6,277,739,956
Others		51,177,814		61,502,069
		7,394,975,844		6,339,242,025
NET INTEREST INCOME	89.99%	9,887,771,412	88.42%	8,133,932,504
Service charges, fees and commissions	3.86%	423,915,185	4.71%	433,707,136
Gain on asset exchange	2.83%	310,420,688	3.18%	292,609,625
Income from property rentals	0.51%	56,152,908	0.62%	56,705,284
Trading and securities gains	0.23%	24,858,609	0.22%	20,356,048
Miscellaneous	2.58%	283,929,430	2.85%	261,964,237
TOTAL OPERATING INCOME	100.00%	₱10,987,048,232	100.00%	₱9,199,274,834

Competition

The Philippine banking system (PBS) sustained its growth momentum in 2025, with banks continuing to hold 83% of the financial system’s total resources, underscoring their central role in supporting domestic economic expansion. This growth helped meet the financing requirements of the country’s expanding economy, even as business confidence softened due to a widening corruption scandal. The sector’s performance was reinforced by stable domestic deposits, strong liquidity and capital buffers, and healthy credit demand supported by easing inflation and improving funding conditions. Looking ahead to 2026, growth is expected to remain steady though more measured, supported by monetary easing, recovering construction activity, and continued lending to priority sectors such as infrastructure, consumption, and small and medium enterprises, while nonbank financial institutions are also seen to benefit from stronger capital market activity.

For the year of 2025, PBS total assets expanded to ₱29.9 trillion, marking an 8.9% increase year-on-year, primarily driven by lending and investments. Thrift banks contributed ₱1.4 trillion, representing 4.6% of system-wide assets, and posted a strong 25% growth compared to the previous year-end figure of ₱1.1 trillion.

The system’s gross loan portfolio rose by 11.7% to ₱17.1 trillion, slightly higher than the 10.6% growth recorded in the same period last year. Thrift banks posted with a 30% year-on-year increase, bringing their total loan portfolio to ₱1.03 trillion, up from ₱790.8 billion at year-end 2024.

Deposits remain the primary funding source for lending and investments, with system-wide deposits expanding by 7.4% to ₱21.9 trillion. Thrift banks account for approximately 4.7% of total deposits, reflecting their niche in retail banking and consumer markets.

Profitability remained firm, supported by improved macroeconomic conditions and stable asset quality. System-wide net profits rose by 3.7% year-on-year to ₱405.6 billion for the year ended 2025. Thrift banks posted ₱19.7 billion in net profit, a 2.7% decline year-on-year compared to ₱20.3 billion in the same period of 2024 due mainly to rising non-interest expenses and higher provisions.

Capital strength continues to underpin resilience. As of December 2025, the banking system’s capital adequacy ratio (CAR) stood at 15.8%, well above the BSP’s regulatory minimum of 10%. Thrift banks reported a CAR of 17.3% indicating strong capitalization.

Based on the latest published statement of condition (SOC), submitted with the BSP which differs from Philippine Financial Reporting Standards (PFRS) in some respects, as of December 31, 2025, CBS was the second largest thrift bank in terms of resources, loans and ranks first in deposits.

CBS believes that local players would maintain a solid foothold in the domestic market despite the tougher competition.

Customer/Clients

There is no single customer that accounts for 20% or more of the Bank's deposits and loans.

Transaction With and/or Dependence on Related Parties

In the ordinary course of business, the Bank has loans and other transactions with its Parent Bank and affiliates, and with certain directors, officers, stockholders and their related interest (DOSRI). These loans and other transactions are in accordance with the Bank's policy and are regularly reviewed by the Related Party Transaction Committee to ensure that they are conducted at arm's length basis, at fair market prices and upon terms not less favorable to Bank than those offered to others and in compliance with all regulatory requirements. Related party transactions are presented to the stockholders during the annual stockholders' meeting for ratification.

Trademarks, Licenses, Franchises, etc.

CBS is operating under a thrift banking license obtained in 1999. Over the years, CBS has registered its corporate brand, slogan and product trademarks with the Intellectual Property Office (IPO) of the Philippines – Bureau of Trademarks, as follows:

- The Bank is operating under a thrift banking license per MB Resolution No. 512 dated April 21, 1999.
- The Bank is the registered owner of the logo of CBS and the trademarks: Easi-Save, Easi-Checking, Easi-Earn, Easi-Funds, Easi-Drivin', Easi-Livin', Easi-Financin' and CBS Easi-Padala.
- In 2015, the Bank obtained a bancassurance license from BSP.
- The Bank launched its new tagline, "Easy Banking For You" in 2017 and submitted with the IPO the trademark application for "Easy Banking For You" and Easi-APDS Loan.
- The Bank also filed applications for trade names 'Plantersbank' and 'Planters Development Bank'.

Need for Any Government Approval of Principal Products or Services

The Bank's business activities are regulated by the government agencies such as BSP, Philippine Deposit Insurance Corporation (PDIC) and SEC. Existing products and services are within the scope allowed under the Bank's regulatory licenses.

Effects of Existing or Probable Governmental Regulations

The Bank strictly complied with the BSP requirements in terms of reserves, liquidity position, capital adequacy, limits on loan exposure, cap on foreign exchange holdings, provision for losses, anti- money laundering provisions and other reportorial requirements.

Amount spent on research and development activities

There are no major expenses on research and development activities. Expenses incurred related to these activities are included in the regular business expense of the Bank.

Total Number of Employees

The Bank highly values its human resources. It expects each employee to do his share in achieving the Bank's set goals; in return, the Bank has in place policies and programs for the protection and growth of employees.

Below is the breakdown of the manpower complement in 2025 as well as the projected headcount for 2026:

	2025 Actual			2026 Projected		
	Officers	Staff	Total	Officers	Staff	Total
Marketing	669	375	1,044	769	443	1,212
Operations	574	1,068	1,642	614	1,128	1,742
Support	308	215	523	315	224	539
Technical	30	11	41	31	11	42
Grand Total	1,581	1,669	3,250	1,729	1,806	3,535

CBS ended the year 2025 with a total manpower of 3,250 employees. The number increased by 5% from the previous year (2024 manpower: 3,095). Of the total headcount, 49% are officers and 51% are staff. The expansion of APD lending business and branch network, together with their operational support requirements largely contributed to the increase.

As part of the Bank's institutional strengthening initiatives, it has implemented an Employee Recognition Program designed to motivate, recognize, and reward employees across all levels of the organization. The program highlights the contributions of both frontline personnel and those in vital support functions.

The China Bank Savings Employees Union has an existing Collective Bargaining Agreement for the period November 1, 2024 to October 31, 2029.

Market Information

The Bank's shares are not listed or traded on the Philippine Stock Exchange or any other organized exchange. Accordingly, there is no established public market or available market quotations for its shares. Share transfers are effected through private transactions and are subject to applicable laws, rules and regulations, and the Bank's By-Laws. The Bank is not aware of any regular trading activity or organized secondary market for its shares during the reporting period.

In 2024, a total of 992 shares were transferred, consisting of 991 shares from Maggamby Shares, Inc. to Maggamby Holdings, Inc. and 1 share from Jose L. Osmeña, Jr. to Aloysius C. Alday, Jr.

In 2025, a total of 2,014 shares were transferred, consisting of 183 shares from Antonio C. Cabrera to Jan Nicolas V. Cabrera and 1,831 shares from Consolacion D. Larin to various parties.

Holdings

The Bank's authorized common shares are 134 million (with ₱100.00 par value), while its authorized preferred shares are 6 million (with ₱100.00 par value) in 2025 and 2024. There are approximately 1,434 stockholders of the 125,414,149 subscribed common shares as of December 31, 2025. The top 20 common shareholders as of December 31, 2025 are as follows:

NO	NAME OF STOCKHOLDER	NUMBER OF SHARES	% OF HOLDINGS
1.	China Banking Corporation	124,995,882	99.67%
2.	Marinduque Mining and Industrial Corp.	46,002	0.04%
3.	Bogo Medellin Milling Co., Inc.	33,521	0.03%
4.	Reyes, Rodrigo C.	31,205	0.02%
5.	Estate of Gil J. Puyat	13,729	0.01%
6.	Development Bank of the Philippines	8,418	0.01%
7.	Jison, Espinela A.	8,248	0.01%
8.	Cruz, Manuel C.	6,313	0.01%
9.	Puyat, Patria Gil VDA. DE	5,350	0.00%
10.	Newsal Enterprise	5,036	0.00%
11.	Pryce Plans, Inc.	4,984	0.00%
12.	Del Rosario, Pedro R.	4,938	0.00%
13.	Gocolay, Antonio K.	4,587	0.00%
14.	Magsaysay, Cecilia Hernaez	4,284	0.00%
15.	Hernaez, Celina R.	4,283	0.00%
16.	Ponce, Teofilo L.	3,852	0.00%
17.	Estate of Bienvenido P. Buan	3,789	0.00%
18.	Heirs of Florencio and Rizalina Buan	3,789	0.00%
19.	Reyes, Edmundo A.	3,789	0.00%
20.	Reyes, Felipe Delos, and OR Reyes, Rose M. R. De Los Reyes	3,670	0.00%

Dividends

There were no dividends declared in 2025 and 2024.

Recent Sales of Unregistered Securities or Exempt Securities

There have been no unregistered securities sold by the Bank for the past three (3) years. The Bank issued new shares from its authorized but unissued shares. These securities distributions were exempt from the registration statement requirement under the Securities Regulation Code.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Analysis of Statements of Condition

As of December 31, 2025 and 2024

CBS delivered solid balance sheet growth in 2025, with total assets rising to ₱217.62 billion, up 15% from ₱189.12 billion in 2024. This performance was underpinned by the sustained expansion of the Bank's loan portfolio and a deliberate increase in investment securities at fair value through other comprehensive income (FVOCI), reflecting management's continued focus on both growth and portfolio optimization.

Cash and cash equivalents closed the year at ₱18.47 billion, lower by 32% compared to the previous year. This reduction reflects a purposeful redeployment of liquidity into higher-yielding assets. The Bank accelerated its investments in FVOCI securities while continuing to expand its consumer lending portfolio, allowing it to enhance returns without compromising asset quality. Lower placements with the Bangko Sentral ng Pilipinas (BSP), following elevated term deposit levels in 2024, also contributed to the decline.

Investment securities grew significantly to ₱37.53 billion, highlighting the Bank's strategic shift toward diversification and yield enhancement. Financial assets at FVOCI more than doubled to ₱29.06 billion, as the Bank capitalized on market opportunities to strengthen recurring income streams. Meanwhile, investment securities at amortized cost increased by 23% to ₱8.42 billion, reflecting continued investments in government securities and other high-quality debt instruments that provide stability to the portfolio. Financial assets at fair value through profit or loss declined to ₱50.8 million, consistent with the Bank's preference for less volatile income sources.

Lending activities remained a key growth driver, with gross loans expanding to ₱155.1 billion, a 13% increase year-on-year. Consumer loans continued to anchor the portfolio, rising by 13% to ₱135.7 billion, supported by sustained demand and the Bank's strong retail franchise. Corporate and commercial loans grew at a faster pace of 19% to ₱17.8 billion, reflecting a gradual broadening of the Bank's lending base. As a result, net loans reached ₱151.8 billion, up 14% from the prior year.

Non-current assets held for sale increased to ₱752.2 million due to additional repossession, while investment properties rose to ₱1.95 billion, largely from newly foreclosed assets. Property and equipment declined slightly to ₱1.97 billion as depreciation exceeded new capital expenditures, in line with disciplined cost management. Deferred tax assets grew to ₱1.90 billion, reflecting higher temporary differences recognized during the year.

On the funding side, the Bank continued to strengthen its deposit base, with total deposits increasing by 15% to ₱192.2 billion. Growth was driven primarily by time deposits, which reached ₱139.5 billion, as the Bank prioritized stability and funding reliability in an increasingly competitive environment for low-cost deposits. Low-cost funds accounted for 27% of total deposits, providing a balanced funding mix. Manager's checks and accrued liabilities both registered modest increases, consistent with the Bank's expanding operations.

The Bank's capital position also improved during the year. Total equity rose to ₱21.3 billion, up 19% from ₱17.8 billion in 2024, supported by stronger earnings and a capital infusion completed during the year. Surplus increased to ₱9.67 billion, while net unrealized gains on FVOCI financial assets amounted to ₱6.3 million, reversing the previous year's unrealized losses. Remeasurement losses on retirement benefits of ₱49.0 million were recognized following updates in actuarial assumptions.

Overall, CBS maintained a sound capital position, with a Capital Adequacy Ratio (CAR) of 12.34%, comfortably above the regulatory minimum. This provides a solid foundation to support the Bank's continued growth and strategic initiatives in the years ahead.

Discussion of Results of Operations

For the years ended December 31, 2025 and 2024

CBS delivered a net income of ₱2.41 billion in 2025, representing an 11% increase from ₱2.17 billion in 2024. This performance reflects stronger operating income, driven by sustained loan growth and higher yields on earning assets. Return on equity improved to 12.31%, supported by higher net interest income and stable asset quality.

Total interest income grew by 19% to ₱17.28 billion, fueled by the continued expansion of earning assets. Interest income from loans and receivables increased by 20% to ₱14.99 billion from ₱12.53 billion, underpinned by solid growth across both consumer and commercial lending segments. Meanwhile, interest income from trading and investment securities rose to ₱1.54 billion, benefiting from a significant increase in investments measured at FVOCI and amortized cost. Interest income from due from BSP and other banks, interbank loans receivable, and securities purchased under resale agreements reached ₱749.96 million, higher year-on-year due to increased placements in short-term earning assets.

Total interest expense rose by 17% to ₱7.39 billion, reflecting the funding requirements of the Bank's expanding loan portfolio, which led to a higher volume of time deposits. Interest expense on lease liabilities totaled ₱51.1 million, significantly lower than in 2024.

Non-interest income increased by 3% to ₱1.10 billion. Service charges, fees, and commissions amounted to ₱423.9 million. Gains on asset exchanges rose to ₱310.4 million, supported by foreclosure and sale activities during the year. Trading and securities gains improved to ₱24.9 million, while income from property rentals remained steady at ₱56.2 million. Miscellaneous income also increased to ₱283.9 million, driven by higher recoveries and other operating income streams.

In line with prudent risk management and continued loan growth, CBS recognized provisions for impairment and credit losses amounting to ₱1.03 billion in 2025, up from ₱773.2 million in 2024. Despite this increase, the Bank maintained a stable non-performing loan ratio of 2.86%.

Operating expenses (excluding provisions for impairment and credit losses) increased by 19% to ₱7.15 billion, consistent with the Bank's ongoing expansion. Compensation and fringe benefits rose to ₱2.17 billion, primarily due to the growth of the APD lending business and branch network. Depreciation and amortization increased to ₱605.4 million, reflecting continued investments in technology and system upgrades. Taxes and licenses reached ₱843.2 million, in line with higher revenue volumes. Security, clerical, messengerial, and janitorial expenses increased to ₱469.3 million, corresponding with the Bank's broader operational footprint. Documentary stamp taxes rose to ₱883.5 million, driven by increased lending and deposit activities. Insurance expenses climbed to ₱499.6 million, consistent with the expansion of the insured deposit base and loan portfolio. Other operating expenses remained within manageable levels despite ongoing investments in branch expansion, systems enhancement, and customer acquisition initiatives.

	2025	2024	2023
Capitalization Ratio			
Total CAR	12.34%	12.03%	12.59%
CET 1 Capital Ratio	11.48%	11.08%	11.65%
Tier 1 Ratio	11.48%	11.09%	11.65%
Asset Quality			
Gross NPL Ratio	2.86%	2.87%	3.35%
Liquidity			
Liquid Assets to Total Assets	21.86%	20.76%	20.62%
Loans (net) to Deposit Ratio	78.97%	80.15%	80.14%
Solvency			
Debt to Equity Ratio	922.61%	960.26%	906.05%
Asset to Equity Ratio	1,022.61%	1,060.26%	1,006.05%
Profitability			
ROE	12.31%	12.96%	12.84%
ROA	1.18%	1.25%	1.30%
Cost-to-Income Ratio	65.11%	65.17%	61.63%

Capital Adequacy

As of December 31, 2025 and December 31, 2024

CBS' CET1, Tier 1 ratio, and total CAR were computed at 11.48%, 11.48%, and 12.34%, respectively. These are higher than the previous year's figures of 11.08%, 11.09%, and 12.03%, respectively. The increase is attributable to the ₱1 billion capital infusion from the parent bank in July 2025 and the ₱2.41 billion net income generated during the year. The Bank's capital is largely composed of CET1/Tier 1 (core) capital.

Asset Quality

As of December 31, 2025 and December 31, 2024

CBS maintained stable asset quality, with a non-performing loan (NPL) ratio of 2.86%, slightly improved from 2.87% in the previous year, as both gross loans and NPLs expanded at a comparable pace. The NPL coverage ratio remained at an adequate level of 72.18%, although lower than the 81.84% recorded in December 2024. The decline was primarily due to write-offs and account charge-offs undertaken during the year as part of the Bank's ongoing portfolio management initiatives.

Liquidity

As of December 31, 2025 and December 31, 2024

The Bank's liquidity position was recorded at 21.86%, higher than 20.76% as of end-2024 due to the build-up in liquid assets.

Solvency Ratios

As of December 31, 2025 and December 31, 2024

Debt-to-equity and asset-to-equity ratios as of end-2025 were recorded 9.2x and 10.2x respectively, slightly lower versus 9.6x and 10.6x, respectively, as of end-2024.

Profitability

For the year ended December 31, 2025 and December 31, 2024

CBS delivered a net income of ₱2.41 billion in 2025, representing an 11% increase year-on-year. Despite stronger earnings, return metrics moderated slightly, with return on assets (ROA) at 1.18% and return on equity (ROE) at 12.31%. This was mainly attributable to the ₱1.0 billion capital infusion from the parent bank in July 2025, which expanded the Bank's capital base. Meanwhile, the cost-to-income ratio remained broadly stable at 65.11%, compared to 65.17% in the previous year, reflecting the Bank's continued expansion alongside intensified funding generation and revenue growth initiatives.

Key Variables and Other Qualitative and Quantitative Factors

a. Liquidity

The Bank manages its liquidity position to ensure that it has more than adequate funds to meet its obligations at any given time. The Bank monitors its daily liquidity and reserve position by determining inflows and outflows, short-term and long-term obligations, holdings and repayments. Short-term liquidity management identifies obligations and repayments in the next 12-months, aids in the determination of the securities trading strategy, and influences the Bank's pricing mechanism. On the other hand, long-term liquidity management covers maturing obligations and repayments of loans and investments beyond the next 12-months. The level of liquid assets remained strong, exhibiting healthy growth in both placements with BSP/other banks and investments.

With the Bank's current capitalization, current liquidity position, strong deposit growth trend, continuing development of retail and corporate accounts, and prudent liquidity management, CBS does not anticipate encountering any cash flow or liquidity problems in the next 12 months. It remains confident of its ability to meet its obligations and is committed to providing the necessary funding to support the projected loan growth, investment activities and expenditures for 2025.

b. Events that will Trigger Direct or Contingent Financial Obligation

In the normal course of the Bank's operations, there are various outstanding commitments and contingent liabilities such as guarantees and commitments to extend credit, which are part of its lending and related businesses but due to their nature, may not be reflected in the accompanying financial statements. The Bank, however, does not anticipate significant losses as a result of these transactions.

Also, several suits and claims, in behalf or against the Bank in relation to its operations, are pending before the courts and quasi-judicial bodies. In the opinion of management, these suits and claims, if decided adversely, will not involve an amount having a material effect on the financial statements.

c. Material Off-Balance Sheet Transactions, Arrangements and Obligations

The following is a summary of the Bank's commitments and contingent liabilities at their equivalent peso contractual amounts:

	2025	2024
Committed credit lines	₱2,510,123,201	₱2,278,812,983
Standby domestic letters of credit	52,823,866	53,675,556
Late deposits/payments received	4,910,787	3,661,569
Outward bills for collection	2,151,409	2,116,827
Others	198,497	231,924
	₱2,570,207,760	₱2,338,498,859

None of these off-balance sheet transactions, arising in the ordinary course of business, either individually or in the aggregate, are expected to have a material adverse effect on the Bank's financial condition.

Material Commitments for Capital Expenditures

The Bank's capital expenditures in 2025 included expenses for renovation and relocation of existing branches and lending centers, establishment of additional branches, ATMs, new sales offices, and upgrade of bank premises including infrastructure, furniture, fixtures and equipment, IT-related activities on systems and licenses. For 2026, the Bank plans to continue opening a number of brick-and-mortar branches and ATMs and relocate some branches, existing lending centers and branch-lite units among others. Capital expenditures will be sourced from the Bank's capital and operations.

Causes for Any Material Changes from Period to Period of Financial Statements

See previous discussion on Analysis of Statements of Condition and Discussion of Results of Operations.

Known Trends, Events or Uncertainties or Seasonal Aspects

The financial statements of the Bank have been prepared in compliance with PFRS.

Plan of Operation

Anchored in China Bank's vision to remain a bank of choice, China Bank Savings ("CBS" or the "Bank") aims to strengthen profitability, defend market share, and expand its consumer and SME banking businesses. The Bank will drive product innovation, cross-selling, and operational efficiencies while delivering seamless and secure banking experiences through its branch network, branch-lite units, and digital platforms.

Amid elevated interest rates and inflationary pressures, CBS will support SME growth in target industries and broaden access to APD, housing, auto, and personal loans. Maintaining sound asset quality remains a priority, as the Bank balances growth with prudent risk management.

CBS will leverage its extensive distribution network, digital capabilities, and strong balance sheet to capture growth opportunities, improve operating efficiency, and sustain profitability. Investments in secure, scalable, and data-driven platforms will enhance decision-making, streamline operations, and elevate customer experience.

Key priorities for the next twelve months include:

- Expanding higher-yielding loans, particularly APD (teachers'), SME loans and consumer loans (housing, auto, personal, handy salary);
- Growing CASA deposits through broad market coverage and strong client engagement;
- Reducing NPAs, including NPLs and ROPA, through active remediation and prudent balance sheet management;
- Increasing non-interest income from fee-based services, digital banking, CMS, bancassurance, and asset recovery;
- Improving operational efficiency via organizational refinement, process improvements, and automation.

CBS will expand its APD presence by extending the geographic reach of sales offices and strengthening workforce capabilities. CASA growth will be supported by CMS, off-site ATMs, payroll services, and strategic branch expansion or relocation.

The Bank will continue to enhance alternative and electronic banking channels, including mobile and internet banking, to support digital adoption and operational resilience. Asset quality will be safeguarded through proactive NPA reduction and enhanced customer engagement initiatives.

By scaling higher-yielding loans, accelerating digital transformation, strengthening deposits, and optimizing its distribution network, CBS is positioned to achieve sustainable profitability while delivering accessible, secure, and reliable financial services to Filipino communities and businesses.

AUDIT OF FINANCIAL STATEMENTS

Independent Public Accountant

SyCip, Gorres, Velayo, & Co. (SGV & Co.), independent certified public accountants, audited the Bank's financial statements without qualification and in accordance with Philippine Standards on Auditing and has expressed its opinion on the fairness of presentation upon completion of its examination, in its report to the stockholders and Board of Directors.

SGV & Co. also confirmed that they did not have any disagreement with management that could be significant to the Bank's financial statements or their auditor's report. Further, there are no matters that in their professional judgment may reasonably be thought to bear on their independence or that they gave significant consideration to in reaching the conclusion that independence has not been impaired.

Audit Committee's Approval Policies and Procedures for Above Services

As China Bank's subsidiary, the Bank adopted the Parent Bank's policies and procedures on audit engagement contract for external auditors. The same was discussed and approved by the Audit Committee. Included in the duties and responsibilities of the Audit Committee as provided for in the Audit Committee Charter are to recommend to the Board of Directors the appointment, re-appointment and dismissal of external auditors; to review and evaluate the external auditors' qualifications, performance, independence, and objectivity; and to review the external auditors' audit plan and scope among others.

The following are the members of Bank's Audit Committee:

Chairman	Claire Ann T. Yap, <i>Independent Director</i>
Vice-Chairman	Genaro V. Lapez, <i>Independent Director</i>
Member	Antonio S. Espedido Jr., <i>Independent Director</i>

Changes in and Disagreements with Accountants on Accounting and Financial Disclosure

The financial statements of the Bank for the years ended December 31, 2025 and 2024 have been audited by SGV & Co. in accordance with Philippine Financial Reporting Standards. There were no changes in and disagreements with accountants on accounting and financial disclosures.

Financial Statements

Please refer to page 103 for Audited Financial Statements as of and for the years ended December 31, 2025 and 2024.



RISK MANAGEMENT FRAMEWORK



Disclosure on Capital Structure and Capital Adequacy

Regulatory Qualifying Capital

Under existing BSP regulations, the determination of the Bank's compliance with regulatory requirements and ratios is based on the amount of the Bank's unimpaired capital (regulatory capital) as reported to the BSP. This is determined on the basis of regulatory accounting policies which differ from PFRS in some respects.

Capital Fundamentals

The Bank can only achieve sustainable growth by maintaining strong capital fundamentals. Major business initiatives with the appropriate capital planning were undertaken in coordination with the Parent Bank which also took into consideration constraints and changes in the regulatory environment. This was necessary to ensure that the Bank's commercial objectives are equally aligned with its ability to maintain an adequate capital position. The Board of Directors and management recognize that a balance should be achieved with respect to the Bank's earnings outlook vis-à-vis capital fundamentals that can take advantage of growth opportunities while increasing the Bank's ability to absorb shocks.

Risk-based capital components, including deductions for 2025 and 2024 are shown below:

	2025	2024
Common Equity Tier (CET) 1 Capital:		
Paid-up common stock	₱12,541,414,900	₱11,541,414,900
Additional paid-in capital	467,849,012	475,349,012
Retained earnings	5,667,046,219	3,705,189,170
Undivided profits	1,904,516,169	2,099,311,207
Other comprehensive income	126,152,136	(14,611,628)
Unsecured DOSRI	(734,279)	(3,344,464)
Deferred tax assets	(1,789,377,117)	(1,630,029,559)
Goodwill	(119,621,347)	(119,621,347)
Other intangible assets	(845,024,848)	(814,947,982)
Other equity investment	(2,192,208)	(2,192,208)
Other capital adjustments	–	–
Defined benefit pension fund (assets) liabilities	(43,170,625)	(36,027,045)
Total CET 1 Capital	17,906,858,011	15,200,490,056
Additional Tier 1 Capital	2,164,200	2,164,200
Total Tier 1 Capital	17,909,022,211	15,202,654,256
Tier 2 Capital:		
Appraisal increment reserve	66,095,270	66,095,270
General loan Loss provision	1,284,921,128	1,231,309,297
Total Tier 2 Capital	1,351,016,398	1,297,404,567
Total Qualifying Capital	₱19,260,038,609	₱16,500,058,823

The Bank is exposed to all business risks that confront all banks in general, such as credit, market, interest rate, liquidity, legal, regulatory and operational risk. The Bank's risk management objective is primarily focused on controlling and mitigating these risks. The gravity of the risks, the magnitude of the financial instruments involved, and the regulatory requirements are the primary considerations to the scope and extent of the risk management processes put in place for the Bank.

The BOD of the Bank has the primary responsibility for the establishment of a risk management system and is ultimately accountable for all risks taken within the Bank. The BOD has established, among others, the following committees to directly handle the Bank's risk management framework, policies and implementation in their respective risk management areas: the Executive Committee (ExeCom), Audit Committee (AudCom), Credit Committee (CreCom), Corporate Governance Committee (CGC) and the Risk Oversight Committee (ROC). All Board committees report regularly to the BOD on their activities.

The Bank's risk management policies are established to identify and analyze the risks faced by the Bank, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions, products and services offered. The Bank, through its training and management standards and procedures, aims to develop a disciplined and constructive control environment, in which all employees understand their roles and obligations.

The BOD has delegated to the ROC the formulation and supervision of the risk management process which includes, among others, determining the appropriate risk mitigating strategies and operating principles, adoption of industry standards, development of risk metrics, monitoring of key risk indicators, and the imposition of risk parameters. The ROC is composed of three members of the BOD, all of whom are independent directors. The Bank's ROC shall be responsible for the oversight and development of all risk

management functions within the Bank. The ROC develops appropriate strategies through a written practical risk management plan for managing the major categories of risk events and minimizing the magnitude of expected losses, giving priority to the risk events with the largest expected losses. The Risk Management Division (RMD) supports the ROC in fulfilling its responsibilities, including overseeing the implementation of risk management strategies and specific risk control measures as approved by the Board of Directors (BOD). Additionally, the RMD actively monitors material risks on a daily basis, ensuring that the Bank engages only in risk-taking activities authorized by the ROC. The RMD is headed by the Chief Risk Officer (CRO) who reports the results of risk measurements to the ROC. Apart from RMD, each business unit has created and put in place various process controls which ensure that all the external and internal transactions and dealings of the unit are in compliance with the unit's risk management objectives.

The Bank's AudCom, on the other hand, focuses on checking whether adequate process and operational controls are in place and functioning as designed, as well as monitoring compliance thereto by the business and support units. The role of the AudCom is very critical in the proper corporate governance and effective risk management because of its independence from the Bank's top and middle level management. The AudCom is comprised of independent directors who neither participate in the Bank's daily activities nor take decision-making responsibilities. The AudCom delegates its daily control and monitoring functions to the Internal Audit Department (IAD).

The IAD is likewise independent from the business and support units and reports exclusively to the AudCom. The IAD undertakes its control function through regular process, operational and financial audits which it conducts all throughout the year. The audit covers all processes and controls in the Head Office and the branches. The audit results and exceptions, including recommendations for their resolution or improvement, are discussed initially with the business units concerned before these are presented to the AudCom.

Risk-based capital ratios:

	2025	2024
CET 1 Capital	₱20,706,978,436	₱17,806,652,661
Less regulatory adjustments	(2,800,120,425)	(2,606,162,605)
Total CET 1 Capital	17,906,858,011	15,200,490,056
Additional Tier 1 Capital	2,164,200	2,164,200
Total Tier 1 Capital	17,909,022,211	15,202,654,256
Tier 2 Capital	1,351,016,398	1,297,404,567
Total Qualifying Capital	19,260,038,609	16,500,058,823
Risk Weighted Assets	₱156,045,722,216	₱137,133,333,594
CET 1 Capital Ratio	11.48%	11.08%
Capital Conservation Buffer	5.48%	5.08%
Tier 1 Capital Ratio	11.48%	11.09%
Total Capital Adequacy Ratio	12.34%	12.03%

The regulatory Basel III qualifying capital of the Bank consists of Common Equity Tier 1 capital (going concern capital), which comprises paid-up common stock, additional paid-in capital, deposit for common stock subscription, retained earnings, undivided profits and other comprehensive income less required deductions such as unsecured credit accommodations to DOSRI, deferred tax assets, goodwill, other intangible assets, defined benefit pension fund assets/liabilities, and other equity investment. The other component of regulatory capital is Tier 2 capital (gone-concern capital), which includes general loan loss provision and appraisal increment reserve. A capital conservation buffer of 2.50% comprised of CET 1 capital is likewise imposed in the Basel III capital ratios.

The capital requirements for Credit, Market and Operational Risk are listed below:

	2025	2024
Credit Risk	₱140,537,003,130	₱123,678,005,244
Market Risk	716,882,342	456,854,621
Operational Risk	14,791,836,744	12,998,473,729
Total Capital Requirements	₱156,045,722,216	₱137,133,333,594

Credit Risk-Weighted Assets

On-balance sheet exposures, net of specific provisions and not covered by CRM:

	As of December 31, 2025		As of December 31, 2024	
	Exposures, net of Specific Provisions	Exposures not Covered by CRM	Exposures, net of Specific Provisions	Exposures not Covered by CRM
Cash on Hand	₱3,424,962,816	₱3,424,962,816	₱3,098,728,743	₱3,098,728,743
Checks and Other Cash Items	6,146,996	6,146,996	4,665,181	4,665,181
Due from BSP	6,103,321,262	6,103,321,262	21,391,651,836	21,391,651,836
Due from Other Banks	3,319,529,810	3,319,529,810	2,276,596,991	2,276,596,991
Available-for-Sale Financial Assets	29,208,123,885	29,208,123,885	12,143,762,148	12,143,762,148
Held-to-Maturity Financial Assets	8,533,375,014	8,533,375,014	6,903,919,397	6,903,919,397
Loans and Receivables	152,519,810,320	136,650,252,213	134,907,153,026	120,946,299,333
Loans and Receivables arising from Repurchase Agreements	5,601,786,983	5,601,786,983	-	-
Sales Contract Receivables	1,023,903,618	1,023,903,618	1,027,666,428	1,027,666,428
Real and Other Properties Acquired	2,275,504,003	2,275,504,003	2,050,605,546	2,050,605,546
Other Assets	3,636,291,076	3,636,291,076	3,775,482,991	3,775,482,991
Total On-Balance Sheet Assets	₱215,652,755,783	₱199,783,197,676	₱187,580,232,287	₱173,619,378,594

Credit equivalent amount for off-balance sheet items, broken down by type of exposures, are as follows:

	As of December 31, 2025		As of December 31, 2024	
	Notional Principal	Credit Equivalent	Notional Principal	Credit Equivalent
Direct credit substitutes	₱-	₱-	₱-	₱-
Transaction-related contingencies	52,823,866	26,411,933	53,675,556	26,837,778
Trade-related contingencies arising from movement of goods	11,005,859	2,201,172	7,850,444	1,570,089
Other commitments (which can be unconditionally cancelled at any time by the bank without prior notice)	2,506,378,036	-	2,276,972,859	-
Total Notional Principal and Credit Equivalent Amount	₱2,570,207,761	₱28,613,105	₱2,338,498,859	₱28,407,867

There is no credit equivalent amount for counterparty credit risk in the trading books as the Bank has no derivative exposures.

The following credit risk mitigants are used in the December 2025 capital adequacy ratio (CAR) report:

- guarantees by government-owned and controlled corporation (GOCC), which guarantees are counter-guaranteed by the Philippine National Government;
- holdout vs. peso deposit or deposit substitute;
- holdout vs. foreign currency-denominated unit (FCDU) deposit; and
- assignment or pledge of government securities.

Total credit exposure after risk mitigation, broken down by type of exposures, risk buckets, as well as those that are deducted from capital:

	As of December 31, 2025		
	On-balance sheet	Off-balance sheet	Total
Below 100 %	₱13,240,176,275	₱-	₱13,240,176,275
100% and above	127,268,213,750	28,613,105	127,296,826,855
Total	₱140,508,390,025	₱28,613,105	₱140,537,003,130

	As of December 31, 2024		
	On-balance sheet	Off-balance sheet	Total
Below 100 %	₱12,674,922,298	₱-	₱12,674,922,298
100% and above	110,974,675,079	28,407,867	111,003,082,946
Total	₱123,649,597,377	₱28,407,867	₱123,678,005,244

Total credit risk-weighted assets, broken down by type of exposures, are as follows:

	As of December 31, 2025		
	On-balance sheet	Off-balance sheet	Total
Below 100 %	₱13,240,176,275	₱-	₱13,240,176,275
100% and above	127,268,213,750	28,613,105	127,296,826,855
Covered by CRM	-	-	-
Excess GLLP	-	-	-
Total	₱140,508,390,025	₱28,613,105	₱140,537,003,130

	As of December 31, 2024		
	On-balance sheet	Off-balance sheet	Total
Below 100 %	₱12,674,922,298	₱-	₱12,674,922,298
100% and above	110,974,675,079	28,407,867	111,003,082,946
Covered by CRM	-	-	-
Excess GLLP	-	-	-
Total	₱123,649,597,377	₱28,407,867	₱123,678,005,244

Standardized credit risk weights were used in the credit assessment of asset exposures. Third party credit assessments were based on ratings by Standard & Poor's, Moody's and Fitch, while PhilRatings were used on peso-denominated exposures to Corporates.

Market Risk-Weighted Assets

The Standardized Approach is used in the Bank's market risk-weighted assets.

	2025	2024
Interest Rate Exposures		
Specific Risk	₱-	₱-
General Market Risk		
PhP	-	-
USD	-	-
Total Capital Charge	-	-
Adjusted Capital Charge	-	-
Risk-Weighted Interest Rate Exposures	-	-
Risk-Weighted Equity Exposures	-	-
Foreign Exchange Exposures		
Total Capital Charge	55,699,352	33,284,238
Adjusted Capital Charge	69,624,191	41,605,298
Risk-Weighted Foreign Exchange Exposures	716,882,342	456,854,621
Risk-Weighted Options	-	-
Total Market Risk-Weighted Assets	₱716,882,342	₱456,854,621

Operational, Legal, and Other Risks

For operational risk, the exposure of the Bank is profiled using a number of methodologies which also include the analysis of reported losses arising from operations, compliance risk, environment and social risk, and legal risk as part of the internal capital adequacy assessment process (ICAAP) to validate if the computed capital requirement using the Basic Indicator Approach (BIA) is enough to cover the assessed exposure under plausible scenario and worst-case scenario. As of December 31, 2025, the capital allocation for operational risk amounted to ₱1.5 billion which is higher compared to the reported and actual losses in the past 3 years. For the year 2025, the plausible scenario derived from actual reported loss amounted to ₱83.8 million. Meanwhile, stressed or worst-case scenario derived from reported risk events amounted to ₱113.1 million.

Tools such as the risks and controls self-assessment (RCSA), the analysis of historical loss reports and the monitoring of key risk indicators (KRI) and key performance indicators (KPI) further allow risk management to identify high risk areas, loss drivers, and trends which can be acted upon by management to prevent material failures in its processes, people, systems, and resiliency measures against external events. These results are periodically reported to management and cover all aspects of the business from core operating capabilities of the units, all products and services, outstanding legal cases, and even its sales and marketing practices.

For legal risk, the Bank assessed the status of pending legal cases with the objective of identifying those subjects to final resolution in the next twelve months and with high probability for the Bank to lose the legal proceedings.

Operational Risk-Weighted Assets

The Bank's Operational Risk Weighted Assets under the BIA is ₱14.8 billion and ₱13.0 billion as of December 31, 2025 and 2024, respectively.

Internal measurement of interest rate risk in the banking book

The Bank's interest rate risk (IRR) originates from its holdings of interest rate sensitive assets and interest rate sensitive liabilities. Internally, the Earnings-at-Risk (EaR) method is used to determine the effects of adverse interest rate change on the Bank's interest earnings. The Bank's interest sensitive assets and liabilities are assumed affected by interest rate movements on its repricing date for floating rates and on its maturity for fixed rates.

Demand and savings deposits, on the other hand, are generally not interest rate sensitive. Provided in the table below are the approximate reduction in annualized interest income of a 100bps adverse change across the PhP and USD yield curves. The loan portfolio growth that was mainly funded by short term time deposits are with yields at around 10% as compared to funding cost of around 4.1%.

Earnings-at-Risk In ₱ millions	2025	2024
PhP IRR Exposures	(₱307)	(₱249)
USD IRR Exposures	(6)	(8)



CORPORATE GOVERNANCE

Good corporate governance is the foundation on which China Bank Savings builds public trust, institutional discipline, and sustainable growth. For CBS, governance is not only a matter of policies and reports; it is the way the Bank protects depositors, serves customers fairly, safeguards shareholder value, and carries out its public responsibility as a BSP-supervised financial institution.

The Bank's governance framework is anchored on its Board-approved Manual on Corporate Governance, Code of Ethics, Compliance Manual, internal policies, and applicable regulatory standards. These guide the Board, Management, officers, and employees in making decisions that are prudent, transparent, ethical, and aligned with the long-term interest of the Bank and its stakeholders.

CBS continues to strengthen oversight across key governance areas, including audit, compliance, anti-money laundering, risk management, related party transactions, and corporate governance reporting. Through the Board and its committees, the Bank promotes sound risk oversight, independent review, effective internal controls, and accountability in the conduct of business. Internal Audit provides independent assurance on the adequacy and effectiveness of controls, while Compliance supports adherence to laws, regulations, and internal standards. The Bank's AML framework reinforces the responsibility to prevent the use of banking channels for unlawful activities and to support the integrity of the financial system.

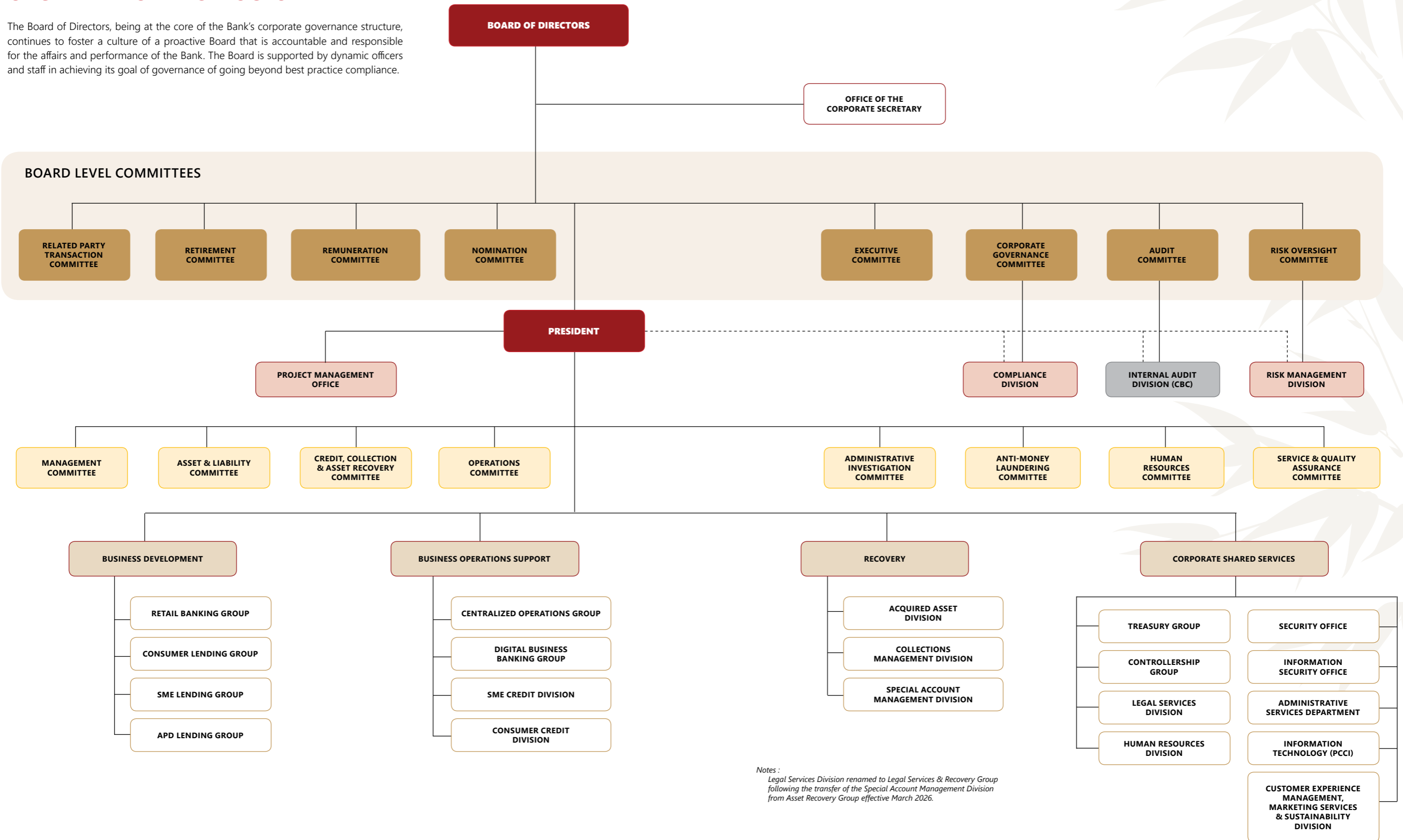
The Bank also maintains governance mechanisms for identifying, reviewing, approving, and monitoring related party transactions. These controls help ensure that dealings with related parties are conducted fairly, transparently, and in accordance with regulatory requirements and the best interest of the Bank. By managing conflicts of interest and strengthening disclosure, CBS reinforces confidence in the objectivity and integrity of its decisions.

Transparency remains a key discipline. The timely submission and publication of the Bank's Annual Corporate Governance Report reflect CBS's commitment to regulatory accountability and open communication with stakeholders. More importantly, the Bank continues to review and update its governance practices to remain responsive to emerging risks, operational changes, regulatory developments, and higher expectations for responsible banking.

Through these governance practices, CBS affirms that trust is earned through consistency: disciplined oversight, ethical conduct, strong controls, regulatory compliance, and a culture where accountability is expected at every level. This is how the Bank sustains confidence, protects its reputation, and supports growth that is responsible, resilient, and aligned with its role as a trusted savings bank.

THE CBS CHINA BANK SAVINGS ORGANIZATIONAL STRUCTURE

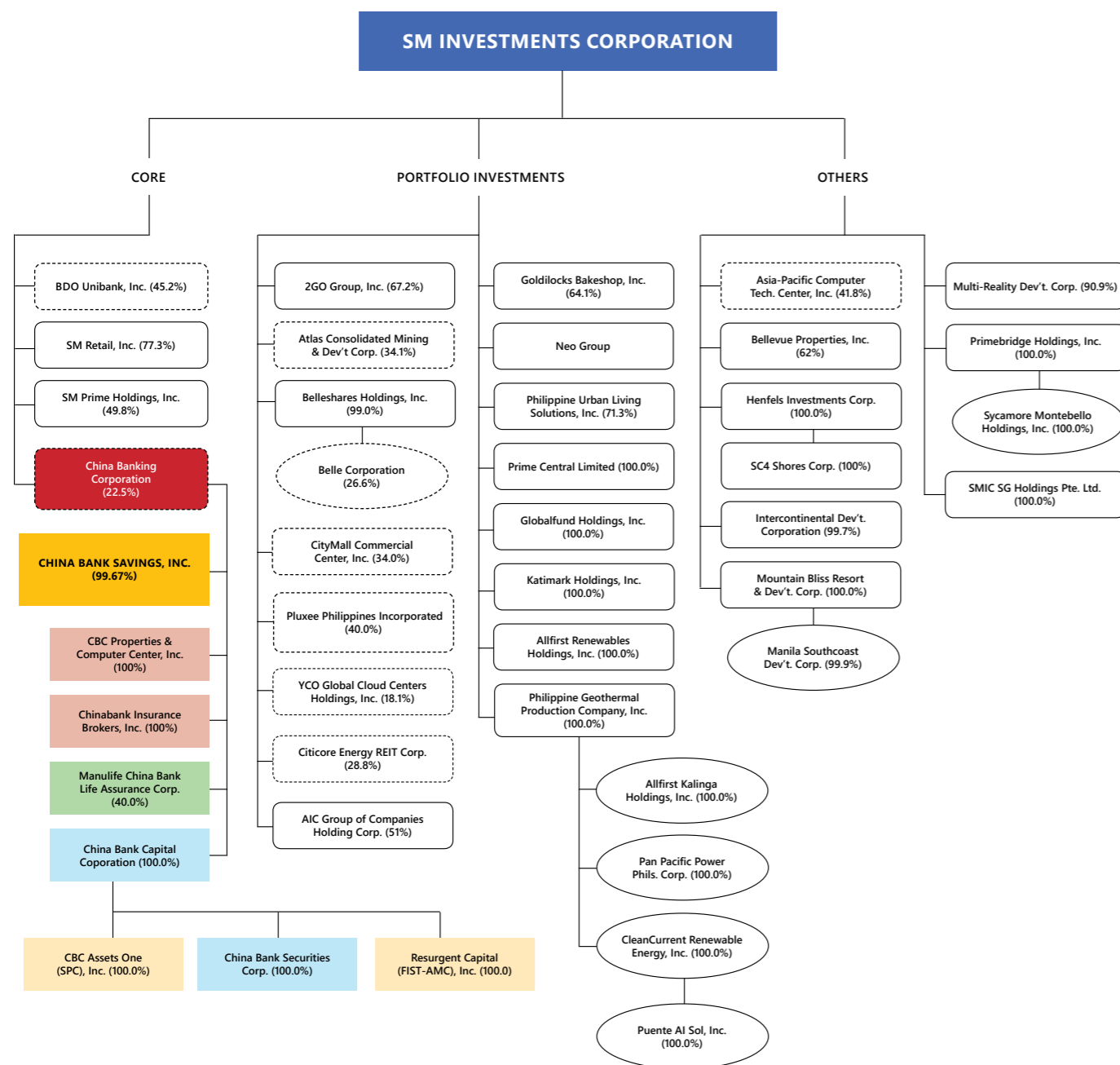
The Board of Directors, being at the core of the Bank's corporate governance structure, continues to foster a culture of a proactive Board that is accountable and responsible for the affairs and performance of the Bank. The Board is supported by dynamic officers and staff in achieving its goal of governance of going beyond best practice compliance.



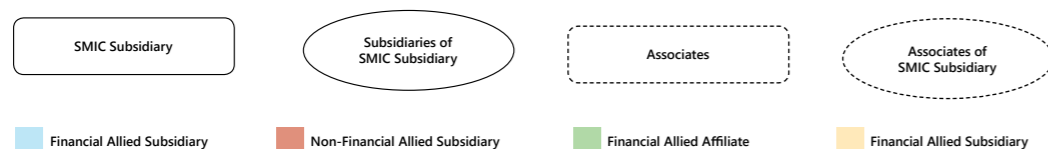
Notes :
 Legal Services Division renamed to Legal Services & Recovery Group following the transfer of the Special Account Management Division from Asset Recovery Group effective March 2026.

THE SM INVESTMENTS CORPORATION AND SUBSIDIARIES
CONGLOMERATE STRUCTURE

AS OF DECEMBER 31, 2025



Legend:
 % Refers to the Effective Ownership Interest, except for the CBC group (subsidiaries and affiliates), where % refers to the direct shareholding of the parent company.



Board of Directors

The Bank has eleven (11) directors out of eleven (11) seats as stated in its By-Laws. In accordance with the Bank's Manual on Corporate Governance aligned with laws, rules and regulations, the members of the Board are selected from a broad pool of qualified candidates after considering, among other things, their integrity, competence, independence, leadership, ability to exercise sound judgment, and experience at policy-making levels involving issues affecting business, government, as well as other areas relevant to the Bank's operations.

Acknowledging the significant and crucial roles of Independent Directors, the Bank has four (4) independent directors in the Board to promote independent oversight of management by the Board of Directors. The Bank's Independent Directors are independent of management and major/substantial shareholders, and free from any business or other relationship which could, or could reasonably be perceived to, materially interfere with exercise of independent judgment in carrying out their responsibilities as directors of the Bank.

The members of the Board are given a copy of their general and specific duties and responsibilities as prescribed by the Manual of Regulations for Banks (MORB); the directors acknowledge that they have received and certify that they read and fully understood the same. Copies of the acknowledgment receipt and certification are submitted to the BSP within the prescribed period. Moreover, the Directors individually submit a Sworn Certification that they possess all the qualifications as enumerated in the MORB. These certifications are submitted to the BSP after their election. Additional certifications are executed by Independent Directors to comply with the Securities Regulation Code and BSP rules which are then submitted to the SEC.

Board Meetings and Supply of Information

The meetings of the Board are scheduled in advance in accordance with the Bank's By-Laws every third Thursday of each month. Special meetings are held when necessary.

The Directors are expected to prepare for, attend and participate in these meetings, and to act judiciously, in good faith and in the interest of the Bank and its shareholders, thus, they are provided Board materials related to the agenda days in advance of meetings by the Corporate Secretary.

A director may participate via telephone-conferencing when exigencies prevent him from attending a Board meeting in person.

The Board is provided with the information and resources needed to effectively discharge its fiduciary duty. The Board is informed on an ongoing basis of the Bank's performance, major business issues, new developments, and the impact of recent developments in the economic and regulatory environment.

Members of Senior Management are invited to attend Board meetings to provide the Board with detailed explanations and clarifications on proposals tabled to enable the Board to make an informed decision. The meetings of the Board and its committees are recorded in minutes, and all resolutions are documented.

Selection Process for the Board and Senior Management

The Nomination Committee and/or Corporate Governance Committee shall assist the Board of Directors in fulfilling its corporate governance responsibilities. It shall review and evaluate the qualifications of all persons nominated on the board as well as those nominated for other positions requiring appointment by the Board of Directors.

The Corporate Governance Committee shall be responsible for ensuring the Board's effectiveness and due observance of corporate governance principles and guidelines. It shall oversee the periodic performance evaluation of the Board and its committees and executive management; and shall also conduct an annual self-evaluation of its performance. The Committee Chairman shall certify that it conducts a "fit and proper test" on the Bank's Directors and Senior Management.

Powers/Responsibilities and Duties of Directors

The duties of care and loyalty are the two key elements of the fiduciary duty of the Board. The duty of care requires the members of the Board to act on a fully informed basis, in good faith, with due diligence and care, while, the duty of loyalty is where the Board members should act in the best interest of the Bank and all its stakeholder, such as the depositors, creditors, employees and regulators.

- a. Powers of the Board of Directors. The corporate powers of the Bank shall be exercised, its business conducted, and all its property shall be controlled and held by the Board of Directors. The powers of the Board of Directors as conferred by law are original and cannot be revoked by the stockholders. The Directors hold their office charged with the duty to exercise sound and objective judgment for the best interest of the Bank.

- b. General responsibility of the Board of Directors. The position of a bank director is a position of trust. A director assumes certain responsibilities to different constituencies or stakeholders, i.e., the Bank itself, its stockholders, its depositors and other creditors, its management and employees, the regulators, deposit insurer and the public at large. These constituencies or stakeholders have the right to expect that the institution is being run in a prudent and sound manner. The Board of Directors is primarily responsible for approving and overseeing the implementation of the Bank's strategic objectives, risk strategy, corporate governance and corporate values. Further, the Board of Directors is also responsible for monitoring and overseeing the performance of Senior Management as the latter manages the day-to-day affairs of the institution.
- c. Specific duties and responsibilities of the Board of Directors
- To define the Bank's corporate culture and values.
 - To approve Bank's objectives and strategies and oversee management's implementation thereof.
 - To appoint/select key members of Senior Management and heads of control functions and for the approval of a sound remuneration and other incentive policies for personnel.
 - To approve and oversee implementation of the Bank's corporate governance framework.
 - To approve the Bank's risk governance framework and oversee management's implementation thereof.
 - To approve and oversee the implementation of policies governing major areas of banking operations.
 - To consistently conduct the affairs of the institution with a high degree of integrity.
 - To constitute committees to increase efficiency and allow deeper focus in specific areas.

Duties and Responsibilities of the Chairperson of the Board of Directors

The duties and responsibilities of the Chairperson include, among others, the following:

- a. To provide leadership in the Board of Directors. The Chairperson of the Board shall ensure the effective functioning of the Board, including maintaining a relationship of trust with Board members.
- b. To ensure that the board takes an informed decision. The Chairperson of the Board shall ensure a sound decision-making process and he should encourage and promote critical discussion and ensure that dissenting views can be expressed and discussed within the decision-making process. In relation to this, the chairperson shall guarantee that the Board receives accurate, timely, relevant, insightful, concise, and clear information to enable it to make sound decisions.

Specific Duties and Responsibilities of a Director

- a. To remain fit and proper for the position for the duration of his term. A director is expected to remain fit and proper for the position for the duration of his term. He should possess unquestionable credibility to make decisions objectively and resist undue influence. He shall treat Board Directorship as a profession and shall have a clear understanding of his duties and responsibilities as well as his role in promoting good governance. Hence, he shall maintain his professional integrity and continuously seek to enhance his skills, knowledge and understanding of the activities that the Bank is engaged in or intends to pursue as well as the developments in the banking industry including regulatory changes through continuing education or training.
- b. To conduct fair business transactions with the Bank and to ensure that personal interest does not bias Board decisions. Directors should avoid situations that would give rise to a conflict of interest. If transactions with the institutions cannot be avoided, it should be done in the regular course of business and upon terms not less favorable to the institution than those offered to others. The basic principle to be observed is that a director should not use his position to make a profit or to acquire benefit or advantage for himself and/or his related interests. He should avoid situations that would compromise his impartiality.

- c. To act honestly and in good faith, with loyalty and in the best interest of the institution, its stockholders, regardless of the amount of their stockholdings, and other stakeholders such as its depositors, investors, borrowers, other clients and the general public. A director must always act in good faith, with the care which an ordinarily prudent man would exercise under similar circumstances. While a director should always strive to promote the interest of all stockholders, he should also give due regard to the rights and interests of other stakeholders.
- d. To devote time and attention necessary to properly discharge their duties and responsibilities. Directors should devote sufficient time to familiarize themselves with the institution's business. They must be constantly aware of the institution's condition and be knowledgeable enough to contribute meaningfully to the Board's work. They must attend and actively participate in board and committee meetings, request and review meeting materials, ask questions, and request explanations. If a person cannot give sufficient time and attention to the affairs of the institution, he should neither accept his nomination nor run for election as member of the Board.
- e. To act judiciously. Before deciding on any matter brought before the Board of Directors, every director should thoroughly evaluate the issues, ask questions and seek clarifications when necessary.
- f. To contribute significantly to the decision-making process of the Board. Directors should actively participate and exercise objective independent judgment on corporate affairs requiring the decision or approval of such Board.
- g. To exercise independent judgment. A director should view each problem/situation objectively. When a disagreement with others occurs, he should carefully evaluate the situation and state his position. He should not be afraid to take a position even though it might be unpopular. Corollary, he should support plans and ideas that he thinks will be beneficial to the institution.

- h. To have a working knowledge of the statutory and regulatory requirements affecting the institution, including the content of its articles of incorporation and by-laws, the requirements of the BSP and where applicable, the requirements of other regulatory agencies. A director should also keep himself informed of industry developments and business trends in order to safeguard the institution's competitiveness.
- i. To observe confidentiality. Directors must observe the confidentiality of non-public information acquired by reason of their position as directors.

Board Effectiveness and Committee Oversight

The Board of Directors of China Bank Savings upholds a disciplined and transparent process for assessing its effectiveness on an annual basis, both as a collective governing body and through its Board-level committees. The assessment evaluates continuing suitability, active participation, and overall contribution to the Bank's governance responsibilities, and reported to the Board through the Corporate Governance Committee.

In 2025, the Bank remained compliant with the applicable provisions and requirements of the Manual of Regulations for Banks and the Bank's Corporate Governance Manual. Through this annual review process, CBS reinforces the Board's role in promoting sound governance, effective oversight, and responsible stewardship of the Bank.

BOARD COMMITTEES

(Board Approved on 19 June 2025)

In order to effectively carry out its mandate of good corporate governance through compliance with laws, rules, regulations and best practices, the Board of the Bank is supported by various committees, as follows:

- a. **Executive Committee** when the Board is not in session has the powers of the Board in the management of the business and affairs of the Bank, to the fullest extent permitted under Philippine law.

Executive Committee (ExCom)	
Chairman	Romeo D. Uyan, Jr.
Vice Chairman	Nancy D. Yang
Member /President	James Christian T. Dee
Member	Herbert T. Sy, Jr.
Member	Aloysius C. Alday, Jr.

- b. **Corporate Governance Committee** is responsible for ensuring the Board's effectiveness and due observance of Corporate Governance principles and guidelines, and oversees the periodic evaluation of the Board and its Committees, as well as of the Executive Management.

Corporate Governance Committee (CGCom)	
Chairman	Antonio S. Espedido, Jr., <i>Independent Director</i>
Vice Chairman	Claire Ann T. Yap, <i>Independent Director</i>
Member	Philip S.L. Tsai, <i>Independent Director</i>

- c. **Audit Committee** primarily oversees all matters pertaining to audit, including the evaluation of the adequacy and effectiveness of the Bank's internal control system. It likewise provides oversight on the activities of management and the internal and external auditors. The Committee is also empowered to oversee the Bank's external audit functions, financial reporting and policies, by selecting the auditors and approving their fees, reviewing and discussing the scope and plan of annual audit, and reviewing and discussing with management and auditors the annual audited financial statements of the Bank. It also provides oversight over management's activities in managing credit, market, liquidity, operational, legal and other risks of the Bank, including regular receipts from management of information on risk exposures and risk management activities.

Audit Committee (AuditCom)	
Chairman	Claire Ann T. Yap, <i>Independent Director</i>
Vice Chairman	Genaro V. Lapez, <i>Independent Director</i>
Member	Antonio S. Espedido, Jr., <i>Independent Director</i>

- d. **Risk Oversight Committee** is responsible for the oversight and development of all the Bank's risk management functions, including the evaluation of the risk management plan to ensure its continued relevance, comprehensiveness, and effectiveness.

Risk Oversight Committee (ROC)	
Chairman	Philip S.L. Tsai, <i>Independent Director</i>
Vice Chairman	Antonio S. Espedido, Jr., <i>Independent Director</i>
Member	Claire Ann T. Yap, <i>Independent Director</i>

- e. **Related Party Transaction Committee** is responsible for reviewing all material related party transactions to ensure that they are conducted in accordance with the arm's length principles.

Related Party Transaction Committee (RPTCom)	
Chairman	Genaro V. Lapez, <i>Independent Director</i>
Vice Chairman	Philip S. L. Tsai, <i>Independent Director</i>
Member	Antonio S. Espedido, Jr., <i>Independent Director</i>

- f. **Nomination Committee** is responsible for reviewing and evaluating the qualifications of all persons nominated to the Board and other appointments that require Board approval, including promotions favorably endorsed by the Promotions Review Committee. It also has the task of identifying the qualities of the nominees/appointees to the Board aligned with the Bank's strategic directions.

Nomination Committee (NomCom)	
Chairman	Antonio S. Espedido, Jr., <i>Independent Director</i>
Vice Chairman	Claire Ann T. Yap, <i>Independent Director</i>
Member	Philip S.L. Tsai, <i>Independent Director</i>

- g. **Remuneration Committee** provides a formal and transparent procedure for developing a policy on executive remuneration and for fixing the remuneration packages of all bank personnel. It provides oversight over remuneration of all personnel, ensuring that all compensation is consistent with the interest of all stakeholders and the Bank's culture, strategy, and control environment.

Remuneration Committee (RemCom)	
Chairman	Genaro V. Lapez, <i>Independent Director</i>
Vice Chairman/President	James Christian T. Dee
Member	Philip S.L. Tsai, <i>Independent Director</i>

- h. **Retirement Committee** shall discharge the Board of Directors' responsibilities relating to oversight of the investment of the funds of the Company's retirement benefit plans and the performance of plan trustee and investment fiduciaries.

Retirement Committee (RetCom)	
Chairman	Genaro V. Lapez, <i>Independent Director</i>
Vice Chairman/President	James Christian T. Dee
Member	Antonio S. Espedido, Jr., <i>Independent Director</i>

For the period January 2025 to December 2025, the Board of Directors had 13 Board meetings and 64 committee meetings. The incumbent directors attended/participated in more than 50% of all the meetings, as follows:

Body	ASM	Board Members	ExCom Members	CGCom Members	AuditCom Members	ROC Members	RPTCom Members	NomCom Members	RemCom Members	RetCom Members
Total Number of Meetings	1 June 19, 2025	13 12 Reg. Mtgs. 1 Spl. Mtgs.	26 24 Reg. Mtgs. 2 Spl. Mtgs.	11 6 Reg. Mtgs. 5 Spl. Mtgs.	6 All Regular Meetings	7 6 Reg. Mtgs. 1 Spl. Mtg.	7 All Regular Meetings	4 1 Reg. Mtgs. 3 Spl. Mtgs.	1 1 Reg Mtg	2 All Reg Mtgs.
No. of Attendance										
Ricardo R. Chua	1	13	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Nancy D. Yang	1	13	26	N/A	N/A	N/A	N/A	N/A	N/A	N/A
James Christian T. Dee ¹	1	12/12	25	N/A	N/A	N/A	N/A	N/A	1	2
Romeo D. Uyan, Jr.	1	5	22	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Patrick D. Cheng	1	12	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Herbert T. Sy, Jr.	1	9	24	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Aloysius C. Alday Jr.	1	11	24	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Philip S. L. Tsai	1	13	N/A	11	N/A	7	7	4	1	N/A
Claire Ann T. Yap	1	12	N/A	10	6	7	N/A	4	N/A	N/A
Genaro V. Lapez	1	11	N/A	N/A	4	N/A	7	N/A	1	2
Antonio S. Espedido, Jr.	1	13	N/A	11	6	7	7	4	N/A	2

Legend:

¹ Mr. James Christian T. Dee was exempted from attending the Board Special Meeting (Meeting without the President) on 18 December 2025.

The incumbent directors and executive officer attended/participated in more than 50% of all the committee meetings, as follows:

NAME OF MEMBERS	EXCOM	CGCOM	AUDIT COM	ROC	RPT COM	NOM COM	REM COM	RET COM
No. of Meetings	26	11	6	7	7	4	1	2
1. Ricardo R. Chua	-	-	-	-	-	-	-	-
2. Nancy D. Yang	100%	-	-	-	-	-	-	-
3. James Christian T. Dee	96%	-	-	-	-	-	100%	100%
4. Romeo D. Uyan, Jr.	85%	-	-	-	-	-	-	-
5. Patrick D. Cheng	92%	-	-	-	-	-	-	-
6. Herbert T. Sy, Jr.	92%	-	-	-	-	-	-	-
7. Aloysius C. Alday, Jr.	-	-	-	-	-	-	-	-
8. Philip S. L. Tsai	-	100%	-	100%	100%	100%	100%	-
9. Claire Ann T. Yap	-	91%	100%	100%	-	100%	-	-
10. Genaro V. Lapez	-	-	67%	-	100%	-	100%	100%
11. Antonio S. Espedido, Jr.	-	100%	100%	100%	100%	100%	-	100%

MANAGEMENT LEVEL COMMITTEES

(Board Approved on 19 June 2025)

MANAGEMENT COMMITTEE	
Chairman	President James Christian T. Dee
Vice Chairman	SVP Jan Nikolai M. Lim – Retail Banking Group Head
Members	SVP Luis Bernardo A. Puhawan – Controller VP II Mary Grace F. Guzman – Asset Recovery Group Head FVP II Niel C. Jumawan – APD Lending Group Head VP II Kristine Michele C. Broadhurst – Consumer Lending Group Head VP I Brenda S. Santiago – SME Lending Group Head
Resource Person	VP I Charmaine S. Hao – Treasury Group Head FVP II Atty. Josephine F. Fernandez – Human Resources Division Head VP I Rudcen Mark M. Iglesia – Human Resources Division Deputy Head

ASSET AND LIABILITY COMMITTEE (ALCO)	
Chairman	President James Christian T. Dee
Vice Chairman	VP I Charmaine S. Hao – Treasurer
Members	SVP Jan Nikolai M. Lim – Retail Banking Group Head SVP Luis Bernardo A. Puhawan – Controller VP II Kristine Michele C. Broadhurst – Consumer Lending Group Head VP I Brenda S. Santiago – SME Lending Group Head
Ex-Officio	AVP Colleen Rosemere B. Reyes – Risk Management Division Head

CREDIT, COLLECTIONS, AND ASSET RECOVERY COMMITTEE (CRECOM)	
Chairman	President James Christian T. Dee
Vice Chairman	SVP Jan Nikolai M. Lim – Retail Banking Group Head
Members	SVP Luis Bernardo A. Puhawan – Controller VP II Mary Grace F. Guzman – Asset Recovery Group Head SAVP Julius Joseph L. Romabiles – SME Credit Division Head
Ex-Officio	VP II Atty. Roberto M. Buenaventura – Legal Services Division Head AVP Colleen Rosemere B. Reyes – Risk Management Division Head VP I Brenda S. Santiago – SME Lending Group Head VP I Ma. Jerreza D. Cabusao – Collections Services Division Head

OPERATIONS COMMITTEE (OPCOM)	
Chairman	FVP I Frederick M. Pineda – Centralized Operations Group Head
Vice Chairman	FVP I Adonis C. Yap – Digital Business Banking Group Head
Members	VP II Atty. Corazon T. Llagas – Chief Compliance Officer SAVP Grace Z. Floresca – Consumer Credit Division Head FVP II Atty. Josephine F. Fernandez – Human Resources Division Head
Ex-Officio	AVP Colleen Rosemere B. Reyes – Risk Management Division Head AVP Richard V. Manzano – Administrative Services Department Head

ADMINISTRATIVE INVESTIGATION COMMITTEE (AIC)	
Chairman	FVP II Atty. Josephine F. Fernandez – Human Resources Division Head
Vice Chairman	VP II Atty. Roberto M. Buenaventura – Legal Services Division Head
Members	SVP Luis Bernardo A. Puhawan – Controller VP II Atty. Corazon T. Llagas – Chief Compliance Officer AVP Colleen Rosemere B. Reyes – Risk Management Division Head

OTHER COMMITTEES

(Under the Office of the President as Project Management Office Committees)

ANTI MONEY LAUNDERING COMMITTEE (AMLACOM)	
Chairman	VP II Atty. Corazon T. Llagas – Chief Compliance Officer
Vice Chairman	AVP Colleen Rosemere B. Reyes – Risk Management Division Head
Members	VP II Atty. Roberto M. Buenaventura – Legal Services Division Head FVP I Frederick M. Pineda – Centralized Operations Group Head VP II Kristine Michele C. Broadhurst – Consumer Lending Group Head

HUMAN RESOURCES COMMITTEE (HRCOM)	
Chairman	FVP II Atty. Josephine F. Fernandez – Human Resources Division Head
Vice Chairman	SVP Luis Bernardo A. Puhawan – Controller
Members	SVP Jan Nikolai M. Lim – Retail Banking Group Head FVP I Frederick M. Pineda – Centralized Operations Group Head FVP II Niel C. Jumawan – APD Lending Group Head
Ex-Officio	VP I Rudcen Mark M. Iglesia – Human Resources Division Deputy Head

SERVICE AND QUALITY ASSURANCE COMMITTEE (SQACOM)	
Chairman	President James Christian T. Dee
Vice Chairman	FVP I Frederick M. Pineda – Centralized Operations Group Head
Members	FVP I Adonis C. Yap – Digital Business Banking Group Head VP II Atty. Corazon T. Llagas – Chief Compliance Officer SAVP Warren Augustus D. De Guzman – CEM Marketing Services & Sustainability Division Head

Corporate Governance Manual

The Corporate Governance Manual contains the governance principles and policies that serves as a guide/reference in complying with regulations. The manual formalizes and institutionalizes the principles of good corporate governance in the Bank.

In furtherance of its responsibilities under the Manual and Corporate Governance Charter, the Corporate Governance Committee reviewed and approved the following:

- Revised Corporate Governance Manual;
- Amended Corporate Governance Charter; and
- Updated Board and board-level committees' Self-Assessment Questionnaires.

Compliance Risk Management System

The compliance risk management system is designed to specifically identify and mitigate risks that may erode the franchise value of the Bank such as risks of legal or regulatory sanctions, material financial loss, or loss to reputation, the Bank may suffer as a result of its failure to comply with laws, rules, related self-regulatory organization standards, and codes of conduct applicable to its activities.

It is the method by which the Bank manages the compliance process. It consists of rules, policies and procedures which provide assurance for an effective compliance culture in the Bank. The Bank's compliance system includes compliance policies and procedures which provide the framework for the bank's compliance processes as source of reference of all stakeholders, the Board of Directors, officers and employees.

Compliance risk management is an integral part of the culture and risk governance framework of the Bank. Compliance is a responsibility and shared accountability of all personnel, officers, and the Board of Directors.

The Compliance System of the Bank was established pursuant to the regulatory mandate of the BSP and SEC. It is carried out through a Board-approved Compliance Program by the Compliance Division, which reports directly to the Corporate Governance Committee. Compliance Division oversees the implementation of the Compliance Program, and is responsible for, among others, (i) identification of all relevant laws and regulations applicable to the activities and business of the Bank, and monitoring and controlling of attendant compliance risks, (ii) creating awareness on all banking laws and regulations among Bank employees with dissemination of all regulatory issuances and regular trainings; (iii) regular compliance testing of all Bank activities and products; (iv) assessment of the Bank's adherence to policies related to the management of E&S risks and evaluation

of the robustness and continuing relevance of said policies; and (v) liaise and dialogue with BSP and other government regulatory agencies.

Bank Compliance Framework

The Bank's Compliance Framework was established to implement a strong compliance system. The Bank employs a triple level approach for observing laws and regulations.

- 1st level - Employee participation (compliance with the relevant regulations)
- 2nd level - Compliance Division (implementation of the compliance program)
- 3rd level - Internal Audit Department (post audit)

The Compliance Division, in particular, has an approved manpower count of 21 members including the CCO, Deputy Division Head, Department Heads for AML Compliance Department, Compliance Testing Department, and Regulatory and Corporate Governance Department including a total of 16 Compliance Officers. Unit Compliance Coordinators are assigned on each unit of the Bank to help the compliance office perform the monitoring and testing functions.

Compliance Program

The compliance program includes an annual plan that should ensure that the bank's compliance system is effectively running and in place, rules and regulations are adhered to, taking into account the risks involved for the protection of its clients, bank's reputation, its employees, business efforts and strategies.

Components of the Compliance Program

- Review and implementation of specific policies and procedures
- Compliance risk assessment
- Compliance testing
- Educating personnel on compliance matters
- Monitoring compliance risk exposures
- Regular reporting to the board and board-level committees

Testing and Reporting

Compliance Division conducts its regular compliance testing in accordance with the approved Compliance Testing Plan. The basis of the Compliance Testing Plan is the result of the latest risk assessment of business units. The risk profile is used as guide of Compliance Division in the prioritization of a unit/branch to be included in the annual Compliance Testing Plan.

All bank compliance issues and concerns, including results of compliance testing and internal audit, BSP examinations results, implementation of internal control policies, and all other issues monitored by the BSP are reported to the CGCOM every other month. The Members of the CGCOM, on the other hand, provide guidance on the effectiveness of all actions taken/to be taken.

Anti-Money Laundering Prevention

The Bank adheres to the Anti-Money Laundering Act and all related and applicable rules, regulations and issuances of the BSP. The Bank commits to protect and preserve the integrity and confidentiality of its customers' accounts and shall not allow them to be used as money laundering site for the proceeds of unlawful activity.

The Bank has in place a board-approved Money Laundering and Terrorist Prevention Program (MTPP) which contains and consolidates all laws and regulations on anti-money laundering, such as, know-your-client (KYC) requirements, monitoring of accounts and transactions, training of all officers and employees on AML laws and regulations and other relevant information. The MTPP manual is updated on an annual basis using the most recent updates on the applicable rules, regulations and issuances of the BSP.

Dissemination of laws and regulations is regularly made to all officers and employees of the Bank to equip them with necessary knowledge and information to combat money laundering activities. AML trainings are regularly given during orientation sessions of new employees and refresher courses are regularly conducted.

Whistleblowing Policy

CBS upholds a strong governance culture by encouraging employees and stakeholders to report, in good faith, any wrongful acts, unethical conduct, malpractice, or impropriety that may affect the Bank, its people, customers, or reputation. The Whistleblowing Policy provides a safe and confidential channel for raising legitimate concerns, particularly where normal reporting lines may be ineffective or concerns of retaliation exist.

Reports may cover matters such as fraud, financial misreporting, money laundering, bribery, corruption, regulatory violations, breaches of the Code of Ethics, misuse of Bank resources, internal control issues, and other acts that may expose the Bank to risk or reputational damage. The policy applies to employees, directors, consultants, suppliers, clients, former employees, and other parties with knowledge of potentially detrimental acts or transactions.

CBS ensures that all reports are handled with independence, objectivity, due process, and strict confidentiality. The Bank protects whistleblowers from retaliation and imposes disciplinary action for retaliatory acts, breaches of confidentiality, or bad-faith reporting.

Oversight of the policy is shared by the Administrative Investigation Committee, Corporate Governance Committee, and Audit Committee, with implementation led by Human Resources. Regular review and reporting help ensure that the policy remains effective and aligned with evolving laws, regulations, and governance standards.

Through this policy, CBS strengthens a culture where integrity is protected, concerns are heard, and accountability is practiced with fairness and courage.

Conflict of Interest

Conflict between the interest of the Bank, of the employees and related parties should be avoided at all times. In cases of conflict, the interest of the Bank should prevail. Our Directors, Officers, Stockholders and related parties are not allowed to have direct or indirect financial interests that conflict or appear to conflict with their duties and responsibilities as employees of the Bank.

In this regard, the Directors and/or Officers concerned shall disclose any direct, indirect or on behalf of third parties, a financial interest in the transaction or matter affecting the Bank.

Directors and/or officers with personal interest, related or any form of connection which may potentially result to a conflict of interest in the transaction shall abstain from the discussion, deliberation, approval and management of such transaction or matter affecting the Bank.

Code of Ethics

CBS is committed to carry out its business operations in accordance with the highest standards of ethics. The Bank, as a whole, together with the members of the Board of Directors, stakeholders, and all employees are dedicated in ensuring that they abide by the acceptable rules and regulations which dictate its operations.

The Code of Ethics is founded on basic standards and ethical business and personal conduct, including honesty and candor in all activities, avoidance of activities and transactions that could result or potentially result in conflicts between personal and the Bank's interest, maintenance of the Bank's reputation, avoidance of personal gain at the expense of the institution, and conduct contrary to ethical business practices. The Code also embodies policies that will prevent fraud, or the use of the facilities of the Bank in the furtherance of any unlawful or immoral pursuit. In all activities and decisions, one must consider the ethics or propriety of every situation, full transparency and be beyond reproach.

Related Party Transactions

The Bank recognizes that transactions between and among related parties may create financial, commercial and economic benefits to individuals, institutions and to the entire group where the Bank belongs.

In this regard, as required by existing regulations for related party transaction (RPT), the Bank, its Board, management, all officers and staff ensure that RPTs are done on an arm's length basis and that the appropriate oversight and implementation of an effective control system for the management of exposures are in place.

Therefore, the Bank's Board of Directors, management, officers and staff are mandated to comply with the board-approved policies in the CBC Group RPT Framework (RPT Framework or Framework) and shall not allow RPTs that may lead to abuses or may cause disadvantages to the Bank, its depositors, creditors, fiduciary clients, and other stakeholders.

The RPT Framework was approved by the Board on July 21, 2016 and revised on October 2, 2019. The Framework is supported by CBS RPT policy and guidelines which was approved by the Board on January 17, 2019 and was revised to incorporate latest regulatory updates which was approved by the Related Party Transactions Committee on June 06, 2024 and ratified by the Board on July 18, 2024.

Overarching Policies and Procedures for Managing Related Party Transactions

The Bank's Policy on Related Party Transactions applies to all covered RPT of the Bank, regardless of the amount, and the Bank has set specific procedures and guidelines in managing the Bank's RPTs.

Related Party Transactions are transactions or dealings with related parties of the Bank, regardless of whether or not a price is charged. These include, but not limited to the following:

- a. On-and-off balance sheet credit exposures and claims and write-offs;
- b. Investment and/ or subscription for debt/ equity issuances;
- c. Consulting, professional, agency and other service arrangements/ contracts;
- d. Purchase and sales of assets, including transfer of technology an intangible item;
- e. Construction arrangements/ contracts;
- f. Lease arrangements/ contracts;
- g. Trading and derivative transactions;
- h. Borrowings, commitments, fund transfer and guarantees;
- i. Sale, purchase or supply of any goods or materials; and
- j. Establishment of joint venture entities

RPTs shall be conducted at an arm's length terms to ensure that the transaction is conducted in the regular course of business; and not undertaken on more favourable economic terms (e.g., price, commissions, interest rates, fees, tenor, collateral requirement, etc.) to such related parties covering similar transactions with non-related parties under similar circumstances.

The concept of arm's length terms is to ensure that both parties in the transaction are acting in their own self-interest and are not subject to any pressure from the other. It ensures that parties to transaction are on equal footing. It is used specifically in the contract law to make an equitable agreement which stands up to legal scrutiny, even though parties may be closely related or may have shared interest.

In this regard, to ensure that transactions are engaged into at terms that promote the best interest of the Bank and its stakeholders, an effective Price Discovery Mechanism should be implemented.

Related Party Transaction Committee

The committee is responsible for the following, among others:

1. Evaluating on an ongoing basis existing relation between and among businesses and counterparties to ensure that all related parties are continuously identified.
2. Evaluating all material RPTs
3. Ensuring that appropriate disclosure is made, and/or information is provided to regulating and supervising authorities relating to the bank's RPT exposure, and policies on conflicts of interest or potential conflicts of interest.
4. Reporting to the Board of Directors on a regular basis, the status and aggregate exposures to each related party as well as the total amount of exposures to all related parties.
5. Ensuring that transactions with Related Parties, including write-off of exposures, are subject to periodic independent review or audit process; and
6. Overseeing the implementation of the system for identifying, monitoring, measuring, controlling, and reporting RPTs, including the periodic review of RPT policies and procedures.

Materiality Threshold

The business units (BUs) shall identify if transactions are classified as material RPTs based on the following criteria:

- If the parties and relationship of parties involved in the transaction are classified as RPs, as defined in the policy; and
- If the amount of transaction is equal or higher than the materiality threshold set by the Bank.

The materiality threshold shall be retained unless the responsible units send a change request. An email shall be sent by the BU Head to Compliance Division on the change of materiality threshold stating the proposed/recommended threshold and justification for changing the same.

A. Approval Requirements of Material RPTs

All material RPTs shall be endorsed to the RPT Committee using the prescribed forms and approved by the Board of Directors.

All board-approved material RPT shall be ratified by the Stockholders (by majority vote) during the Annual Stockholders' Meeting.

B. Approval Requirements of Non-material RPTs

All non-material RPTs shall follow the existing approval requirements of the respective business unit transactions.

C. For credit transactions to DOSRI, approval by the Board of Directors shall be required.

Corporate Safety and Health Committee (CSHC): Protecting Our People, Strengthening Our Resilience

At CBS, safety and health are not just compliance requirements – they are essential to how we protect our people, sustain daily operations, and deliver service with confidence. The Corporate Safety and Health Committee (CSHC) helps embed this culture of care across the Bank by anticipating risks, issuing timely guidance, building employee capability, and reinforcing safe workplace practices.

The CSHC's objectives are clear:

1. **Plan, develop, and implement** policies and programs on employee safety and health;
2. **Monitor and investigate** workplace safety and health matters aligned with established environmental, safety, and health rules and practices; and
3. **Ensure employee protection** against injuries, illnesses, and workplace hazards.

2025 Highlights: Visible, Practical, and Bank-Wide

Throughout 2025, the CSHC strengthened employee protection through consistent, actionable initiatives that were easy to follow and widely communicated:

- **Proactive advisories and real-time guidance.** Using CBS Community and internal communication channels, the CSHC issued timely, situation-specific advisories on severe weather and environmental risks – reinforcing a safety-first mindset, clear dos and don'ts, and practical preparedness actions for both office-based and field personnel.
- **Health, hygiene, and preventive practices.** The Committee sustained continuous reminders that reduce everyday workplace health risks – promoting proper hygiene habits and reinforcing personal responsibility to prevent illness transmission in the workplace.

- **Capability-building through life-saving training.** In partnership with the Philippine Red Cross, the CSHC supported Occupational First Aid and Basic Life Support (BLS) training with CPR/AED certification for Head Office and branch employees – equipping employees with critical skills to respond effectively during emergencies.
- **Stronger workplace safety compliance.** The CSHC reinforced safe workplace practices through clear guidance on facility safety controls, including food warming and appliance-use restrictions that help reduce fire, electrical, and sanitation risks.
- **Wellness and community engagement.** Health and safety were advanced not only inside the workplace but also through initiatives that encourage employee participation in life-saving community efforts, strengthening solidarity and social responsibility.

Why the CSHC matters

The CSHC helps ensure that safety stays front and center – from major weather disruptions and emerging health concerns to everyday workplace practices. By keeping employees informed, trained, and protected, the Committee reinforces a resilient work environment where our people can perform at their best – because at CBS, protecting people is integral to protecting the business.

Performance Assessment Program

The Bank has a Performance Management System (PMS), a vital tool for aligning individual performance with the Bank's strategic direction and operational business plans. It is an integrated process by which the organization involves its employees in improving organizational effectiveness towards the accomplishment of its mission and strategic goals.

Orientation and Education Program

The Bank has a CBS Academy that serves as the central facility for training and development of the Bank's professionals in line with the Easy Banking for You service promise of the Bank. CBS Academy boasts a full-scale mock-up CBS branch, a lecture hall and several conference rooms.

The CBS Academy boosted the efforts of the Bank's Human Resources Division in delivering a high level of professional training and banking skills to help each one of the CBS employees optimize his/ her full potential. It is imperative that such a dedicated facility is available to bring everyone under one roof to deliver greater efficiency and to

meet the competency, training and developmental needs of the Bank's employees at all levels that will help them grow and contribute within the Bank's overall framework.

With the continuing and growing footprint of CBS in the banking industry, the CBS Academy plays a very central and crucial role. In today's dynamic environment, it is essential that the Bank continues to keep abreast of the latest trends and developments in the financial services world. CBS owes it to its customers, who put their trust in the Bank. Knowledge, skills, and attitude assimilation is a very important aspect of ensuring the continuing competitiveness of any financial institution. The Bank looks upon its people as one of its key stakeholders, and investing in their personal development is integral to the Bank's corporate responsibility.

CBS Academy is committed to systematically improve the competency and quality of our workforce by providing a meaningful and value-added certification program – whether for personal or professional development. These certification programs include Certification on Banking Fundamentals, Certification on Revenue Generation, Certification on Branch Banking, Certification on Support and Operations, and Certification on Credit and Collections. This strength should then be translated into results which will lead to improved employee productivity and increased revenues. In addition to expanding their knowledge base and skills, these certification programs enable its workforce to enhance their career development prospects. It is of great importance though that the Bank ensures that the Training Academy remains current and relevant. The Bank will ensure that they are perfectly aligned to the Bank's strategy and business needs, as well as in synch with emerging regulatory requirements.

Retirement and Succession Policy

The Bank believes that excellent leadership talent positively contributes to the overall organizational performance. The Bank implements and maintains a Succession Planning and Management Program that ensures the availability of qualified officers for key positions for the entire life of the organization.

I. Retirement Policy

The Retirement Plan provides eligibility based on age and length of service. Employees who reach sixty (60) years of age and have completed at least ten (10) years of continuous service qualify for Normal Retirement. Those who meet these requirements retire effective at the end of the month of their 60th birthday.

An Early Retirement option is also available for employees aged fifty (50) who have rendered at least ten (10) years of service. Employees who choose this option receive benefits in accordance with the Retirement Plan.

II. Succession Management

- a. Board of Directors – any vacancy, except those caused by removal by the stockholders or by expiration of term, may be filled by election or appointment by the remaining Directors, if still constituting a quorum. If there is no quorum, the vacancy must be filled by the stockholders owning and/or representing majority of the subscribed capital stock at a special meeting duly called for the purpose.
- b. Chairman of the Board – vacancy will be temporarily filled up by the Vice Chairman, until such time the Board of Directors elects a successor who will hold office for the unexpired term. In the absence or inability of both the Chairman and the Vice Chairman, the President shall preside the meeting of the Board in order not to hold up important matters requiring the action of the Board, and in which case the decision on all matters to be considered must be unanimous.
- c. Vice Chairman – it will be filled by a successor in the same manner the position of Chairman is filled. The successor will serve and hold office for the unexpired term.
- d. President/Chief Executive Officer – will be temporarily filled by the next most ranking officer, who will act as Officer-in-Charge until such time that the Board of Directors, by majority vote, elects a successor who will hold office for the unexpired term.
- e. Corporate Secretary – the Assistant Corporate Secretary, if any, or if none, the Chief Legal Counsel, will temporarily assume the position until such time the Board of Directors appoints a successor.
- f. Treasurer – will be temporarily filled by the next ranking officer, who will act as Officer-in-Charge, until such time the Board of Directors appoints a successor.
- g. Internal Auditor – will be temporarily filled by the Assistant Auditor or the next most senior ranking officer in the Internal Audit Department, who will act as Officer-in-Charge, until such time the Board of Directors appoints a successor.
- h. Operations Group Head – will be temporarily filled by the next most senior ranking officer in the Group, who will act as Officer-in-Charge, until such time the Board of Directors appoints a successor.
- i. Risk Officer - will be temporarily filled by the next most senior ranking officer in the Risk Management Division, who will act as Officer-in-Charge, until such time the Board of Directors appoints a successor.
- j. Compliance Officer - will be temporarily filled by the Assistant Compliance Officer or the next most senior ranking officer, who will act as Officer-in-Charge, until such time the Board of Directors appoints a successor.
- k. Chief Legal Counsel - will be temporarily filled by the next most senior ranking Legal Officer, who will act as Officer-in-Charge, until such time the Board of Directors appoints a successor.
- l. Other Group/Division Heads - will be temporarily filled by the next most senior ranking officer, who will act as Officer-in-Charge, until such time the Board of Directors appoints a successor.

Remuneration Policy

The Bank grants annual salary increases to its officers in accordance with its Pay for Performance policy. The increases are given in the form of merit increases which vary depending on the officers' performance rating and corporate rank for the given year. On top of the regular bonuses, CBS officers are entitled to a performance bonus based on their previous year's performance rating. On a continuing and regular basis, the Bank, through its Senior Management evaluates recommendations of various Division/Department Heads for the promotion of their subordinate officers to the following corporate rank. Those whose promotions are approved are given promotion increase in salary in addition to the corresponding improvements in their fringe benefits package.

Dividend Policy

In accordance with the Amended By-Laws of the Bank, dividends shall be declared and paid out of surplus and/or net profits of the Bank, after allocating the percentage of the net profits, as often and such time as the Board of Directors may determine and in accordance with the provisions of law and the regulations of the BSP. There were no dividends declared in 2025 and 2024.

THE CHINA BANK SAVINGS BOARD OF DIRECTORS



RICARDO R. CHUA
Chairman of the Board

JAMES CHRISTIAN T. DEE
President

NANCY D. YANG
Vice Chairman



ROMEO D. UYAN, JR.
Director

PATRICK D. CHENG
Director

HERBERT T. SY, JR.
Director

ALOYSIUS C. ALDAY, JR.
Director



PHILIP S.L. TSAI
Independent Director

CLAIRE ANN T. YAP
Independent Director

GENARO V. LAPEZ
Independent Director

ANTONIO S. ESPEDIDO, JR.
Independent Director



RICARDO R. CHUA
Chairman of the Board
Filipino, 74

Mr. Chua has been the Chairman of the Board of CBSI since 2007. He has been the advisor to the Board of CBC since November 1, 2017. He held several key positions with CBC, including Director from 2008 up to October 2017, President and Chief Executive Officer from September 2014 up to October 2017, and Chief Operating Officer from 2012 to 2014. He currently sits in the boards of other CBC subsidiaries: Chairman of China Bank Capital Corporation (CBCC) and Director of CBC Properties and Computer Center, Inc. (CBC-PCCI) and in other companies not listed in the PSE - CAVACON Corporation, and Sun & Earth Corporation, among others. A Certified Public Accountant, Mr. Chua earned his Bachelor of Science degree in Business Administration, Major in Accounting, cum laude, from the University of the East, and finished his Master's degree in Business Management (MBM) from the Asian Institute of Management. He has had extensive training in banking operations and corporate directorship, and has attended Anti-Money Laundering (AML), and corporate governance seminars, among others.



JAMES CHRISTIAN T. DEE
President & Director
Filipino, 52

He is the President of the Bank. The Bangko Sentral ng Pilipinas (BSP) approved his secondment to CBSI on November 19, 2012. Prior to his election as Director and President of CBSI, he was the Asset-Liability Management Head of the Treasury Group of China Bank Corporation since 2009. He was also the Treasurer and Head of Treasury Group of CBSI from 2012 to April 2021. He is a member of CBSI Board-level committees, namely: Vice Chairman of the Retirement Committee and Remuneration Committee, and member of the Executive Committee. Mr. Dee was elected as Director of Manulife China Bank Life Assurance Corporation in 2023. In 2024, he was inducted as a Board Trustee of the Chamber of Thrift Banks. In the past, Mr. Dee held several key positions at the Trust Group of China Bank and Citibank N.A. Philippines. Mr. Dee is a degree holder of Bachelor of Science in Mechanical Engineering from the University of the Philippines and has a Master's degree in Business Management from the AIM. He trained under the Regional Treasury Certifications at Citigroup, N.A., Treasury Certification Program at Ateneo-BAP, and ICAAP Risk Models Validation at SGV. He likewise graduated with distinction on the one (1) year course on Trust Operation from Trust Institute Foundation of the Philippines. He has also attended seminars on AML and corporate governance.



NANCY D. YANG
Vice Chairman of the Board
Filipino, 86

Ms. Yang is the Vice Chairman of the Board and is the Vice Chairman of the Executive Committee. She held the position of Senior Vice President and the Head of CBC Retail Banking Business from 1995 to 2016. She also holds various positions in the following institutions: Val Gardena Development Corporation, Hamersley Development Corporation, GDSK Development Corporation, Pacifica Royale Properties, Makati Curb Holdings Corporation, Great Expectation Holdings, Inc., The Big D Holdings Corporation, Richesse Development Corporation, and Azureblue Properties, Inc. Mrs. Yang is a degree holder of Bachelor of Liberal Arts Major in Home Economics from the Philippine Women's University and Human Development and Child Psychology from Merrill Palmer Institute in Detroit, Michigan, USA. She attended the Allen Management Program in 1990, BAI Retail Delivery Conference in Phoenix, Arizona, USA in 1994, Environmental Risk Management Program for Bankers conducted by the Bank of America in 1997, BAI Retail Delivery Conference in Miami Beach, Florida in 1999, BAI Retail Delivery Conference in Orlando, Florida in 2008, and seminars on AML and corporate governance.



ROMEO D. UYAN, JR.
Director
Filipino, 63

Mr. Uyan is a member of the Board of CBSI and a Director and the President of CBC. He is the Chairman of the Executive Committee of CBSI. He does not hold any directorship position in any other Philippine Stock Exchange (PSE)-listed company apart from CBC. He also serves in the boards of CBC subsidiaries China Bank Capital Corporation (CBCC) and China Bank Securities Corporation (CBSC). He also served as Chairman of the Board at Resurgent Capital Inc. (FISTC-AMC). He is actively involved in the boards of Banker's Association of the Philippines and Philippine Payments Management Inc. An investment banker with over two decades of trading, financing, and structuring experience in the Asia Pacific Region, Mr. Uyan was previously the President of China Bank Capital and the Managing Director of UBS AG-Singapore Branch and Barclays Capital. He graduated cum laude from the Ateneo de Manila University with a Bachelor of Science degree in Management Engineering. He also graduated with Distinction from the Johnson Graduate School of Management in Cornell University, New York, with a Master's degree in Business Administration (MBA). Mr. Uyan has had extensive training in banking, securities and future products, fraud awareness, Foreign Account Tax Compliance Act, environmental and social risk, AML, and corporate governance.



PATRICK D. CHENG
Director
Filipino, 63

Mr. Cheng is an Executive Vice President and Chief Finance Officer of CBC. He is likewise the Chairman of the Board of China Bank Insurance Brokers, Inc. (CIBI), and Director of Manulife China Bank Life Assurance Corporation (MCBL). He likewise serves on the boards of Manila Overseas Commercial Inc., and SR Holdings Corporation. In the past, he held several key positions at the Philippine Bank of Communications, HSBC Savings Bank (Philippines), HSBC (Philippine Branch), Citicenter Condominium Corp., and Citibank N.A. (Philippine Branch). He was the President and Chief Executive Officer of HSBC Savings Bank (Philippines) from 2008 to 2013 and was also a two-term President of the Chamber of Thrift Banks from 2011 to 2012. A Certified Public Accountant placing 7th in the National Exams, Mr. Cheng graduated magna cum laude from the University of the Philippines with a Bachelor of Science degree in Business Administration and Accountancy. He earned his Master's degree in Management, with Distinction, from the Hult International Business School in Cambridge, Massachusetts, and finished the Trust Operations and Investment Management course, also with Distinction, from the Trust Institute of the Philippines. In 2010, he received the Distinguished Alumnus Award from the Virata School of Business of the University of the Philippines — Diliman. He has had extensive training in corporate governance, AML, asset liability management, operational risk, and information security.



HERBERT T. SY, JR.
Director
Filipino, 39

Herbert T. Sy, Jr. was elected as a Director on June 17, 2021, and is a member of the Bank's Executive Committee. Mr. Sy presently works for SM Retail, Inc., under the SM Group of Companies. For the SM Markets Merchandising Group, he has been serving as Executive Director since 2009. He handles product selection for the SM Markets stores, which include SM Hypermarket and Savemore. Mr. Sy manages international house brand procurement, store orders, and negotiates with suppliers. For SM Markets Marketing Group, he oversees in-store promotions and marketing. For SM Markets Operations Group, he manages overall store operations and expenses and contributes to store efficiencies with inventory. For the SM Markets Online Group, he handles online retail operations, development and expansion, as well as negotiations with third party online retailers. He graduated with a degree in Bachelor of Science in Marketing Management from De La Salle University in Manila in 2009. He has had training in AML and corporate governance.



ALOYSIUS C. ALDAY, JR.
Director
Filipino, 56

Mr. Alday was appointed as Director on December 19, 2024, and is a member of the Executive Committee. He is the Executive Vice President and Head of the Consumer Banking Segment of CBC. Prior to his current position at the parent bank, he was the Group Head of Cards Business and Customer Contact Center, which was reorganized into the Consumer Banking Segment to oversee Consumer Banking, Factoring Multi-Purpose Loans, Cash Management and Remittance Business in addition to the Cards Business and Customer Contact Center. He has over 25 years of experience in the banking industry in the Philippines and abroad, having worked at HSBC, Metrobank Card Corporation, and Metrobank in the fields of cards and payments, retail banking, consumer and corporate credit risk, and bancassurance. Mr. Alday holds a Bachelor of Science degree in Business Administration from the University of the Philippines, and has had extensive training on AML, data privacy, and corporate governance.



PHILIP S.L. TSAI
Independent Director
Filipino, 75

Mr. Tsai was elected as Independent Director of CBSI and CBC in November 2018. He likewise serves as an Independent Director of China Bank subsidiaries China Bank Capital Corporation (CBCC) and China Bank Insurance Brokers, Inc. (CIBI). Mr. Tsai is a member of the following CBSI Board-level committees: Chairman of the Risk Oversight Committee, Vice Chairman of the Related Party Transaction Committee and member of the Corporate Governance Committee, Nomination Committee, and Remuneration Committee. He does not hold any position in other PSE-listed companies aside from the China Bank Group. He has more than 30 years of banking experience. He previously held positions in First CBC Capital (Asia) Limited, Midwest Medical Management, Fortune Paper Inc., Chemical Bank New York, Consolidated Can Corp., Plastic Container Packaging, and in CBC's Retail Banking Business until his retirement in 2015. Director Tsai earned his Bachelor of Science degree in Business Administration from the University of the Philippines and received his Master's degree in Business Administration from the Roosevelt University in Chicago, Illinois. He attended various banking, marketing, and governance trainings, including the training on AML updates, cyber-security governance, and managing finances in the digital age, the forum on sustainability organized by SMIC and WWF Philippines, AML, and corporate governance.



CLAIRE ANN T. YAP
Independent Director
Filipino, 70

Ms. Yap was elected as an Independent Director of CBSI on December 17, 2020. She also serves as Independent Director in CBC, CBCC and CBSC. She also served as Independent Director in Resurgent Capital, Inc. and Board Trustee and Vice Chairperson in Vedruna Foundation, Inc. Mrs. Yap is a member of the following CBSI Board-level committees: Chairman of the Audit Committee, Vice Chairperson of the Corporate Governance Committee, Vice Chairperson of the Nomination Committee, and member of the Risk Oversight Committee. She held the position of Senior Vice President and Head of Global Service Centre of Global Payments Process Centre, Inc., a Fortune 500 company and worldwide leader providing payments and financial technology solutions. Mrs. Yap has more than 30 years of experience in banking and finance in the Philippines. She has extensive leadership experience in operations beginning with local financial institutions and expanding to global organizations, with considerable exposure from credit card and payments to financial technology solutions in a shared services environment. She has exposures in cross-geographical and cultural team integration, strategic business unit development, revenue generation and cost control, client relationship management, financial and credit analytics, merchant life cycle management, industry standard audits and compliance, and process improvement. In the past, Mrs. Yap held executive leadership roles at Australia and New Zealand Banking Group Ltd./Metrobank Card Corporation and Hongkong Shanghai Banking Corporation. She was also Chairman of the Credit Card Association of the Philippines from 2009 to 2010 and President from 2007 to 2009. A Certified Public Accountant, Mrs. Yap is a graduate of Bachelor of Science in Accounting, cum laude, from the De La Salle University. She has had various training courses in Managing Customer Experience, Credit Card Fraud and Security, Information Security and Data Privacy, AML and corporate governance.



GENARO V. LAPEZ
Independent Director
Filipino, 68

Mr. Lapez was elected as an Independent Director of CBSI on June 17, 2021. He is a member of the following CBSI Board-level committees, namely: Chairman of the Related Party Transaction Committee, Chairman of the Retirement Committee, Chairman of the Remuneration Committee, and Vice Chairman of the Audit Committee. He has more than 10 years of experience in banking and finance in the Philippines, having handled key executive positions at Union Bank, including Head of Center for Strategic Partnerships and Head of Consumer Finance. He also serves as Independent Director in the China Banking Corporation subsidiary CBSC. He has considerable exposure across various local and global industries spanning fast-moving consumer goods (FMCG), pharmaceuticals, multi-media publishing, banking and financial services. He had been posted in Hong Kong, Singapore and Indonesia, and he is conversant in Chinese and Bahasa. Mr. Lapez is a seasoned StracTical (Strategic and Tactical) and GloCal (combining Global Best Practices with Local Realities) thinker. In the past, he held various senior leadership positions in Royal Numico, Coca-Cola Bottlers Phils. Inc., San Miguel Corporation, Nabisco, and Time Life Books, Inc./Time-Warner Inc. Mr. Lapez earned his Bachelor of Science degree in Management Engineering from the Ateneo de Manila University. He has had various trainings on Strategic Marketing (Certificate Program) from the University of Michigan; Retail Banking Future from the John Clements and Harvard Business School; Global Consumer Banking from the likes of The Asian Banker, Technology Governance for Director and on Corporate Governance.



ANTONIO S. ESPEDIDO, JR.
Independent Director
Filipino, 70

Mr. Espedido is an Independent Director of CBSI. He has more than 20 years of experience in banking and finance in the Philippines. He is a member of CBSI Board-level committees, namely: Chairman of the Nomination Committee, Chairman of the Corporate Governance Committee, Vice-Chairman of the Risk Oversight Committee, and a member of the Audit Committee, Retirement Committee and Related Party Transaction Committee. Mr. Espedido was a consultant for Intellect Design Arena, a company that provides banking system/solutions. He has extensive leadership experience in treasury and marketing operations. He was a consultant in the implementation of the Treasury system in China Banking Corporation from June 2016 to September 2016. Prior to this, he was CBC's Executive Vice President, Treasurer and Financial Market Business Segment, responsible in managing the investment portfolio of the bank in fixed income and exposure in foreign exchange. He was likewise responsible for managing the bank's liquidity and funding requirements. He also provided direction in identifying market coverage for expanding client base product offerings and helped identify and structure financial funding options based on client's requirements, on the Investment Banking side. He joined CBC as early as 1990 as its Treasurer, responsible for managing fixed income portfolio and foreign exchange exposure. He was a Director of CBSI and CBC Forex from June 2004 to June 2016. While holding such positions with CBC, he was also a member of the Capital Market Committee of the Bankers Association of the Philippines (BAP) from April 2011 to April 2015 and Director of the Association of Foreign Exchange Dealers of the Philippines from January 1997 to January 1998. Mr. Espedido held the positions in the Bank of the Philippine Islands (BPI) and Citytrust Banking Corporation handling proprietary exposures in fixed income and foreign exchange. He has had training on Financial Situation Caused by Covid-19 pandemic, Digital Transformation in Banking, AML, and corporate governance. He earned his Bachelor's Degree in Business Administration from the University of San Francisco, California, U.S.A. in 1979.

THE CHINA BANK SAVINGS EXECUTIVE OFFICERS



JAN NIKOLAI M. LIM
Senior Vice President
49, Filipino

Mr. Lim is the Head of Retail Banking Group. He joined CBSI in 2011 as Head of Housing and Personal Loans which became successful products and led the Bank to appoint him as the Head of Consumer Lending Group in 2016. He has been with CBSI for more than 14 years. Prior to joining the Bank, he served as Vice President of East West Banking Corporation, Vice President of Philippine Savings Bank and Assistant Vice President of Standard Chartered Bank. He started his banking career in Citibank, N.A. as a Manager in 2001. He has expertise in both consumer lending and retail banking. Mr. Lim holds a Bachelor of Science degree in Manufacturing Engineering and Management from the De La Salle University. He has more than 24 years of experience in the banking industry.



LUIS BERNARDO A. PUHAWAN
Senior Vice President
50, Filipino

Mr. Puhawan is the Head of Controllership Group. He joined CBSI in 2015. Prior to this, he served as Controller of the former Planters Development Bank (Plantersbank), a position he assumed in 2011, where he played a key role in non-performing asset reduction and capital raising initiatives. He joined Plantersbank in 2006 as Assistant Vice President and Head of the Financial Reporting and Control Division. Mr. Puhawan began his professional career at SGV & Co. (1997–2002), where he handled audit engagements for a diverse portfolio of companies across major industries, both in the Philippines and overseas. He then joined Philippine Veterans Bank (2002–2005), followed by Deutsche Knowledge Services – Manila (2005–2006), further strengthening his expertise in financial reporting and analysis. He brings extensive experience in audit, accounting, financial reporting, and corporate planning, with over 20 years in the banking industry. Mr. Puhawan holds a Bachelor of Science in Accountancy degree from the University of Santo Tomas and is a Certified Public Accountant.



NIEL C. JUMAWAN
First Vice President II
56, Filipino

Mr. Jumawan is the Head of the Automatic Payroll Deduction Lending Group (APDLG). He joined the Bank in 2015 and has since been instrumental in building its payroll-based lending franchise into one of the Bank's primary drivers of growth and profitability. Mr. Jumawan has transformed APD into a nationwide, multi-channel platform, and supported by dedicated APD channels and integrated distribution through the Retail Banking Group (RBG) branches. This includes a balanced geographic footprint across the country, enabling deeper market penetration and reinforcing the Bank's leadership in the DepEd salary loan segment. Mr. Jumawan also engages with policymakers in shaping frameworks that promote sustainable growth, consumer protection, and balanced risk-sharing mechanisms within the sector. His involvement has strengthened the Bank's positioning and its alignment with evolving regulatory standards. With over 23 years of experience, he brings deep expertise in credit, marketing, and business development. Prior to joining the Bank, he held senior roles at City Savings Bank, Inc., and has professional experience in government, telecommunications, and real estate. Mr. Jumawan holds a Bachelor of Science degree in Computer Technology from Computer College of the Visayas and a Bachelor of Science degree in Commerce, major in Management, from University of Iloilo.



ATTY. JOSEPHINE F. FERNANDEZ
First Vice President II
63, Filipino

Atty. Fernandez is the Head of Human Resources Division. She joined CBSI in 2018. With over 39 years of experience, she spearheaded the Bank's organizational transformation. She is a past President of the Bankers Council for People Management (BCPM). Prior to CBSI, she was Senior Vice President and Head of Human Resources of East West Banking Corporation, Vice President and Deputy Head of Human Resources of the Bank of the Philippine Islands, First Vice President and Deputy Head of Human Resources of Metropolitan Bank & Trust Co. and Vice President and Head of HR and Administration at the Bank of Tokyo-Mitsubishi UFJ - Manila (MUFG). She also held various positions at the erstwhile Equitable Banking Corporation. She was a lecturer in the Commerce Department of the University of Luzon for 3 years after graduation in 1983. She obtained her Bachelor of Science degree in Business Administration from the University of the Philippines-Diliman and her Bachelor of Laws in San Beda College and San Sebastian College. She is a member of the Philippine Bar and is a certified Job and Career Transition Coach. She has over 38 years of experience in the banking industry.



KRISTINE MICHELE C. BROADHURST
Vice President II
52, Filipino

Ms. Broadhurst is the Head of Consumer Lending Group. She joined CBSI in 2012 as an Account Officer with a rank of Assistant Vice President. With her exceptional leadership and outstanding performance, she progressed from AVP to Vice President II and later led the Housing Loans Division. She was designated as Deputy Head of Consumer Lending Group on January 1, 2024, and as full-fledged Group Head on February 1, 2025. Prior to this, she was a Business Development Manager of HSBC, Developer 1 Department Head in PSBank's Mortgage Banking Division, and Marketing Assistant for BPI Family Savings Bank and DBS Bank Philippines, Inc. A consistent Dean's Lister, Ms. Broadhurst obtained her Bachelor of Science degree in Commerce Major in Management from Centro Escolar University. She has over 25 years of experience in the banking industry.



ADONIS C. YAP
First Vice President I
56, Filipino

Mr. Yap is a seasoned banking professional with over 34 years of industry experience. He heads the Digital Business Banking Group at CBSI, where he drives strategic initiatives in cash and card management, business process optimization, alternative banking channels, business analytics, and digital transformation. With deep expertise in transaction banking and digital channel management, Mr. Yap brings a strong blend of operational insight and innovation, further reinforced by extensive local and international training. Prior to joining CBSI, he established a solid foundation at Dao Heng Bank of Hong Kong and Planters Development Bank (PDB), where he held key leadership roles, including Head of Cash Management Services and later Head of Product Management and Marketing. Mr. Yap holds a Bachelor of Science in Commerce, Major in Management, from Colegio de San Juan de Letran. He remains committed to advancing digital transformation in banking, helping businesses stay competitive in an increasingly technology-driven landscape.



MARY GRACE F. GUZMAN
Vice President II
60, Filipino

Ms. Guzman is the Head of Asset Recovery Group (ARG). She joined CBSI in 2015. Prior to this, she was the Division Head for Special Accounts Management in Planters Development Bank with expertise in remedial and project management and guarantee operations. She has experience as Account Officer, Branch Manager and Branch Operations Officer in United Overseas Bank (UOB) Phil., and a Project Manager for Electric Cooperative System Loss Reduction (ECSLR) Project of the World Bank - LGU Guarantee Corporation in her capacity as consultant. She has significant exposure and training in account management, asset management and remedial management. She is a degree holder of Bachelor of Science in Business Administration from the University of the Philippines - Visayas. She has more than 18 years of experience in the banking industry.



FREDERICK M. PINEDA
First Vice President I
57, Filipino

Mr. Pineda is the Head of the Centralized Operations Group (COG) taking the lead in the transformation of the Group to be a flexible and agile member of the Team. He joined CBSI in 2020 as its Internal Audit Division Head. Prior to this, he was Branch Audit Department Head at China Banking Corporation (CBC) where he stayed for 30 years until his early retirement in 2019. He held various positions at Far East Bank & Trust Company before joining CBC. He has extensive training, exposure and experience in bank operations, auditing, accounting and process review & improvement. Mr. Pineda is a graduate of Bachelor of Science in Commerce major in Accounting from the University of St. La Salle - Bacolod. He is a Certified Public Accountant, a former member of the Institute of Internal Auditors, Association of Certified Fraud Examiners and Banker's Institute of the Philippines. He has more than 35 years of experience in the banking industry.



ATTY. ROBERTO M. BUENAVENTURA
Vice President II
53, Filipino

Atty. Buenaventura is the Head of the Legal Services and Recovery Group. He joined CBSI in 2021. Prior to this, he was a Legal Officer of United Coconut Planters Bank (UCPB) for 11 years, where from 2010 to 2013, he was also seconded as Head of Legal Services Division of UCPB Savings, the retail arm of UCPB. Between the years 1998-2010, Atty. Buenaventura was a name partner and a managing partner of a law firm based in Zamboanga City, where he had extensive experience and exposure in all aspects of litigation, and private law practice. During the same period, he was the Provincial Legal Officer of the Province of Basilan. He was also a Visiting Lecturer at the Western Mindanao State University College of Law, and Basilan State College Law Department where he taught various law subjects. Atty. Buenaventura finished his degree in Bachelor of Arts in Public Administration at the University of the Philippines - Diliman in 1993 and his Bachelor of Laws degree from San Beda College of Law in 1997. He is a member of the Philippine Bar. He has over 16 years of experience in the banking industry.

**ATTY. CORAZON T. LLAGAS**

Vice President II
60, Filipino

Atty. Llagas is the Chief Compliance Officer of the Bank. She joined CBSI in 2022. Prior to this, she was with Bank of Commerce from 2016 to 2021 as Chief Compliance Officer, and previously as Head of Remedial and Litigation Department. She was also with Metropolitan Bank and Trust Company as Legal Officer and later on, as Compliance Specialist of Legal Services Division and Compliance Division, respectively. She also worked for the government as a Legal Officer of the Department of Agrarian Reform (DAR), Development Management Officer of the Department of Environment and Natural Resources (DENR), and Associate Solicitor III of the Office of the Solicitor General (OSG). Her experience in compliance led to the BSP confirming her appointment as Chief Compliance Officer. She is currently a Trustee of the Association of Bank Compliance Officers (ABCOM) and has served as such for the past 7 years. She also has extensive experience in litigation, handling remedial accounts, and foreclosure and collection cases. She earned her Bachelor of Arts in Sociology degree, Master of Arts in Sociology and Bachelor of Laws, all from the University of the Philippines-Diliman. Atty. Llagas is a member of the Philippine Bar and has more than 24 years of experience in the banking industry.

**CHARMAINE S. HAO**

Vice President I
48, Filipino

Ms. Hao serves as Treasurer of the Bank. She joined CBSI in 2015 as Head of the Fund Management Department, where she supported the Treasury Head in overseeing the Bank's liquidity management and trading operations. In 2021, she was appointed Treasurer, responsible for ensuring the efficient servicing of the Bank's funding requirements, optimizing short-term placement costs, and enhancing the Bank's carry income. Prior to joining CBSI, Ms. Hao held key roles at Planters Development Bank, starting as a Dealer and advancing to Deputy Treasury Head by 2015. She holds a Bachelor of Science degree in Legal Management from the Ateneo de Manila University. She ranked 4th in the April 2014 Civil Service Examination. A certified treasury professional and licensed fixed income securities dealer, Ms. Hao brings 28 years of extensive experience in the banking industry.

**BRENDA S. SANTIAGO**

Vice President I
56, Filipino

Ms. Santiago is the Head of SME Lending Group. She joined CBSI in 2018 as Head of Small Biz Lending Division of the SME Lending Group (SLG). Given her success in developing the small business loan portfolio of the Bank, her role was expanded and appointed as the SLG Luzon Lending Division Head in 2021. She was appointed as Head of the SME Lending Group effective October 2022. She has good exposure in managing business loans which the bank wishes to develop. Prior to joining CBSI, from 1995 to 2018, she was extensively involved in SME and Corporate lending as an account manager and team head in United Coconut Planters Bank (UCPB), LBC Development Bank, Metropolitan Bank & Trust & Co., PBCom and Maybank. She has attended various training courses in account management, financial analysis and loan packaging. She earned her Bachelor of Science in Information and Computer Science from The Philippine Women's University and her Bachelor of Science in Nursing from JP Sison General Hospital and Colleges obtaining her Nursing License in 2004. She has over 34 years of experience in the banking industry.

**MA. JERREZA D. CABUSAO**

Vice President I
44, Filipino

Ms. Cabusao is the Head of Collections Services Division. She joined the Bank in 2016 as a Senior Manager, bringing with her over 23 years of experience in the banking industry. Ms. Cabusao has an extensive background in managing a wide range of Consumer Loan products, having worked with notable institutions such as Citibank, Standard Chartered, BDO, AIGPASB, and East West Bank. From 2016 to 2018, she joined CBSI as the Auto Loans Department Head. From 2019 to 2020, her responsibilities expanded to include oversight of all Consumer Loan Products, including Auto Loans, Housing Loans, Personal Loans, and Handy Salary Loans. In 2021, leveraging her leadership and operational skills, she was tasked to manage all products and assume leadership of the MIS/QA/Strategy and Compliance Department, following the departure of the former head. She officially assumed the role of Division Head in January 2023. Ms. Cabusao is a graduate of AMA Computer College, holding a Bachelor of Science in Business Administration, major in Management Information System.

**RUDCEN MARK M. IGLESIA**

Vice President I
44, Filipino

Mr. Iglesia is the Deputy Head of Human Resources, bringing with him over 25 years of extensive experience in human resources and organizational development in the financial services industry. He joined CBSI in 2017 as Senior Assistant Vice President and Head of Training and Development under Human Resources Division. Since then, he has held progressive leadership roles within the Division, including responsibilities under manpower management, serving as Head of the Talent Acquisition and Development Department, and as Head of the Strategy Department. In 2023, he was assigned to support the Retail Banking Group, where he assisted the HR Head in cascading organizational changes and recasting strategies to align with the Bank's CASA targets. He was subsequently designated as a full-time Area Head and was conferred the Order of the Big League Award for leading his team in making a critical contributions to the achievement of the bank's goals. Mr. Iglesia began his professional career at the The Insular Life Assurance Co., Ltd. He later transitioned to the banking sector, taking on key roles at Maybank Philippines, Inc., Security Bank Corporation, and Philippine Bank of Communications, where he last served as Assistant Vice President and Head of Recruitment and Training Division. He holds a degree in Business Administration, major in Management from Bicol University and a Post Graduate Degree in Management from the De La Salle University.

**JULIUS JOSEPH C. ROMABILES**

Senior Assistant Vice President
50, Filipino

Mr. Romabiles is the Head of SME Credit Division. He joined the Bank in 2016 as the Head of SME Credit Evaluation and has been with CBSI for 9 years. Mr. Romabiles brings over 29 years of experience in the banking industry, having started his career in 1996. Prior to this, he held various leadership and key roles in several prominent banks. He served as Assistant Vice President at the Philippine Bank of Communications, Senior Manager at Banco De Oro Universal Bank, and Account Officer at both Philippine Savings Bank and United Overseas Bank. He also worked as a Financial Analyst at Far East Bank and Trust Company. He holds a Bachelor of Arts in Humanities, major in Entrepreneurial Management, from the University of Asia and the Pacific.



ATTY. ARTURO JOSE M. CONSTANTINO III
Senior Assistant Vice President
42, Filipino

Atty. Constantino is the Corporate Secretary of the Bank. He joined CBSI in 2019 as Assistant Corporate Secretary and Legal Officer for Litigation until his full-fledged appointment to his current post as Corporate Secretary in 2020. Prior to this, he had substantial experience in law practice. He served as Corporate Legal Counsel for both multinational and local companies, including Music Group of Companies and Filinvest Land, Inc. He was also an Associate Lawyer for Paras and Manlapaz Lawyers, and Valerio and Associates Law Offices, where he was appointed as Corporate Secretary for various clients. He holds a Juris Doctor Degree from the Ateneo De Manila Law School. He has more than 6 years of experience in the banking industry.



COLLEEN ROSEMERE B. REYES
Assistant Vice President
32, Filipino

Ms. Reyes is the Head of Risk Management Division. She joined CBSI in July 2024 as Credit Risk Department Head and was appointed as Risk Management Division Officer-in-Charge. Prior to this, she held various positions at Malayan Savings Bank including Risk Management Department and Accounting Head, as well as Officer position across credit, treasury & market, and operational risk. Her career began at Navarro Amper & Co. (Deloitte PH) as Audit Assurance Junior/Senior from 2014 to 2017. Ms. Reyes earned her Bachelor of Science degree in Accountancy as Cum Laude from the Polytechnic University of the Philippines in 2014 and is a Certified Public Accountant. She has over 12 years of combined experience in banking and auditing.



GRACE Z. FLORESCA
Senior Assistant Vice President
59, Filipino

Ms. Floresca is the Head of Consumer Credit Division. She joined CBSI in 2012 as Credit Policy and Supervision Officer with the rank of Senior Manager under the Credit Management Group. She brings with her over 31 years of extensive experience in the banking industry, covering a wide range of roles in credit management, systems development, operations, and audit. Prior to this, Ms. Floresca held several key positions in respected financial institutions. From 2009 to 2012, she served as Department Head in Loan Operations at Philippine Savings Bank. She was a Project Manager and Systems Officer at Bank of Makati from 2007 to 2009. From 1990 to 2007, she held various officer position at Planters Development Bank, assigned in Loans, Branch and Treasury Operations, Business Process and Internal Audit Department. She holds a Bachelor of Science degree in Accountancy from the Philippine School of Business Administration and is a licensed Certified Public Accountant (CPA).



RICHARD V. MANZANO
Assistant Vice President
61, Filipino

Mr. Manzano is the Head of the Administrative Services Department. He joined the Bank in 2019 as Department Head and has been with CBSI for 6 years. Mr. Manzano brings over 35 years of experience in the banking industry, having started his banking career in 1991. Prior to this, he held several key leadership roles, including serving as HR Department Head and Senior Manager at East West Banking Corporation, and as Senior Manager at Bank of the Philippine Islands, where he led the Logistics Services and Fixed Asset Management Department. He also held the role of Manager for the Logistics and Inventory Department at Bank of Commerce, and served as Assistant Manager at Metrobank for the Furniture, Fixtures, Equipment and Vehicle Administration Department. In addition to his banking experience, Mr. Manzano also worked internationally as a Production Supervisor at Al Jesira Food Processing Company in Jeddah, Kingdom of Saudi Arabia. He holds a Bachelor of Science in Business Administration, major in Accounting.



WARREN AUGUSTUS D. DE GUZMAN
Senior Assistant Vice President
44, Filipino

Mr. de Guzman is the Head of Customer Experience Management, Marketing Services, and Sustainability Division. He joined CBSI in 2023, helping to set up the CBS Environment and Social Risk Management System, the CBS Social Media and Press Release policy, and the CBS Chatbot 'Casey' powered by Microsoft Copilot. He has over 20 years of experience in communications including 17 years as a News Anchor, Reporter, Executive Producer, Senior Business Journalist, and member of the award-winning ABS-CBN Data Analytics Team at ABS-CBN and ANC. He has 6 years of experience in banking, including 3 years at Planters Development Bank where he completed a Management Training Program and served as an Account Relationship Officer, and 3 years in his current capacity at CBSI. He has certifications in Financial Planning with RFP Philippines, and has received training in Sustainability, Environmental, Social, & Governance matters from CBC, SMIC, SEC, World Bank Group, IFC, Deloitte, PWC, BAIPHIL, and the Climate Change Commission. He has certifications in business communications and journalism from CNN, ABS-CBN, Wharton, and the BSP. Mr. de Guzman earned his Bachelor of Arts Major in Social Science degree from the Ateneo de Manila University.



JERUEL N. LOBIEN
Senior Vice President
49, Filipino

Mr. Lobien is the Chief Audit Executive of CBSI. Mr. Lobien has extensive experience in audit and controllership. Prior to joining the Bank, he held key positions at the Philippine Bank of Communications, Metrobank, and Citibank. Outside of banking, he spent time in various audit positions at the Interpublic Group of Companies, Colgate Palmolive, Boehringer Ingelheim, and Punong Bayan and Araullo. Mr. Lobien finished his Bachelor of Science in Business Administration and Accountancy at the University of the Philippines – Diliman, Quezon City. He also has an Executive MBA from the Asian Institute of Management. He is a certified public accountant and internal auditor. He also holds a certification in control-self assessment with additional training in various audit and controllership related fields and topics such as AMLA, Data Privacy, GIA, and ICAAP. Mr. Lobien has more than 20 years of experience in banking and close to 30 years of experience in audit.



FRANCIS ANDRE Z. DE LOS SANTOS
First Vice President II
53, Filipino

Mr. De Los Santos is the Chief Information Officer of CBSI. He also serves as the Chief Information Officer for China Banking Corporation and Director and General Manager of Bank subsidiary CBC-PCCI. Prior to his secondment and the integration of Business Solutions into CBC-PCCI, he was the Head of Business Solutions Division of CBC. He previously worked for SM Retail, Inc. and Metropolitan Bank and Trust Company, gaining significant experience in the retail and banking business. Mr. Delos Santos graduated with a Bachelor of Science degree in Business Administration – Major in Computer Applications from De La Salle University. His training and exposure make him an authority in information systems, business information security, cybersecurity governance, and financial technology, among others. He has more than 10 years of experience in the banking industry.



HANZ IRVIN S. YORO
First Vice President I
44, Filipino

Mr. Yoro is the Chief Information Security Officer and Head of Information Security and Data Privacy Division of China Banking Corporation (CBC). Prior to joining CBC, he was the Technology Operations Head of Sterling Bank of Asia, Information Security Officer of Megalink and EPacific Global. He has extensive exposure in the information security space, including the mitigation of risks and managing threats. Mr. Yoro is a degree holder of Bachelor of Science in Computer Science and Information Technology from the Asia Pacific College. He has 21 years of experience in the banking industry.

The CBS Management Team

As of December 31, 2025

President

James Christian T. Dee

Senior Vice Presidents

Jan Nikolai M. Lim
Jeruel N. Lobien*
Luis Bernardo A. Puhawan

First Vice Presidents

Francis Andre Z. De los Santos*
Josephine F. Fernandez
Niel C. Jumawan
Frederick M. Pineda
Adonis C. Yap
Hanz Irvin S. Yoro*

Assistant Vice Presidents

Abner B. Aballa
Arnold A. Alcala
Gregorio R. Alva
Irene M. Alva
Pia Monica C. Alturas
Apollo D. Aquino
Maribel D. Avila
Karen Gerarda M. Ayson
James Anthony D. Betito
Ma. Jennifer V. Bondoc
Maria Angelica M. Briosos
Lilibeth A. Carandang
Ma. Victoria I. Calderon
Paulo Alexis R. Condes
Robert S. Costales
Prescilla A. Cuartero
Evangeline D. Dayrit
Jane Casey S. De Castro
Marilou M. De Guzman

Vice Presidents

Kristine Michele C. Broadhurst
Roberto M. Buenaventura
Ma. Jerreza D. Cabusao
Adelaida P. Dumlao
Mary Grace F. Guzman
Charmaine S. Hao
Rudcen Mark M. Iglesia
Corazon T. Llagas
Rosalinda T. Munsayac
Brenda S. Santiago

Senior Assistant Vice Presidents

Angelito B. Bautista
Emy Jane D. Canada
Arturo Jose M. Constantino III
Jun L. De Guzman
Warren Augustus D. de Guzman
Roberto R. Evangelista
Grace Z. Floresca
Jonas Cesar III C. Mangrobang
Eugene M. Mendoza
June Ann R. Pagtakhan
Enrico Luis D. Rojas
Julius Joseph L. Romabiles
Raymond Martin C. Rosas
Herman Jr. C. Salazar
Ana Ma. Raquel Y. Samala

Ma Cecilia C. Oxales
Maria Theresa S. Pacheco
Paul Jeffrey G. Padilla
Cherry Jane O. Pamplona
Jezreel R. Pimentel
Ma. Ajaiera A. Porcalla
Randal Ignatius Z. Razo
Colleen Rosemere B. Reyes
Josephine Joy T. Rillera
Roscoe J. Rosell
Ma. Odette S. Rubio
Rosalie S. Salaysay
Irma D. Salvosa
Florencio Jr. M. Solanoy
Mary Joy D. Surla
Mary Ann Jaquelyn S. Tiongson
Ramon Raoul E. Velasco

* Officers with Interlocking appointments

CONTROL AND COMPENSATION

DIRECTORS AND EXECUTIVE OFFICERS

The Board of Directors is composed of distinguished members with extensive background in banking and business. The members of the Board hold the office for the remainder of the term of their successors and, with prior approval of the MB, concurrently with their position/s in the Parent Bank are as follows:

NAME OF MEMBERS	PRINCIPAL STOCKHOLDER REPRESENTED	NUMBER OF YEARS SERVED AS DIRECTOR	NUMBER OF DIRECT AND INDIRECT SHARES HELD	PERCENTAGE OF SHARES HELD TO TOTAL OUTSTANDING SHARES OF THE BANK
1. Ricardo R. Chua	None	More than 18 years	1	0.0000000948%
2. Nancy D. Yang	None	More than 18 years	1	0.0000000948%
3. James Christian T. Dee	None	More than 4 years	1	0.0000000948%
4. Romeo D. Uyan, Jr.	None	More than 3 years	1	0.0000000948%
5. Patrick D. Cheng	None	More than 8 years	1	0.0000000948%
6. Herbert T. Sy, Jr.	None	More than 4 years	1	0.0000000948%
7. Aloysius C. Alday, Jr.	None	More than 1 year	1	0.0000000948%
8. Philip S. L. Tsai*	None	More than 7 years	1	0.0000000948%
9. Claire Ann T. Yap*	None	More than 5 years	1	0.0000000948%
10. Genaro V. Lapez*	None	More than 4 years	1	0.0000000948%
11. Antonio S. Espedido, Jr.*	None	More than 3 years	1	0.0000000948%

* Independent Director

Term

Effective succession management is vital in sustaining our growth and continued operations. We recognize the invaluable contributions of our seasoned directors in guiding the Bank, putting more credence on experience rather than age. As a matter of policy, Directors may continue to serve on the Board provided they remain fit and proper for the position – in good physical and mental condition and are capable of fulfilling their responsibilities in compliance with regulatory requirements. Our By-laws provide the rules on succession, replacement or vacancy in the Board due to retirement or any other reason. Vacancies in the Board may be filled through appointment or election of the remaining directors, if still constituting a quorum; otherwise, the stockholders shall fill such vacancy in a regular or special meeting called for such purpose. For Independent Directors, Bank policies and practices are aligned with SEC and BSP rules on term limit.

Significant Employees

The registrant is not highly dependent on the services of certain key personnel.

Family Relationship

None of the directors or officers is related to each other within the fourth degree either by consanguinity or affinity.

Involvement in Certain Legal Proceedings

The Bank has no knowledge of any involvement of any of the directors or executive officers in any material legal proceedings affecting their ability or integrity before any court of law or administrative body in the Philippines or elsewhere for the last five (5) years.

EXECUTIVE COMPENSATION

Comparative amount of salaries paid for the Directors and Key Executives of the Corporation (with cut off of December 31, 2025), and, any amount of per diem including bonus of the directors for the last two years.

	YEAR	SALARY	BONUS, PER DIEM and OTHER COMPENSATION	TOTAL
Total for the 5 most highly compensated executive officers	2026 (estimate)	₱30,205,662	₱16,427,585	₱46,633,247
	2025 (actual)	28,495,908	15,497,722	43,993,630
	2024 (actual)	24,202,236	12,825,132	37,027,368
Total for all key executive officers	2026 (estimate)	36,020,610	19,268,279	55,288,889
	2025 (actual)	33,981,708	18,177,622	52,159,330
	2024 (actual)	26,709,636	13,867,382	40,577,018
Total for all Directors	2026 (estimate)	–	1,423,000	1,423,000
	2025 (actual)	–	1,945,000	1,945,000
	2024 (actual)	–	2,467,000	2,467,000

* For Year 2026: Messrs. Jan Nikolai M. Lim, Niel C. Jumawan, Luis Bernardo A. Puhawan, Josephine F. Fernandez, Kristine Michelle C. Broadhurst
* For Year 2024-2025: Messrs. Jan Nikolai M. Lim, Niel C. Jumawan, Luis Bernardo A. Puhawan, Josephine F. Fernandez, Mary Grace F. Guzman

- The Key Executive Officers who were appointed by Chinabank to China Bank Savings on a concurrent/seconded basis do not receive salaries and other bank benefits, bonuses and per diem from the registrant.
- The Directors, who hold their offices concurrently with their positions in China Bank, likewise receive no fees, per diem and bonuses from the registrant. Only board members who are not officers of China Bank and Independent Directors receive per diems from the registrant.
- The only contract existing between the executive officers and the registrant is that of an employee–employer relationship.
- There are no other compensation arrangements for their services.
- There are no outstanding warrants or stock options held by the registrant’s officers and directors.

SECURITY OWNERSHIP

1. Security Ownership

TITLE OF CLASS	NAME, ADDRESS OF RECORD OWNER AND RELATIONSHIP W/ ISSUER	BENEFICIAL OWNER AND RELATIONSHIP W/ RECORD OWNER	CITIZENSHIP	NO. OF SHARES HELD	%
Common Stock	China Banking Corporation		Filipino	124,995,882	99.67%

The Chairman, Mr. Ricardo R. Chua, is the duly authorized representative of China Banking Corporation, and shall exercise the right to vote all the above-enumerated shares by appropriate proxy.

The Corporation has no knowledge of any person holding more than 5% of the Bank’s outstanding shares under a voting trust or similar agreement. The Corporation is likewise not aware of any arrangement which may result in a change in control of the Corporation or any additional shares which the above listed beneficial or record owners have the right to acquire within thirty days, from options, warrant, rights, conversion privilege or similar obligation, or otherwise.

2. Security Ownership of Directors and Top Management

TITLE OF CLASS	NAME OF RECORD OWNER	AMOUNT (₱)	CITIZENSHIP	PERCENTAGE
Directors				
Common Stock	Ricardo R. Chua	100	Filipino	0.00010%
Common Stock	Nancy D. Yang	100	Filipino	0.00010%
Common Stock	James Christian T. Dee	100	Filipino	0.00010%
Common Stock	Romeo D. Uyan, Jr.	100	Filipino	0.00010%
Common Stock	Patrick D. Cheng	100	Filipino	0.00010%
Common Stock	Herbert T. Sy, Jr.	100	Filipino	0.00010%
Common Stock	Aloysius C. Alday, Jr.	100	Filipino	0.00010%
Common Stock	Philip S. L. Tsai	100	Filipino	0.00010%
Common Stock	Claire Ann T. Yap	100	Filipino	0.00010%
Common Stock	Genaro V. Lapez	100	Filipino	0.00010%
Common Stock	Antonio S. Espedido, Jr.	100	Filipino	0.00010%
TOTAL AS A GROUP		1,100		0.0011%

3. Voting Trust Holders of 5% or More

No other person holds more than 5% of a class under voting trust or similar agreement.

4. Certain Relationship and Related Transactions

In the ordinary course of business, the Board of Directors continues to ensure that loans and other transactions with its DOSRI are made substantially on terms not less favorable to the Bank than those offered by others. Full disclosures for these transactions were made through timely reports with the BSP.

None of the directors or officers is related to each other within the fourth civil degree either by consanguinity or affinity.



At China Bank Savings (CBS), customer protection is not viewed merely as a regulatory requirement. It is part of its promise to serve responsibly, to listen carefully, and to build reciprocal relationships founded on trust.

The Board of Directors takes ultimate responsibility for ensuring sound consumer protection practices are embedded in all aspects of operations. CBS adheres to the highest standards and embraces a culture of fair and responsible banking in the conduct of its business.

The Senior Management provides direction and oversight over the Bank's consumer protection strategy. It is responsible for approving consumer protection policies and ensuring these are implemented effectively across the organization. This strong governance foundation helps ensure that customer welfare remains central to the way CBS does business, operationalized by its Customer Experience Management unit.

CBS believes excellent customer service begins with understanding. The Bank's service philosophy is anchored on the Bank's Core Value of Customer Focus: "We build and maintain solid and lasting relationships that result in customer loyalty."

CBS recognizes that customer trust is earned through consistency, transparency, and care. It manages customer expectations and resolves complaints within the bounds of applicable policies and guidelines. It endeavors to take appropriate actions to continuously improve, minimize, if not prevent, the recurrence of complaints.

To strengthen this commitment, CBS has a functioning Consumer Protection Risk Management System (CPRMS). This system is implemented across client-facing units to identify, measure, monitor, and control consumer protection risks inherent in its operations. These risks include both risks to financial consumers and risks to the Bank.

Independent of the compliance function, the Audit Division reviews the Bank's consumer protection practices, adherence to internal policies and procedures, and

compliance with existing laws, rules, and regulations. The Bank's internal audit of the different business units and functions includes the Consumer Protection Audit Program, reinforcing accountability and discipline across the organization.

Customer protection is also supported through people development. The Human Resources Division, the Customer Experience Management Department, and their respective business units ensure that all relevant personnel, especially those with customer-facing roles and responsibilities, receive specific and comprehensive training. These trainings reinforce customer protection principles and procedures, and are delivered in a timely manner.

CBS believes customer protection is not the work of one unit alone. It is a shared responsibility across the Bank. Every employee who deals with customers, supports customer transactions, designs products, manages accounts, resolves concerns, or strengthens internal controls contributes to the customer's experience of CBS.

The Bank also increased its awareness of and adherence to the Consumer Act of the Philippines (RA 7394) and BSP Circular 1160, and other regulations promoting consumer protection. As part of its intensified drive for a positive customer experience and excellent customer service, the Service Quality and Assurance Committee (ServCom) meets quarterly not only to address complaints, but also to dynamically reposition the Bank to meet customer expectations based on actual feedback and customer experience statistics.

For CBS, good service is not only about completing transactions. It is about making customers feel heard, respected, protected, and valued. This commitment to responsible and customer-centered banking remains an important part of the Bank's resilience, growth, and continuing success.

CONTINUED EDUCATION FOR FINANCIAL INCLUSION

Back in 2022, CBS launched the 'Build and Rise Initiative', a nation building campaign designed to promote financial inclusion, consumer empowerment, and entrepreneurship. Since the initiative's inception, the Bank has consistently delivered programs and participated in activities in remote and underserved sectors including financial wellness seminars, various donations, and other assistance in nationwide education campaigns

This past year, we continued our commitment to helping the remote and underserved sectors of our consumer market through financial wellness seminars, donations, and assistance in nationwide education campaigns.

Financial Wellness

To further connect to the consumer public, CBS held financial wellness seminars alongside all branch openings. Through this, the Bank was able to conduct 21 financial wellness sessions for CBS customers and the public across the Philippines.

With more branches opening in 2026, CBS remains committed in contributing to the Filipino public's learning and development through more scheduled roadshows and activities.



Educational Initiatives

CBS deepened its institutional relationships with the Department of Education (DepEd) and other public sector partners through active participation in the Brigada Eskwela, National Teacher's Day, and Teachers and Learners Support programs and events.

In 2025, CBS allocated ₱24.3 million in total donations to DepEd, supporting 1,109 public schools through Brigada Eskwela, 18,000 public school teachers during National Teachers' Month/Day, 440 public school teachers and employees through Financial Wellness Roadshows, and 88 public schools under the Teachers and Learners Support Program.

These initiatives reinforce our commitment to promoting financial wellness among educators and public sector employees in the country and cement our position as an advocate of the Philippine education system.



OUR PEOPLE CAPABLE, COMMITTED, AND ACCOUNTABLE

GROUNDED IN PURPOSE,
STRENGTHENED BY ITS PEOPLE,
AND NURTURED THROUGH
RESILIENCE.

AT CHINA BANK SAVINGS,
WE CAN DO MORE.

CBS is focused on motivating our employees to perform with enthusiasm and purpose, bringing out the best in every individual by recognizing their strengths and sense of belonging, and valuing our people as our greatest assets through care, recognition, and support.



Our people-focused initiatives are designed to strengthen our organization by investing in what matters most: Our People. Guided by the three core thrusts of CBS-HR, we focus on motivating our employees to perform with enthusiasm and purpose, bringing out the best in every individual by recognizing their strengths and sense of belonging, and valuing our people as our greatest assets through care, recognition, and support. This is our commitment to nurturing inspired individuals and building a unified, high-performing CBS.

If there is one thing that drives CBS forward, it is our people. Our **3,251-strong workforce** enables us to provide easy banking and responsive service to communities across the Philippines. A key pillar of this commitment is our robust succession program across the organization. Through continuous development and meaningful career movement, CBSBankers are able to navigate different roles with excellence. Our mobility rate reflects not only movement, but readiness - the ability of our people to adapt, step up, and serve where the Bank needs them most. This strengthens the resilience CBS needs for steady growth and consistent delivery.

In 2025, our people agenda remained focused on a simple commitment: to help our employees grow with the Bank. Under the campaign, "It's **ON** you and **mE** to do **MORE**," we drove performance one day at a time. Expectations are clearly communicated, good work is recognized, and commitments are delivered.

Through continuous training, leadership development, employee engagement, and capability-building programs, we supported our people so they can perform with confidence, purpose, and pride. In return, our people continue to show commitment to our customers, colleagues, communities, and the long-term goals of the Bank.

As CBS looks ahead, our people will remain the core of the Bank's future. Together, we will continue to row as one - strong, determined, and always looking forward. Bound by a common goal, we do not only reach for every finish line we set. We sustain the momentum to move toward the next, with the same discipline, resilience, and commitment to deliver for all our stakeholders.

Ka-Sagwan, we are CBS. We consistently deliver.

Capability Building and Employee Support

CBS continued to strengthen the way we support, equip, and engage our people. Through learning programs, town halls, brown bag sessions, HR service improvements, and digital tools such as SyncHROne, we made employee support more accessible, responsive, and aligned with the needs of the organization. These initiatives are focused on enabling everyone help CBS Bankers perform with greater confidence, stay connected to the Bank's goals, and experience a workplace where they are guided, supported, and valued.



Town Hall for Junior Assistant Managers

As part of our commitment to organizational growth, CBS officially transitioned the "Supervisor" rank to "Junior Assistant Manager". This reclassification was introduced via a dedicated Town Hall meeting, where HR engaged with officers regarding fair compensation, salary alignment, and implementation roadmap. This transition reflects our focus on professionalizing our leadership tiers and ensuring competitive career progression.



Successor's Training Program (STP)

CBS continued to invest in succession readiness through the Successor's Training Program. Designed to prepare high-potential employees for broader responsibilities, the program strengthens technical competence, leadership discipline, business understanding, and service mindset. It supports the Bank's commitment to continuity, resilience, and a steady pipeline of future leaders. The program is designed to build a bench of successors whose leadership is founded on product expertise, understands the markets we serve, upholds integrity, respects good governance, and most of all, aligned to the goals CBS has set for the future.

The "Isang Araw Ulit, Ka-Sagwan" Campaign

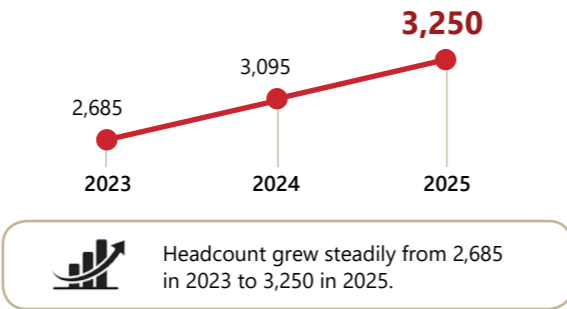
The year was a commitment from every CBS Banker to re-commit themselves to the bank for the greater goals it has set knowing fully well that Management will always fulfill commitments for rewards and market alignment. The campaign of "#It'sOnyouandmEtodoMORE" saw each day a change to surpass capabilities and contribute more, take accountability, work together, and contribute to outcomes that matter. It re-affirmed CBS' culture of being relentless, delivering on commitment, valuing people in every role and be a Ka-Sagwan in every opportunity to work with each other.



PEOPLE AT A GLANCE



2025 HEADCOUNT TREND

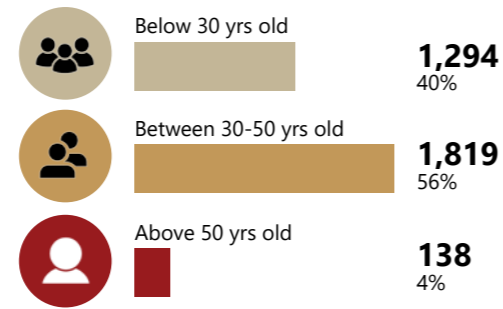


BY GENDER



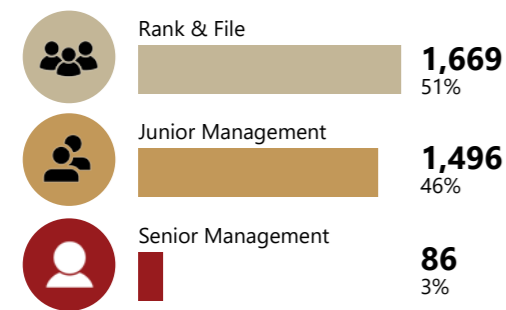
Women comprise the majority of the workforce.

BY AGE GROUP



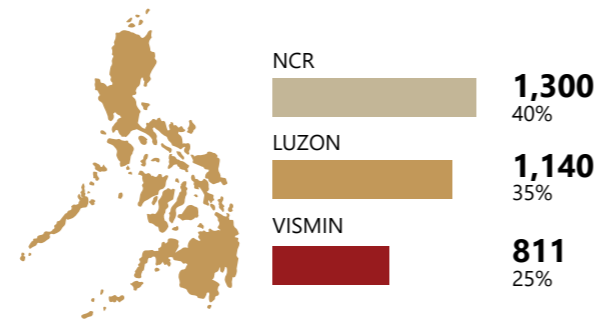
Most of the employees are in between 30-50 yrs bracket.

BY ORGANIZATIONAL LEVEL



A strong founding at all levels drives our performance.

GEOGRAPHIC DISTRIBUTION



Our people are present across key regions serving customers nationwide.

TALENT MOBILITY
Active internal movement and role development

SUCCESSION FOCUS
Leadership pipelining strengthened through structured development

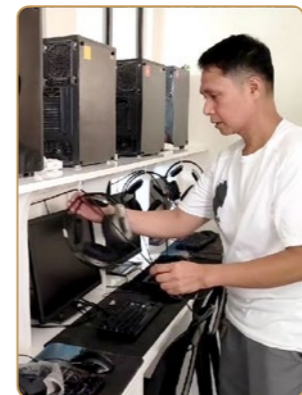
WORKFORCE TENURE
Stable core workforce with ongoing renewal

SME Kapihan

Brewed for Business

At the heart of CBS China Bank Savings' growth in 2025 are the clients we serve— entrepreneurs, families, and communities whose aspirations drive everything we do. Each success story reflects not just financial progress, but resilience, trust, and meaningful partnerships built over time.

In this section, we spotlight our clients whose journeys embody the impact of accessible financing and dedicated support—real stories of how CBS continues to empower dreams and create opportunities across the Philippines.



A Trusted Name in Community Food Retail

Narnaz Meatshop is a locally owned business dedicated to providing fresh, quality meat products to its community. Known for its reliable service and consistent product standards, the meatshop has built a strong reputation among households and small businesses alike.

With a focus on affordability, freshness, and customer trust, Narnaz Meatshop continues to play an important role in supporting everyday food needs while contributing to the local economy.



Delivering Reliable Engineering Solutions

MARR Engineering Services is a trusted contractor specializing in electrical infrastructure and power supply projects. The company supports the delivery of reliable electricity to communities and businesses, playing a vital role in enabling daily operations and economic activity.

Known for its technical expertise, safety standards, and dependable execution, MARR Engineering Services continues to contribute to the development of resilient and efficient energy systems.



Supporting Growth Through Reliable Supply and Logistics

Mactan Trucks & JSY Lumber is a dependable provider of trucking services and quality lumber, supporting the construction and infrastructure needs of its local community. By ensuring the timely delivery of materials and maintaining a steady supply of essential building resources, the company plays a key role in enabling efficient project execution.

With a strong focus on reliability, operational efficiency, and customer service, Mactan Trucks & JSY Lumber continues to contribute to the development of thriving communities and the growth of the local economy.



THE FUTURE IS NOW: OUR JOURNEY TO SUSTAINABILITY

CBS China Bank Savings has made significant strides toward becoming the leader in sustainability in the Philippine thrift banking space.

This commitment is rooted in the Bank's desire to espouse financial readiness in the communities it serves amid increasingly extreme circumstances caused by climate change.

Through environmental and social (E&S) risk assessments of the Bank's clientele and loan portfolio, the E&S risk assessment of the Bank's own office and branch network, the increasingly more accurate measurement of the carbon footprint of the Bank's operations, and financial wellness efforts to ensure resilience amidst climate challenges, CBS has taken steps to ensure the Bank goes above and beyond sustainability compliance.

Sustainability Governance

The Board of Directors, through the Sustainability Sub-Committee under its Risk Oversight Committee (ROC), has the overall oversight of CBS sustainability initiatives as it sets the strategic E&S objectives of the bank by formulating CBS E&S Risk Appetite Statement, and monitoring the E&S risks identified and assessed by its own ESRM Framework, which is reported on a semi-annual basis.

CBS also have another Sustainability Sub-Committee under its Management-level Credit, Collections, and Asset Recovery Committee (CRECOM), which sets targets for its credit operations, covering its short, medium, and long-term horizons and integrate the principles into its lending operations. The sub-committee's responsibility also covers all sustainability partnerships of the bank, review of its annual sustainability report and ensure that its sustainable finance practices are in line with the Parent Bank's Sustainable Finance Framework.

The Sustainability Department is responsible for the day-to-day management of all sustainability-related programs and activities across CBS, developing and implementing strategies aligned with its vision, mission, and core values, and disseminating new regulations or developments within the bank.

Sustainability Strategy

CBS aims to embed sustainability not only through its own operations and lending practices, but also in guiding its borrowers on ESG readiness and climate resiliency. CBS believes that its entire value chain should be involved and promote sustainability as they would eventually have potential impact on the bank.

This approach is evident in CBS's desire to espouse financial readiness in the communities it serves amid the increasingly extreme circumstances caused by climate change:

- Through its own ESRM Framework, CBS was able to identify, measure, manage, and monitor the potential E&S risk of its loan exposures and branches.
- It has also partnered with Deloitte to develop an E&S Resilience Tool, aimed to provide SME businesses with tailored recommendations addressing their specific vulnerabilities.

Risk Management

CBS is cognizant of the profound impact of E&S risks to its exposures, operations, and stakeholders. As such, the management of E&S risks is integrated into its core business with a design not only to mitigate the risks, but also to harness any potential opportunities that are aligned with its objective of being a sustainable thrift bank.

The ESRM Framework was designed to use a sector- and geographic-specific risk approach to identify and characterize direct/indirect E&S risks that can pose financial threats to CBS through its exposures. Direct risks arise mostly through the business activities of CBS, while indirect risks arise when E&S issues impact the creditworthiness of CBS's borrowers/investment.

As of the end of December 2025, the E&S Risk profile of its loan portfolio is as follows:

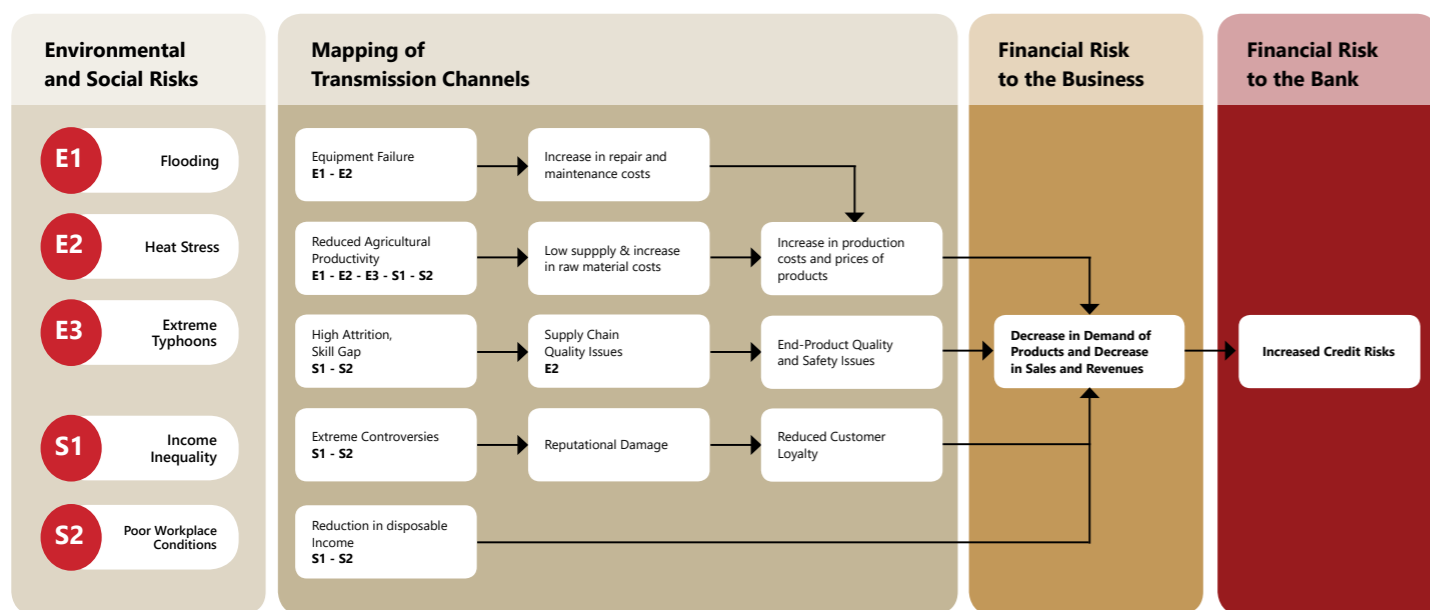
INDUSTRY	ENV.	SOCIAL	LOANS AND RECEIVABLES	OTHER FINANCIAL ASSETS	OFF-BALANCE EXPOSURE
			In Percentage (%)		
Consumer	■	■	65	2	-
Real Estate, Renting, and Business Services	■	■	25	1	9
Government	-	-	-	87	-
Wholesale and Retail Trade	■	■	2	0	12
Financial Intermediaries	■	■	0	6	0
Agriculture	■	■	3	0	6
Manufacturing	■	■	1	0	10
Electricity, Gas, Steam, and Air-Conditioning Supply	■	■	1	0	0
Transportation and Storage	■	■	1	0	1
Construction	■	■	1	0	3
Health and Social Work	■	■	1	0	-
Hotels and Restaurant	■	■	0	0	-
Education	■	■	0	0	3
Other Community, Social, and Personal Services	■	■	0	0	-
Others	■	■	0	3	56

SYMBOL	RISK LEVEL	DESCRIPTION
■	Low Risk	Minimal E&S impact; high alignment with sustainability standards.
■	Moderate Risk	Manageable E&S risks; subject to regular monitoring and due diligence.
■	High Risk	Significant potential for E&S impact; requires enhanced mitigation and board-level oversight.

The assessment shows that the CBS's loan portfolio maintained an overall medium-to-low E&S risk profile, reflecting its thoughtful risk selection and diversified industry exposure. Most of the portfolio's exposures fall within manageable risk categories, supporting the Bank's strategy of balancing growth objectives with responsible risk management.

The portfolio assessment also reveals that its E&S risks profile are well distributed and reinforces the Bank's ongoing transition towards sustainable financing. Insights derived from the E&S risk review are used to inform management, strengthen portfolio oversight, and guide the development of sustainable finance initiatives.

The graph below, shows the concept of CBS' ESRM Framework:



On Environmental and Social Risk Management

Addressing environmental and social risks remains a key priority in CBS. In understanding and preparing for these risks, CBS can mitigate their negative impact and harness potential opportunities that will lead it to becoming a fully sustainable thrift bank.

To support this effort, CBS developed the Environmental and Social (E&S) Resilience Tool, the first risk assessment tool in the Philippines specifically designed for small and medium enterprises (SMEs). Created in partnership with Deloitte, this tool supports SME clients in identifying environmental and social risks by integrating sustainability factors into their day-to-day operations. This allows them to continuously monitor their activities and track their progress towards ESG readiness.

CBS was also able to enhance ecological data reporting via automation, which enabled the capture of supporting documents for verification, and streamlined data consolidation. These improvements strengthened the accuracy, transparency, and efficiency of environmental data reporting within the organization.

To improve climate and disaster preparedness, the Bank updated its branch hazard mapping, providing more precise data on physical risks affecting CBS locations and enabling better mitigation and response strategies across its branch network.

The Bank, likewise, completed a comprehensive Environmental and Social Risk Management (ESRM) assessment across its loan portfolio, ensuring that accounts are evaluated against environmental and social risk standards. This further reinforced CBS' commitment to responsible lending practices.

Risk Appetite and Controls

Adopting the Global Reporting Initiative (GRI) Framework provides CBS with a structured, sustainable, and comprehensive reporting model that integrates economic, environmental, social, and governance (EESG) considerations. Sustainability reporting enables the Bank to identify, better understand, and effectively manage sustainability-related risks and opportunities, thereby supporting informed decision-making and long-term value creation.

Now, CBS can systematically conduct internal materiality assessments. These initiatives strengthen the Bank's compliance with regulatory requirements, enhance risk management practices, align business operations with stakeholder expectations, and reinforce corporate reputation and customer trust.

MATERIALITY ASSESSMENT				
Work-Life Balance	Trust and Transparency	Anti-Corruption and Bribery	Privacy and Security	Career Development and Growth
Pay Equity	Employee Health and Safety	Compliance with Laws	Data Privacy and Security	Customer Satisfaction

The CBS Risk Management Division conducted a comprehensive assessment to evaluate the potential exposure of offices, branches, and lending centers to various natural hazards. Utilizing HazardHunterPH, analysis was conducted on threats such as earthquakes, volcanic eruptions, flooding, and tsunamis to better understand and mitigate the environmental risks associated with operations.

	LOW	MEDIUM	HIGH	VERY HIGH
EARTHQUAKE	50	36	11	2
VOLCANIC ERUPTION	61	25	13	1
FLOODING	62	25	10	3
SEA RISE	69	30	1	0

Fuel Consumption (in MT CO2e)



493.45

Electricity Consumption (in MT CO2e)



4,065.37 (Location-Based)
4,402.69 (Market Based)

Water Consumption (in Cubic Meters)



80,797.87



On Community-Focused Programs

Beyond institutional initiatives, CBS continued to invest in community development and capacity building, as it is vital to empower communities and promote sustainable and inclusive development.

In partnership with the Leon Ganson Polytechnic College (LGPC) Supreme Student Government, the Bank supported the launch of the Bayanihan Skills Hub, which introduces the Technical Education and Skills Development Authority (TESDA) Online Program to students and community youth in Balasan, Iloilo. Through mobile-based learning platforms, this initiative enabled participants to access technical and vocational courses aimed at improving employability and supporting local economic development.

As part of its community engagement efforts, CBS also assisted in financial wellness initiatives that promoted financial literacy and responsible money management among various stakeholders. Through seminars and



educational programs conducted in partnership with communities and institutions, the Bank empowered participants with the knowledge and tools needed to make informed financial decisions and achieve long-term financial stability.

Lastly, CBS reinforced its support for youth development as one of the sponsor institutions of the Western Visayas Regional Athletic Association Meet, held at the Binarayan Sports Complex in San Jose de Buenavista, Antique. This event promoted sportsmanship, discipline, and camaraderie among student-athletes across Western Visayas.

Through these initiatives, China Bank Savings continues to advance its sustainability agenda while contributing to the resilience, financial empowerment, and inclusive growth of the communities it serves.

On Coastal Care and Conservation

CBS also participated in the International Coastal Cleanup (ICC) on September 20, 2025 at Central Park, SM by the Bay, Mall of Asia. In addition to the cleanup at SM by the Bay, the SM Group also organized simultaneous coastal cleanups at other SM Supermalls across the country. These efforts were carried out in partnership with the Department of Environment and Natural Resources (DENR), Local Government Units, and the Ocean Conservancy.

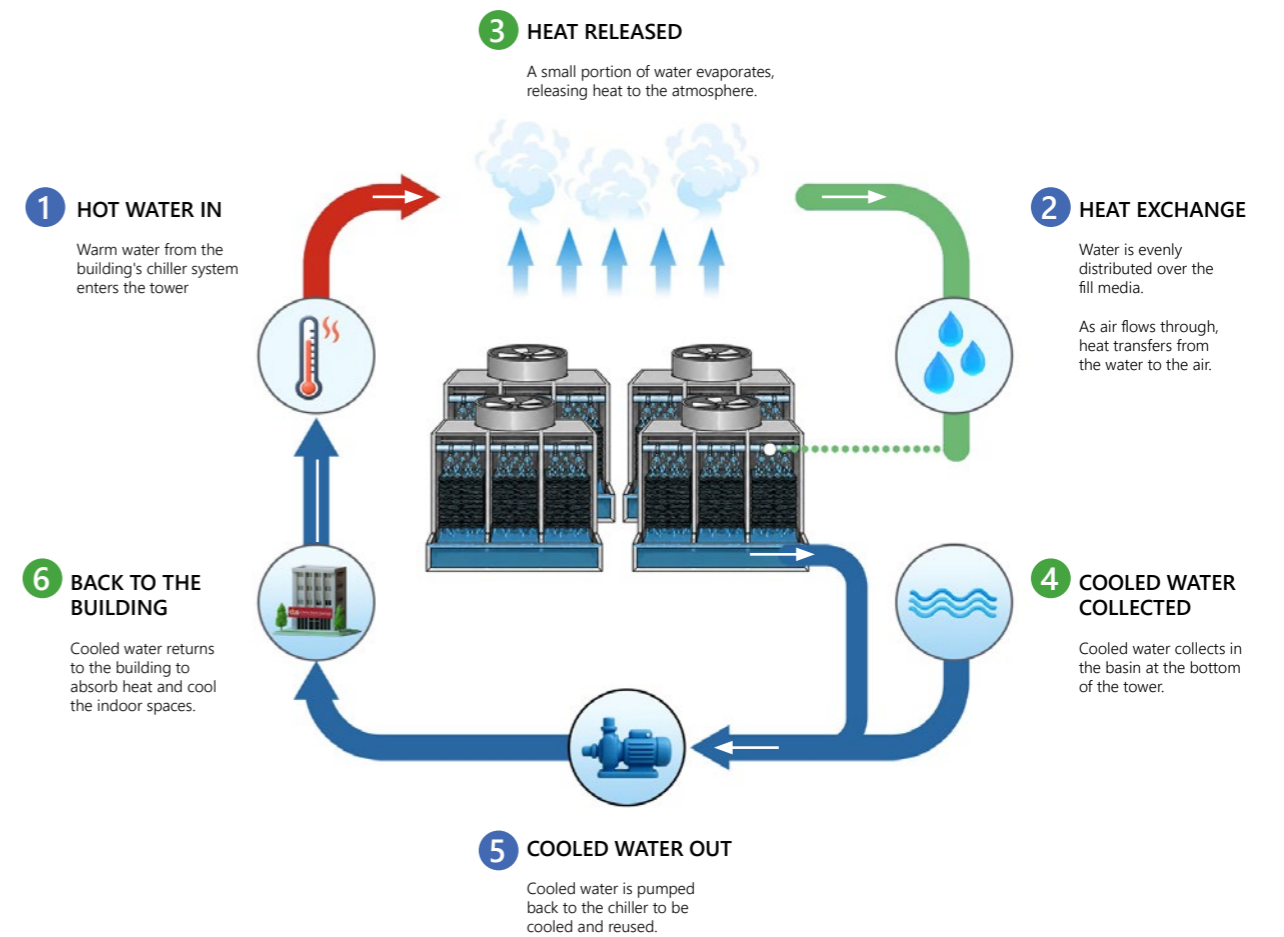


CBS Sustainable Practices Through Efficient Cooling

At CBS, operational efficiency goes hand-in-hand with sustainable practices. An innovative in-house cooling tower system was developed to enhance indoor cooling performance across the CBS Head Office facilities, while still advancing our environmental goals.

This works alongside our centralized air-conditioning system by removing excess heat through water-based cooling process. Rather than relying solely on energy-intensive air cooling, the system utilizes evaporation to efficiently release heat, allowing chilled water to be continuously reused throughout the building.

At the moment, there are four (4) cooling tower cells in the CBS Head Office, but only two (2) are currently being used. This initiative allows the Bank to conserve energy, thereby delivering tangible operational and environmental benefits. By optimizing the cooling process, CBS is able to reduce energy consumption and improve overall system efficiency, contributing to a lower operational carbon footprint and reflecting our commitment to integrate sustainable practices into our everyday operations.



BENEFITS

Energy Efficient
Lower energy use compared to air-cooled systems

Cost Savings
Reduced energy and operating costs.

Sustainable
Uses natural evaporation to reduce carbon footprint.



The SMIC Group is aligned with the 17 United Nations Sustainability Development Goals. Here are the CBS contributions to the SDGs in 2025.

UN SDGs	TARGETS	CONTRIBUTION	2025
3 GOOD HEALTH AND WELL-BEING 	Target 3.8 Achieve universal health coverage, including financial risk protection, access to quality essential health-care services and access to safe, effective, quality and affordable essential medicines and vaccines for all.	Amount of loans to the healthcare sector	 ₱943.98 Million
4 QUALITY EDUCATION 	Target 4.4 By 2030, substantially increase the number of youth and adults who have relevant skills, including technical and vocational skills, for employment, decent jobs and entrepreneurship	Number of participants attending in the financial wellness program of the Bank	 1,377
	Amount of loans to businesses providing educational services	 ₱541.34 Million	
5 GENDER EQUALITY 	Target 5.1 End all forms of discrimination against all women and girls everywhere.	Percentage of female employees	 60%
	Target 5.5 Ensure women's full and effective participation and equal opportunities for leadership at all levels of decision-making in political, economic and public life.	Total number of female board members Total number of female management committee members 	
6 CLEAN WATER AND SANITATION 	Target 6.2 By 2030, achieve access to adequate and equitable sanitation and hygiene for all and end open defecation, paying special attention to the needs of women and girls and those in vulnerable situations	Percentage of water being measure and monitored in company operations	 100%

UN SDGs	TARGETS	CONTRIBUTION	2025
8 DECENT WORK AND ECONOMIC GROWTH 	Target 8.8 Protect labour rights and promote safe and secure working environments for all workers, including migrant workers, in particular women migrants, and those in precarious employment.	Number of permanent employees	3,250
	Percentage of employees by level	51% - Rank & File 17.87% - Junior Management 2.49% - Senior Management	
10 REDUCED INEQUALITIES 	Target 8.10 Strengthen the capacity of domestic financial institutions to encourage and expand access to banking, insurance, and financial services for all	Number of Branches and APD Units	175 Branches 107 APD Unit
	Amount of teacher's salary loan	 ₱80.73 Billion	
11 SUSTAINABLE CITIES AND COMMUNITIES 	Target 11.1 By 2030, ensure access for all to adequate, safe and affordable housing and basic services and upgrade slums.	Low-cost housing loan	 ₱23.16 Billion

CBS PRODUCTS & SERVICES

CBS offers a suite of products and services that cater to the different needs of its clientele, whether for business or personal finance. CBS' customer-centric and inclusive-finance approach ensures convenience, affordability, and ease-of-access in the way it delivers its products and services.

Deposits

SAVINGS

- **CBS My First Million Savings Account** is an interest-earning savings account that comes with a passbook and 24/7 access via ATM, CBS Online Banking and CBS Mobile App.
- **Basic Deposit Account** is a non-interest earning savings account that is opened online using the CBS GO App.
- **Easi-Save Basic** is an ideal starter, interest-earning ATM savings account with no opening balance minimum requirement. The opening fee is only PHP100.
- **Easi-Save ATM** is an interest-earning account with the convenience of a PIN-based automated teller machine (ATM) card. The minimum balance requirement is only PHP500.
- **Easi-Save for Kids** is an interest-earning passbook savings account designed for children ages 7 to 12 years old.
- **Banking On Your Future (BOYF)** is a youth-oriented interest-earning passbook savings account earning for depositors ages 7 until 19 years old.
- **US Dollar Savings Account** is an interest-earning US Dollar-denominated passbook savings account
- **CBS Advantage** is premium, long-term deposit product that guarantees instant rewards to select high net worth clients.



CHECKING

- **CheckMate All-in-One Checking Account** is an interest-bearing checking account for the professional or entrepreneur who is always on the go. Transactions can be monitored via passbook, checkbook, ATM and via CBS Mobile App or CBS Online 24/7.
- **Easi-Checking Basic** is an entry-level non-interest earning checking account with low initial deposit requirement of PHP3000.
- **Easi-Checking** is an interest-bearing checking account that comes with an ATM card.

TIME DEPOSIT

- **Time Deposit** is a peso-denominated, short-term deposit account with terms of less than one year. Interest is credited upon maturity.
- **Easi-Earn High Five*** is a peso-denominated, five-year term deposit account. It has a fixed interest rate and is tax-free if held to maturity.
- **US Dollar Time Deposit Account** is a US Dollar-denominated short-term deposit account with terms of less than one year. Interest is credited upon maturity.

* Due to the enactment of Republic Act No. 12214, also known as the Capital Markets Efficiency Promotion Act (CMEPA), as implemented by BIR Revenue Regulations No. 21-2025, the Bank has decided to discontinue offering this product effective 2025.

Loans and Credit Facilities

SMALL BUSINESS FINANCING

- **SmallBiz Revolving Credit Line**
A convenient one-year credit line intended for working capital requirements from PHP500,000 to PHP 1 million of businesses with assets not more than PHP100 million. The credit facility comes with its own checking account, allowing the client to issue checks anytime, anywhere up to the approved line amount.
- **SmallBiz Promissory Note Line**
A one-year credit facility for business needs from PHP500,000 to PHP10 million available to enterprises with assets not more than PHP100 million, allowing access to funds anytime by signing a Promissory Note up to the approved limit.
- **SmallBiz Term Loan**
A loan intended for permanent working capital, property acquisition, machinery and equipment acquisition available to businesses with assets not more than PHP100 million. The maximum term is for 10 years, and up to 15 years for construction projects. Loan amount starts at PHP500,000 up to PHP10 million.

SME FINANCING

- **SME Revolving Promissory Note Line**
A one-year credit facility for Small and Medium Enterprises with assets beyond PHP100 million which allows the borrower to draw funds anytime by signing a Promissory Note up to the approved limit.
- **SME Term Loan**
A loan intended for inventory purchases, permanent working capital, property acquisition, machinery and equipment acquisition available to Small and Medium Enterprises with assets beyond PHP100 million. The tenor can be from 12 months up to 10 years, depending on business requirement.

AUTO FLEET FINANCING LOAN

A special financing facility to enable companies to acquire multiple vehicles essential to business operations, such as logistics and public transportation, as well as for corporations providing car plans for their employees. The tenor can be from 12 months up to 5 years, depending on business requirement.

DEVELOPMENT FINANCING

- **Development Revolving Promissory Note Line**
A flexible financing facility for real estate companies to fund their requirements above PHP 10 million, for operating expenses, house construction and overall development. This facility, with a tenor up to 8 years, allows the borrower to draw funds in alignment with project phases by signing a Promissory Note up to the approved limit.
- **Developer Term Loan**
A loan intended for substantial funding of large-scale real estate development, with a maximum term of 8 years. This facility allows real estate developers to finance their project requirements of more than PHP 10 million, for the purposes of land acquisition, housing construction and overall development.

CONSUMER LOAN

- **Auto Loan** makes owning a first car a breeze. Whether buying a brand-new car or a pre-owned vehicle, CBS has affordable amortization schemes and flexible terms.
- **Home Loan** makes moving to one's dream house a reality. It can be used for lot or home purchase, home construction, home improvement or to refinance an existing home loan.
- **Easi-Funds Personal Loan** is a non-collateral cash loan that allows a borrower quick access to funds as much as PHP 1 million.
- **Easi-Funds Salary Loan** is a multi-purpose loan facility with affordable repayment schemes and flexible terms offered to salaried employees of CBS-accredited companies.

Easi-APDS

- **Easi-APDS Loan** is a multi-purpose, non-collateral Automatic Payroll Deduction (APD) Salary Loan offered to the teaching and non-teaching personnel of the Department of Education (DepEd), Autonomous Schools, State Universities and Colleges (SUCs), and Local Universities and Colleges (LUCs) under the Commission on Higher Education (CHED), Technical Education and Skills Development Authority (TESDA), Department of Science and Technology – Philippine Science High School (DOST-PSHS) and other APD market segments covered by an APD Memorandum of Agreement with the Bank. CBS is a duly accredited APD Private Lending Institution with Deduction Code 1151.
- **APD Savings Account** is an interest-bearing ATM savings account designed for Department of Education (DepEd) faculty and non-faculty personnel.

Cash Management Services

- **Bills Payment System** is a tie-up arrangement with major and local utility providers, schools, insurance companies, credit card companies or charitable institutions. The CBS Bills Payment facility gives your company the ease and efficiency of collections at CBS branches nationwide or 24/7 via ATMs, Online Banking and Mobile Banking services.
- **Deposit Pick-Up Arrangement** is a special type of accommodation given to valued clients where the Bank sends a representative on an agreed schedule at the client's designated office or establishment to collect deposits.
- **Online Payroll Upload** credits employee's payroll accounts via uploading in CBS Online Corp or through the branch. Funds will be available on the same day.
- **Check Write Software** is a checking account which includes software for printing checks and monitoring disbursement electronically.
- **End-to-End Payroll Software** computes salary in an instant, including regular pay, overtime pay, salary adjustments, taxes, SSS, Pag-Ibig and PhilHealth contributions.
- **Direct Buyers Checking Account** is a special checking account designed to support the operation and collection efforts of the business.
- **Post-Dated Check Warehousing** is a service for controlling and managing a client company's inventory of post-dated checks, using a stand-alone system to credit these checks to the client's account when the value date falls due.
- **Easi-Padala** is a remittance service that will assist CBS account and non-account holders with their money transfer to/from their relatives: secured and fast.

CBS CHINA BANK SAVINGS BRANCH & ATM NETWORK


As of June 2026, CBS products and services are made available across multiple distribution and delivery channels: 190 branch network; 294 ATM network (261 in-branch and 33 off-site ATMs nationwide); 3 business centers and 20 sales offices mainly supporting the Bank's SME and consumer lending business and 34 APD lending centers and 65 APD branch-lite units (BLUs) primarily supporting the Bank's APD lending business.


The rapidly growing distribution network is enabled by a highly robust and integrated core banking platform FCBS by Infosys. The core banking system allows real-time access to deposit and loan balances 24/7, general ledger and management of credit facilities.


LEGEND


-  **ATM**
-  **BRANCH LITE UNITS**

NATIONAL CAPITAL REGION


ACACIA ESTATES 
Units 8,9,10 Town Center Acacia Estates,
Acacia Estates, Brgy. Bambang, Taguig City
(02) 8633-5472 / 8633-3245


ALABANG HILLS 
G/F Alabang Comm'L Citi Arcade,
Don Jesus Blvd., Alabang, Muntinlupa City
(02) 8828-4854 / (02) 8713-3726

AMANG RODRIGUEZ - SAVEMORE 
Amang Rodriguez Avenue Corner
Evangelista St., Santolan, Pasig City
0917-510-5962 / (02) 8645-4710

AMORANTO AVENUE 
Unit 101 R Place Building,
255 N.S. Amoranto Sr. Avenue, Quezon City
0917-805-6964 / (02) 8251-6592


ANONAS - SAVEMORE 
Maamo St., Road Lot 30, V. Luna and
Anonas Ext., Sikatuna, Quezon City
8351 (02)-4928 / 0917-863-6157


AYALA AVENUE 
6772 Ayala Avenue, Makati City
0917-829-2780 / 8988-9555
LOCALS: 8100, 8101, 8103 & 8104


BACLARAN 
3751 Quirino Avenue corner Sta. Rita Street
Baclaran, Parañaque City
0917-703-2503 / (02) 8816-1956

BANAWE 
No. 247-249 Banawe Street,
Sta. Mesa Heights, Brgy. Lourdes, Quezon City
0917-809-4159 / (02) 8256-4941


BANGKAL 
1661 Evangelista St., Bangkal, Makati City
(02) 7621-3459 / (02) 7621-3461


BINONDO - JUAN LUNA 
694-696 Juan Luna St., Binondo, Manila
0917-510-6072 / (02) 8254-7337


BLUMENTRITT 
Blumentritt St, Near Oroquieta St.,
Sta. Cruz Manila
0917-827-3205 / 8562-0953 / 8256-3840
(02) 8784-1823 / 0998-861-5696

BONI AVENUE 
Raymond Tower Boni, 615 Boni Avenue
Plainview, Mandaluyong City
0917-849-7434 / (02) 8636-5072

BUENDIA - MAIN BRANCH 
314 Sen. Gil Puyat Avenue, Makati City
(02) 8884-7600 LOCALS: 73901 / 73902

CAINTA 
Lower Ground Floor 04 & 05, CK Square Mall,
Ortigas Ave. Ext., Brgy. San Juan, Cainta, Rizal
(632) 8659-4083 / 0928-514-3750


COMMONWEALTH AVENUE 
Unit 101, Jocfer Building, Commonwealth
Avenue, Brgy. Holy Spirit, Quezon City
(02) 8282-5946 / (02) 7957-0559

CONGRESSIONAL AVENUE 
G/F 2A Congressional Avenue
Brgy. Bahay Toro, Project 8, Quezon City
(02) 8663-7563 / (02) 7957-0796

CUBAO 
Fernandina 88 Condominium
222 P. Tuazon Avenue, Araneta Center
Cubao, Quezon City
(02) 8913-4903 / (02) 8913-5209


DEL MONTE 
392 Del Monte Avenue
Barangay Sienna, Quezon City
(02) 8741-8285 / (02) 8741-2447


EDSA GRAND, QUEZON CITY * 
EDSA Grand Realty & Development Corporation,
EDSA, Quezon City

E. RODRIGUEZ SR. AVENUE 
Hemady Square, E. Rodriguez Avenue
Corner Dona Hemady St., Quezon City
0917-808-5214 / (02) 8531-9680 / (02) 8531-9676

ESPAÑA - SUN MALL 
Ground Floor Sun Mall, Espana Boulevard
corner Mayon St., Brgy. Sta. Teresita,
Quezon City
0917-810-3097 / (02) 8244-2477

FELIX HUERTAS - JT CENTRALE 
Unit 103, Ground Floor, JT Centrale Mall
No. 1686 V. Fugoso St. Corner
Felix Huertas St., Sta. Cruz, Manila
(02) 8247-3177 / 0917-553-8446

FILINVEST 
GF Zarcon Bldg., East Asia Drive,
Near Corner Commerce Ave.,
Filinvest Corporate City,
Alabang, Muntinlupa City
0917-804-6443 / (02) 8511-1145


FTI HYPERMARKET TAGUIG 
DBP Avenue, Food Terminal Inc.,
Western Bicutan, Taguig
(02) 8834-0408 / 0917-561-5131 / 7507-4090

G. ARANETA AVENUE 
195 G. Araneta Avenue, Quezon City
0917-828-7829 / (02) 8711-7822

GIL PUYAT BAUTISTA 
Lot 25 Blk 74 Bautista Street
corner Buendia Avenue, Makati City
0917-849-6783 / (02) 8838-2312


GREENHILLS - ORTIGAS AVENUE 
G/F VAG Building, Ortigas Avenue
Greenhills San Juan, Metro Manila
(02) 8724-7528 / (02) 8721-0105


GREENHILLS - WILSON 
219 Wilson St., Greenhills, San Juan City
(02) 8584-5946 / (02) 7748-7625

KALOOKAN 
Augusto Bldg., Rizal Avenue
Gracepark, Kalookan City
0998-851-9010 / (02) 8365-7593 / (02) 8363-2752


KALOOKAN - MABINI 
AJ Building, 353 A. Mabini St, Kalookan City
8961-2628 / 0923-268-0021

KATIPUNAN AVENUE 
One Burgundy Condominium,
Katipunan Avenue, Quezon City
0917-628-3318 / (02) 7211-7882 / (02) 8288-4360
(02) 8988-9555 LOCAL: 4782

LAGRO 
G/F Bonanza Building Quirino, Highway
Greater Lagro, Novaliches, Quezon City
(02) 8936-4988 / (02) 8461-7214

LAS PIÑAS - ALMANZA UNO 
Aurora Arcade, Alabang Zapote Road,
Almanza Uno, Las Piñas City
0917-817-3526 / (02) 8551-4724 / (02) 8551-4051

MAKATI - CHINO ROCES 
2176 Graceland Plaza, Chino Roces Avenue,
Makati City
0917-510-6078 / (02) 8831-0477

MAKATI - J.P. RIZAL 
882 J.P. Rizal St., Makati City
(02) 8890-1027 / 0917-510-5919


MALABON FRANCIS MARKET - SAVEMORE 
Francis Market, Governor Pascual
corner M.H. Del Pilar Sts., Malabon
0917-561-4811 / (02) 8931-6323


MANDALUYONG 
572 New Panaderos Ext.,
Mandaluyong City
0968-895-4892 / (02) 8251-5218

MANDALUYONG - SHAW BOULEVARD 
Ground Floor, 500 Shaw Tower
500 Shaw Boulevard, Mandaluyong City
0917-580-6593 / (02) 8941-9412

MARIKINA 
33 Bayan-Bayanan Avenue
Brgy. Concepcion 1 Marikina City
(02) 8477-2445 / (02) 8477-2443

MARIKINA - GIL FERNANDO AVENUE 
CTP Building Gil Fernando Ave., Marikina City
(02) 8645-8169 / (02) 8681-2810


NAVOTAS 
FP Building No. 855 M. Naval St.,
Brgy. Sipac-Almacen, Navotas City
0928-514-2106 / (02) 8244-7435

NINOY AQUINO AVENUE 
G/F Skyfreight Building, Ninoy Aquino Avenue
corner Pascor Drive, Paranaque City
(02) 8843-2447

NOVALICHES 
Ground Floor, Unit 11, Nova Plaza Mall,
Quirino Avenue corner N. Ramirez St.,
Brgy. Novaliches Proper, District 5,
Novaliches, Quezon City
0917-800-5128


ONGPIN 
Unit 576-578, Ground Floor
Ramada Manila Central Hotel,
Quintin Paredes Road corner Onpin Street,
Brgy. 289, Binondo, Manila
0917-317-5106 / (02) 8247-3299


ORTIGAS CENTER 
Ground Floor, Hanston Square,
San Miguel Avenue, Ortigas Center, Pasig City
(02) 8477-3439 / (02) 8637-9778 / 0917-807-8394


PADRE FAURA 
483 Padre Faura, Brgy. 667,
Ermita, Manila City
0917-538-2421 / (02) 8400-5467 / (02) 8400-5468

PARAÑAQUE - BETTER LIVING 
2176 Graceland Plaza, Chino Roces Avenue,
Makati City
0917-510-6078 / (02) 8831-0477

PARAÑAQUE - BF HOMES 
284 Aguirre Avenue, B.F. Homes, Paranaque
0917-510-5911 / (02) 8553-5414

PARAÑAQUE - JAKA PLAZA 
Jaka Plaza Center, Dr. A. Santos Avenue
Sucat, Paranaque City
(02) 8820-6093 / (02) 8820-6091

PARAÑAQUE - LA HUERTA 
Quirino Avenue, La Huerta, Paranaque City
0917-578-8058 / 8893-1226
(02) 8682-6496 / 0918-527-2535

PARAÑAQUE - MOONWALK 
Kassel Residence Building
E. Rodriguez Avenue, Moonwalk
Paranaque City
(02) 7957-2339 / (02) 8664-1923 / 0917-621-8321

PASAY - LIBERTAD 
533 Cementina St. Libertad, Pasay City
0917-808-0695 / (02) 8541-1698


PASIG - CANIOGAN 
Unit A, KSN Building, C. Raymundo Avenue
Caniogan, Pasig City
0917-520-6966 / (02) 957-0817

PASIG - MUTYA 
Richcrest Building, Caruncho
Corner Market Avenue, San Nicolas, Pasig City
0917-817-3133 / (02) 8642-2870
(02) 8403-3062 / 0999-884-3422


PASIG - PADRE BURGOS 
114 Padre Burgos St., Kapasigan, Pasig City
(02) 8650-3361 / 0917-574-7874


PASO DE BLAS 
Andoks Building., 629 Gen. Luis Street
Paso De Blas, Valenzuela City
(02) 8805-6048 / 0968-896-9528


PATEROS 
Unit CC1, G/F East Mansion Townhomes,
Elisco Road, Sto. Rosario,
Pateros, Metro Manila
0917-813-0535 / (02) 8655-2349


PATEROS - ALMEDA 
120 M. Almeda Street,
Pateros, Metro Manila
0917-812-4687 / (02) 8641-6760


PEDRO GIL 
LKE Building, Pedro Gil
Corner Pasaje Rosario St., Paco, Manila
0917-863-6307 / (02) 8521-4056

PLAZA STA. CRUZ 
MBI Building, Unit 103,
Plaza Sta. Cruz, Sta. Cruz, Manila
0917-596-5826 / (02) 8734-0534


QUEZON AVENUE 
G/F GJ Building, 385 Quezon Avenue
Quezon City
8332-2638 / 0917-538-2423
(02) 8372-7926 / 0917-816-1341

QUEZON AVENUE - PALIGSAHAN 
1184-A Ben-Lor Building
Brgy. Paligsahan, Quezon City
(02) 8376-4546 / (02) 8376-4548


QUIAPO - ECHAGUE 
Carlos Palanca corner P. Gomez St.,
Echague, Quiapo, Manila
0917-839-2231 / (02) 8714-2396


RADA 
104 Rada St. Legaspi Village,
Makati City
(02) 8810-9639


SAN JUAN 
Madison Square, 264 N. Domingo St.,
Barangay Pasadena, San Juan
(02) 8637-4759 / 0917-561-5639


SOUTH TRIANGLE 
G/F, Sunnymede It Center,
Brgy. South Triangle, Quezon Avenue
Quezon City
0917-843-1722 / (02) 8256-3881


STA. ANA MANILA 
Savemore, Pedro Gil St., Sta. Ana, Manila
0917-814-0390 / (02) 8523-8574


STA. MESA 
4128 Ramon Magsaysay Blvd.,
Sta. Mesa, Manila
0917-835-3352 / (02) 8252-3286


TAFT - QUIRINO AVENUE 
1945 Esther Building, Taft Avenue,
Malate, Manila
0917-580-7061 / (02) 8525-6286

TANDANG SORA 
Cecileville Building III, 670 Tandang Sora Avenue
corner General Avenue
Tandang Sora, Quezon City
0917-801-7585 / 0927-754-9666 / (02) 9968-4719

TAYUMAN 
1925-1929 Rizal Avenue
near corner Tayuman St., Sta. Cruz, Manila
(02) 8230-3091 / (02) 8247-0683 / (02) 8586-1618

TIMOG 
Jenkinsen Towers 80 Timog Avenue
Quezon City
(02) 8371-8303 / (02) 8371-8305


TWO ECOM 
Two E-Com Center Tower B
Ocean Drive near corner Bayshore Drive
Mall Of Asia Complex, Pasay City
0917-506-8303 / (02) 8802-3068


VALENZUELA - MARULAS 
92 J MacArthur Highway, Marulas
Valenzuela City
(02) 8291-6541 / (02) 8709-4641


VISAYAS AVENUE 
Upper Ground Floor, Wilcon City Center Mall
Visayas Avenue, Quezon City
0939-931-6359

LUZON

CAR REGION

BAGUIO 
B 108 Lopez Building, Session Road
Corner Assumption Road, Baguio City
(074) 446-3993 / 0917-849-3218
(074) 619-2097 / 0917-861-9414

BANGUED, ABRA 
Oval Era Mall, Taft Street
Zone 4, Bangued, Abra
0947-999-8673


BONTOC, MOUNTAIN PROVINCE 
Aguana Building, Loc-ong Street
Poblacion, Bontoc, Mountain Province
(074) 604-0241 / 0928-515-6927


LAGAWE, IFUGAO 
07 Rizal Avenue,
Poblacion East, Lagawe, Ifugao
0917-800-9028

LUNA, APAYAO 
Stall # 3, Cristobal Building
San Isidro Sur, Luna, Apayao
(074) 634 0274 / 0928-516-1358

TABUK CITY, KALINGA 
Sebastian Building, Purok 3
Bakras, Bulanao, Tabuk City, Kalinga
(078) 624-0908 / 0928-518-7579

REGION I


ALAMINOS CITY, PANGASINAN 
Unit 101 S & L Building
Brgy. Palamis, Alaminos City
(075) 632 6409 / 0947-899-5463


CANDON CITY 
Stern Mall, Mac Arthur Highway,
Brgy. San Nicolas, Candon City, Ilocos Sur
0917-154-9585

DAGUPAN 
G/F Lyceum-Northwestern University
Tapuac District, Dagupan City
(075) 522-9586


LA UNION 
A.G. Zambrano Building, Quezon Avenue
San Fernando City, La Union
(072) 242-0414
APDS (072) 742-1034 / 0917-861-9408


LAOAG CITY 
G/F LC Square Building., J.P. Rizal
Cor. M.V. Farinas Sts., Laoag City, Ilocos Norte
(077) 600-1008 / (077) 600-1009


LINGAYEN 
Unit 5-6, The Hub - Lingayen Building
National Road, Poblacion
Lingayen, Pangasinan
(075) 523-4955
APDS (075) 568-5347 / 0917-861-9257

SAN FERNANDO, LA UNION 
Elmarie Building, Diversion Road, Brgy Biday,
San Fernando City, La Union
0917-861-9408

SAN NICOLAS, ILOCOS NORTE 
VVV Building, Valdez Center
Barangay 1, San Nicolas, Ilocos Norte
(077) 6707419 / (077) 600-7119 / 0918-957-2802


URDANETA 
Brgy. Nancaysan, MacArthur Highway
Urdaneta City, Pangasinan
(075) 656-2331


URDANETA, PANGASINAN 
Alexander Street corner Belmonte Street
Poblacion, Urdaneta City, Pangasinan
0918-967-3831

VIGAN 
Florentino St. And Burgos St.,
Vigan City
(077) 674-0300
APDS (077) 674-6062 / 0917-861-9380


* New Branches opened in 2026.


REGION II


CABARROGUIS, QUIRINO 
Purok 1, Gundaway, Cabarroguis
Quirino Province
(078) 374-0491 / 0918-964-9437

CAMALANIUGAN, CAGAYAN 
Tuzon Building, Bulala,
Camalaniugan, Cagayan
0947-895-8212

CAUAYAN 
G/F A.V. Building, Frndy St. Cabatuan Road,
Brgy. San Fermin, 6th District,
Cauayan City, Isabela
0920-940-8574 / (078) 307-4115
(078) 642-0966 LOCAL: 79008

ILAGAN, ISABELA 
G/F Precious Building, National Highway
Barangay Calamagui 2nd, Ilagan City, Isabela
0998-856-4141

SANTIAGO - VICTORY NORTE 
Maharlika Highway Corner Quezon Street
Victory Norte, Santiago City
(078) 305-0252 / (078) 305-0260
APDS (078) 305-0064

SOLANO, NUEVA VIZCAYA 
2627 Zurman Plaza, 225 J.P. Rizal Avenue
Poblacion South, Solano, Nueva Vizcaya
(078) 321-0238 / 0918-918-8569

TUGUEGARAO, CAGAYAN 
Luna Street, Centro,
Tuguegarao City
(078) 825-0700 / 0917-816-9491


TUGUEGARAO 
Metropolitan Cathedral Parish Rectory
Complex Rizal St., Tuguegarao City
(02) 884-7600 LOCAL: 4338

REGION III


ANGELES - RIZAL AVENUE 
639 Rizal Street, Angeles City
(045) 457-4580


ARAYAT 
JM Espino St., Cacutud,
Arayat, Pampanga
(045) 409-9559


BALAGTAS 
Ultra Mega Supermarket, MacArthur Highway
Buro 1st, Balagtas, Bulacan
(044) 693-1849


BALANGA 
D.M. Banzon Avenue corner Sto. Domingo Street
Balanga, Bataan
(047) 237-3666

BALER 
Stall #3, Bonifacio Street
Brgy. Suclayin, Baler, Aurora
(042) 724-3973 / 0947-892-0345


BALIBAGO 
JEV Bldg., Mac Arthur Highway,
Balibago, Angeles City
(045) 892-3325


BALIUAG 
No. 58 Plaza Naning St., Baliuag, Bulacan
(044) 766-2014 / (02) 884-7600 LOCAL: 4312

BOTOLAN 
Casa Bien Building,
Brgy. Batonlapoc, Botolan, Zambales
0918-905-8513

CABANATUAN 
Burgos Avenue, Cabanatuan City
(044) 463-0441 / (044) 600-2888
APDS (044) 940-2679 / 0917-828-2329

DAU 
MacArthur Highway, Dau,
Mabalacat, Pampanga
0993-785-5861 / 0917-816-7286 /
(045) 624-0167


DOLORES 
STCI Building, MacArthur Highway
Brgy. San Agustin, City of San Fernando
Pampanga
(045) 649-3724 / (045) 649-3150


GAPAN NUEVA ECIIJA* 
Units 1-5, Fuel Hub, Brgy. San Lorenzo,
Gapan, Nueva Ecija


GERONA, TARLAC 
Morayta St., Poblacion 3, Gerona, Tarlac
(045) 606-5245 / 0920-967-6942


GUAGUA 
Plaza Burgos, Guagua, Pampanga
(045) 901-0640


GUIGUINTO - RIS 
Ris-5 Industrial Complex, 68 Mercado St.
Taba, Guiguinto, Bulacan
0917-848-5249

IBA ZAMBALES 
National Highway, Zone 6 Poblacion (Baytan)
Iba, Zambales
0919-901-6915 / 0917-105-5252
0917-112-7184 / (02) 8988-9555 LOC. 79019


MACABEBE 
D.H. Polintan Building, Poblacion,
Brgy. San Gabriel, Macabebe, Pampanga
0917-821-8102 / (045) 435-5507

MALOLOS, BULACAN 
Canlapan Street, Sto. Rosario
Malolos City, Bulacan
(044) 794-1648 / 0917-801-2989

MALOLOS - CATMON 
Paseo Del Congreso, Catmon
Malolos City, Bulacan
(044) 791-2461 / (044) 662-7819

MEYCAUAYAN 
Mancon Building, Calvario
Meycauayan City, Bulacan
(044) 228-2416


MOUNT CARMEL 
Km 78 MacArthur Highway Brgy. Saguin
San Fernando City Pampanga
(045) 435-6055 / (02) 884-7600 LOCAL 4330

OLONGAPO 
G/F C&C Commercial Hub, 790-A Rizal Avenue
East Tapinac, Olongapo City, Zambales
0917-807-8509 / (047) 222-1891


ORANI 
Brgy. Balut, Orani, Bataan
(047) 638-1282 / (047) 636-0523
0918-957-2952


PLARIDEL 
Banga 1st, Plaridel, Bulacan
(044) 795-0105


PORAC 
Cangatba, Porac, Pampanga
(045) 329-3188 / 0917-870-3305

SAN JOSE, NUEVA ECIIJA 
Maharlika Highway, Barangay Malasin
San Jose City, Nueva Ecija
(044) 951-3834 / (044) 311-1798 / 0928-516-8772

SAN FERNANDO 
KHY Trading Building
San Fernando-Gapan Road
San Fernando City, Pampanga
0917-851-5172 / (045) 961-1416

SAN FERNANDO - BAYAN 
JSL Building, Consunji Street
City of San Fernando, Pampanga
(045) 961-8168 / (045) 961-4575
APDS (045) 403-9971 / (045) 649-1768
/ 0917-552-3389

SAN ILDEFONSO - SAVEMORE 
Savemore Bldg. San Ildefonso,
Poblacion, Bulacan
(04) 4797-0742 / (02) 8988-9555
LOCAL: 74853


SAN JOSE DEL MONTE 
G/F Giron Building, Gov. Halili Avenue
Tungkong Mangga
City of San Jose Del Monte, Bulacan
0917-835-4675 / 044-815-6616

SAN MIGUEL 
R & L Commercial Building, Tecson Street
Brgy. San Jose, San Miguel, Bulacan
(044) 764-0826


SAN NARCISO 
National Road, Brgy. Libertad,
San Narciso, Zambales
(04) 7913-2245 / (04) 7913-2288


SAN RAFAEL 
Cagayan Valley Road, Cruz na Daan
San Rafael, Bulacan
(044) 913-7629

STA. ANA 
Poblacion, Sta. Ana, Pampanga
8988-9555 LOCAL 4793
(045) 409-0335


STA. MARIA 
Gen. Luna Corner De Leon Street
Sta. Maria, Bulacan
(04) 4298-1228 / (02) 8884-7600 LOCAL: 4319


STA. RITA 
San Vicente, Sta. Rita, Pampanga
(045) 900-0658


SUBIC 
Baraca, Subic, Zambales
0998-973-5451 / (047) 232-6105
(02) 8988-9555 LOCAL: 4852


TARLAC 
MacArthur Highway San Nicolas, Tarlac City
0917-838-6277 / (045) 982-9652


REGION IV-A


ANGONO 
Manila East Road Cor Don Benito St.,
Brgy. San Roque, Angono, Rizal
8651-1782 / 8651-1779


ANTIPOLO 
E.M.S. Bldg., Ground Floor
M.L. Quezon, Corner F. Dimanlig St.
Antipolo City
8697-1066 / 8697-0224

BACOR - MOLINO 
Avon Building, 817 Molino Road
Molino III, Bacoor Cavite
0917-561-5883 / (046) 431-9907
(028) 988-9555 LOCAL 74878


BACOR - TALABA 
Unit 103 Bacoor Town Center
E. Aquinaldo Highway, Talaba VII
Bacoor City, Cavite
0917-835-4691 / (046) 417-5930


BALIBAGO - STA. ROSA, LAGUNA 
7LL Pearl Road, Balibago Complex
Barangay Balibago, Sta. Rosa Laguna
(049) 501-6934 / 0998-533-2878

BATANGAS - P. BURGOS 
4 P. Burgos St., Batangas City
0917-817-3606 / (043) 723-7652
APDS (043) 333-1005 / 0917-876-9938 /
0931-022-4769


BIÑAN 
San Vicente, Binan, Laguna
(02) 429-4878 / (049) 511-3638


CABUYAO 
G/F Unit 101 C-257 Centrale,
National Highway, Brgy. Sala, 4th District,
Cabuyao City, Laguna
0920-928-2824 / (049) 501-1854 LOCAL: 79007


CALAMBA 
HK Building II, National Highway
Brgy. Halang, Calamba, Laguna
0917-817-3609


CARMONA 
Loyola Street, Brgy. Mabuhay, 5th District,
Carmona, Cavite
0920-925-0754 / (046) 8405-406 LOCAL: 79009


CAVITE CITY 
485 LT Bldg., P. Burgos St., Barangay 34
Caridad, Cavite City
0917-561-5780 / (046) 417-3102
8988-9555 LOCAL: 4879

DASMARIÑAS 
Veluz Frances Building,
Zone 1 Aguinaldo Highway, Dasmariñas Cavite
0998-958-7544


GENERAL TRIAS 
G/F Vcentral Gentry, Governor'S Drive,
New Brgy. Manggahan,
General Trias, Cavite
(046) 443-0997 / 0908-864-6811


GUMACA, QUEZON 
RM Building, Maharlika Highway
A. Bonifacio, Barangay Tabing Dagat
Gumaca, Quezon
(042) 911- 8281 / 0918-964-5464


IMUS 
Tanzang Luma, Gen. Emilio Aguinaldo Highway,
Imus Cavite
(046) 471-4715 / (02) 8884-7600 LOCAL: 4349
APDS (046) 416-1405 / 0917-803-8045


INFANTA, QUEZON 
Plaridel St., Poblacion 38
Infanta, Quezon Province
(042) 785-9260 / 0928-513-3032

KAWIT 
Unit 105 G/F Lokal Mall Kawit
Centennial Road, Brgy. Magdalo
Kawit, Cavite
0968-890-7828 / (046) 886-8616

LAGUNA - STA. CRUZ 
E & E Building, Pedro Guevarra Avenue
Sta. Cruz, Laguna
0917-561-5715 / (02) 8988-9555 LOCAL: 74877


LIPA - CM RECTO 
C.M. Recto Avenue, Lipa City
(043) 756-1414 / (043) 756-1022
APDS (043) 727-3302 / 0917-827-7152

LOS BAÑOS CROSSING 
Lopez Avenue, Batong Malake
Los Baños Laguna
(043) 536- 0549 / (043) 536-2596

LUCENA 
Cor. Merchan & Evangelista Sts., Lucena City
(042) 788-3157
APDS (043) 717-3302 / 0917-861-9387


MONTALBAN* 
Coleo Trees Building, General Luna St.
Montalban, Rizal
0968-125-2309

NASUGBU* 
Lady Dane Space Rental, J.P. Laurel St,
Brgy. 11 Nasugbu, Batangas


SAN PABLO 
Rizal Avenue corner Lopez Jaena Street
San Pablo City, Laguna
(049) 562-0697
APDS (049) 521-3991 / 0917-804-6178

SAN PEDRO 
Gen - Ber Building, National Highway
Landayan, San Pedro Laguna
8869-8221 / 8847-0585


STA. ROSA 
Sta. Rosa-Tagaytay Highway, Sta. Rosa, Laguna
0917-510-5951 / (049) 520-9134


STA. ROSA - BALIBAGO 
Old National Highway corner Roque Lazaga St.
Balibago, Sta. Rosa, Laguna
0917-624-5836 / (049) 534-1167


STO. TOMAS 
Agojo Corp. Bldg., Brgy. San Antonio
Sto. Tomas, Batangas
(043) 778-3247/(02) 8884-7600 LOCAL: 74389

TAGAYTAY 
TSL Center Tagaytay, N0. 9089
Gen. Emilio Aguinaldo Highway
Mendez Crossing East, Tagaytay City, Cavite
0917-561-5334 / (046) 413-3871 /
(046) 889-5396 / (046) 889-8704 / LOCAL: 74876
APDS (046) 413-3871 / 0998-972-0735

* New Branches opened in 2026.

TANAUAN CITY 
Jose P. Laurel National Highway
Darasa, Tanauan City, Batangas
0917-863-6160 / (043) 726-2758
APDS (043) 727-2029 / 0977-264-7091

TANAY, RIZAL 
2nd Floor Manila East Road
Cor E. Rodriguez Ave., Tanay, Rizal
0917-801-3054


TANZA, CAVITE 
5 Antero Soriano Highway
Daang Amaya 1, Tanza, Cavite
0947-891-4912


TAYTAY 
C. Gonzaga Building II
Manila East Road, Taytay, Rizal
0917-578-6978 / 8650-3367
APDS (02) 8633-3988 / 0917-815-8627


REGION IV-B

BOAC, MARINDUQUE 
Deogracias St. corner San Miguel Street
Malusak, Boac, Marinduque
(042) 754-5217


CALAPAN CITY 
R.King Commercial Bldg. Roxas Drive,
Brgy. Nacoco, Calapan City,
Oriental Mindoro
(043) 748-4574 / 0918-967-1675

ODIONGAN, ROMBLON 
JBM Building, Regional Highway
Torrel, Dapawan, Odiongan, Romblon
(042) 752-5615 / 0928-514-2979

PUERTO PRINCESA CITY, PALAWAN 
Rizal Avenue, Corner Roxas Street
Barangay Tagumpay,
Puerto Princesa City, Palawan
(048) 423-1679 / 0999-991-6554


SAN JOSE OCCIDENTAL MINDORO 
National Highway, Labangan Poblacion
San Jose, Occidental Mindoro
0919-077-3236


REGION V


DAET, CAMARINES NORTE 
Alegre Building, J. Lukban Street
Daet, Camarines Norte
(054) 605-0484 / 0918-948-5250


DARAGA 
Rizal St., Brgy. San Roque
Daraga, Albay, Bicol
8988-9555 LOCAL: 4822 / 4823

IRIGA, CAMARINES SUR 
Everest Plaza Building, Zone 5, Highway 1
San Miguel, Iriga City, Camarines Sur
(054) 881-8869 / 0918-957-7626


LEGAZPI CITY 
F. Imperial St., Brgy. Bitano,
Legazpi City, Albay
0917-836-0093 / (052) 431-0820
8988-9555 LOCAL: 74133

MASBATE CITY, MASBATE 
Ross Hotel, Quezon Street, Masbate City
(056) 333-1975 / 0947-893-3915

NAGA, CAMARINES SUR 
ELS Building, Panganiban Drive
Concepcion Pequeña, Naga City
(054) 881-2557 / 0917-861-9406


NAGA 
RL Building, Panganiban St.,
Lerma, Naga City
(054) 212-1947 / (054) 472-5424

SORSOGON 
God is Good Commercial Building
Rizal St., Purok 5, Piot, West District
Sorsogon City, Sorsogon
(056) 311-5786 / 0917-835-1685
APDS 0917-816-1361


VIRAC, CATANDUANES 
Imperial Building
Gogon Centro, Virac, Catanduanes
(052) 741-5790 / 0928-517-1547
APDS (052) 742-1034 / 0917-805-9102

VISAYAS


REGION VI - NIR

BACOLOD 
Fordland Building I Annex, 12th Lacson Street,
Barangay 4, Bacolod City
(034) 435-7143 / (034) 445-5818
APDS (034) 474-2261 / 0917-861-9362


BACOLOD EAST 
East-3 Center, Burgos Ext. Avenue, Brgy. Villamonte
Bacolod City, Negros Occidental
0917-309-4194


CADIZ 
RJPS III Building, 29 Magsaysay Street
Brgy. Zone 3, Cadiz City
0947-896-4254

GUIHULNGAN 
S. Villegas Street, National Highway
corner Sikatuna St. Poblacion
Guihulngan, Negros Oriental
0949-882-3783

KABANKALAN, NEGROS OCC. 
Dinsay Building, National Highway,
Mabinay, Kabankalan City, Negros Occidental
(034) 435-9329 / 0918-906-8711


LA CARLOTA 
Units A - D, Gurrea corner Burgos Street
La Carlota City, Negros Occidental
0908-812-4293


SAN CARLOS, NEGROS OCC. 
V. Gustilo Street, San Carlos City
Negros Occidental
0918-908-3793


SAN JOSE - ANTIQUE 
AML Building 1 corner Dalipe Atabay
San Jose de Buenavista, Antique
(036) 641-2011 / 09189175291


REGION VI - PANAY

ESTANCIA, ILOILO 
Old Sacramento Building, Sitio Poblacion
Highway, Cano-an, Estancia, Iloilo
(033) 397-7278 / 0918-943-2088


GUIMARAS 
Piazza Zemarcatto Building
San Miguel, Jordan, Guimaras
(033) 322-5213 / 0918-965-6964

ILOILO - IZNART 
Golden Finance Building
Iznart, Iloilo City
0917-807-8378 / (033) 335-0213 LOCAL: 4360
APDS (033) 320-5309


ILOILO - JARO 
Lopez Jaena corner Plaza Rizal Streets,
Jaro, Iloilo
0998-958-7549 / (033) 320-0370
LOCAL: 4861 / 4862

KALIBO 
Lot 3459-E-1, Toting Reyes Street
Brgy. Andagao, Kalibo, Aklan
0917-804-7837 / (036) 268-4379 LOCAL: 74794
0917-816-3655


PASSI, ILOILO 
LA Building, M. Palmares Street
Brgy Poblacion, Ilawod, Passi City, Iloilo
(033) 311-5704 / 0918-906-7075


ROXAS CITY, CAPIZ 
1 McKinley Building, McKinley
corner San Roque Street, Roxas City, Capiz
0917-806-4432


ROXAS AVE. CAPIZ - CITYMALL 
Roxas Ave, Brgy VI, Roxas City, Capiz
0917-122-0951 / (036) 620-1177 LOCAL: 79000

TALISAY NEGROS - SAVEMORE 
Mabini St., Zone 12, Paseo Mabini
Talisay City, Negros Occidental
0917-860-7452 / (034) 441-6264


REGION VII

BALAMBAN, CEBU 
D.C. Sanchez Street, Sta. Cruz
Balamban, Cebu
(032) 503-2273 / 0928-518-8346


BOGO, CEBU 
2/F, Sim Building, P. Rodriguez Street,
Brgy. La Purisima, Concepcion,
Bogo City, Cebu
(032) 252-7652 / 0918-920-8760


CARCAR, CEBU 
Door 2, J.P. Rizal St., Poblacion 2,
Carcar City, Cebu
(032) 262-0960 / 0918-990-1276

CEBU LAHUG 
G/F Skyrise It Building, Bgy. Apas
Lahug, Cebu City
0917-811-2849 / (032) 236-0810

CEBU - MANDAUE BASAK 
Co Tiao King Bldg., Cebu North Road
Basak, Mandaue City
(032) 346-8814

CEBU - MANGO AVENUE 
JSP Mango Realty Building corner General
Maxilom Avenue and Echavez Sts., Cebu City
0917-114-2152 / (032) 231-4304 / (032) 231-4736
APDS (032) 238-7820 / 0917-822-3514


DUMAGUETE 
Ground Floor, Chateau Francisca Building,
200 North Road National Highway,
Brgy. Bantayan, 2nd District,
Dumaguete City, Negros Oriental
0918-903-5831 / (035) 527-5389 LOCAL: 79006


DUMAGUETE, NEGROS ORIENTAL 
G/F, Central Arcade Building, Cervantes Street
Dumaguete City, Negros Oriental
(035) 522-1795 / 0918-900-8339

LAPU-LAPU* 
Mactan Town Center, Basak-Marigondon Road
Lapu-Lapu City, Cebu
0968-125-0362


MANDAUE - A.S. FORTUNA 
G/F Unit 2, Orion Corporate Center,
A.S. Fortuna St., Bakilid, Mandaue City, Cebu
0917-843-8152 / (032) 520-2770

TAGBILARAN 
Upper Ground Floor 3-4, Alta Citta Mall,
Honorio Grupo St. And C.P. Garcia Ave.,
Brgy. Poblacion II, 1st District,
Tagbilaran City, Bohol, 6300
0998-956-2482 / (038) 417-1788


TAGBILARAN, BOHOL 
Unit 4, Old Holy Spirit School
cor. J. Borja and Remolador Streets
Poblacion II, Tagbilaran City, Bohol
(038) 417-4323 / 0919-997-8127


TALISAY CITY 
Units B112,B113,B114 G/F Bldg. B,
South Coast Center, Cebu South Road,
Brgy. Linao, Talisay City, Cebu
0919-061-6747


REGION VIII

CALBAYOG, SAMAR 
Rosales St. corner Rueda Street
Calbayog City, Samar
(055) 837-0323 / 0918-985-2240

NAVAL, BILIRAN 
Corvera Street, Santissimo Rosario
Naval, Biliran
0928-516-4510

ORMOC 
Niko's Ark Building, Real Street
Brgy. South, Ormoc City
0968-123-9366

ORMOC 
Real Street District 22
Ormoc City, Leyte
(053) 300-0110 / 0918-957-3287


SOGOD, SOUTHERN LEYTE 
Palanca Building Zone IV Poblacion
Sogod, Southern Leyte
0917-802-7562


TACLOBAN CITY 
YVI Center, Bldg A, Fatima Village,
Tacloban City, Leyte
09178260598 / (053) 832-2066
APDS (053) 832-1874 / 0917-826-7612


MINDANAO


REGION IX

DIPOLOG, ZAMBOANGA DEL NORTE 
SD Arcade, Rizal Avenue, Dipolog City
Zamboanga Del Norte
(065) 908-1397 / 0939-978-9016

IPIL 
GFS 9, Gaisano Grand Mall Ipil,
Purok Banab, Brgy. Veterans Village
Ipil, Zamboanga Sibugay
09478996019

PAGADIAN, ZAMBOANGA DEL SUR 
Aline Building, Broca St. corner B. Aquino Street
Pagadian City, Zamboanga del Sur
(062) 947-4345 / 0928-518-7498


TETUAN, ZAMBOANGA CITY 
G/F, JSB Building, Don Alfaro Street
Tetuan, Zamboanga City
(062) 991-0788 / 0918-967-6227


ZAMBOANGA 
CityMall, Don Alfaro Street
Brgy. Tetuan, Zamboanga
(062) 955-8709 LOCAL: 74828

REGION X

CAGAYAN DE ORO 
Sergio Osmeña St., Cogon District,
Cagayan De Oro City
0967-614-7705
APDS (088) 890-6443 / 0917-861-9281


CAGAYAN DE ORO - UPTOWN 
Citta Bella @ Primavera City,
Roa Sr. Avenue, Upper Carmen
Cagayan De Oro
0968-122-5227

GINGOOG, MISAMIS ORIENTAL 
MRJ Building, Purok 3, Brgy. 24 A
Gingoog City, Misamis Oriental
0998-993-8698


ILIGAN* 
L Harmony Building, Macapagal Avenue,
Iligan City, Lanao Del Norte
(083) 552-6330 LOCAL: 4350
APDS (083) 554-0211 / 09178162621

ILIGAN CITY, LANAO DEL NORTE * 
Quezon Ave. Extension, Barangay Villaverde
Poblacion, Iligan City, Lanao del Norte
(063) 221-7107 / 0918-939-7659

* New Branches opened in 2026.


MALAYBALAY, BUKIDNON 
G/F Gabrinez Building, Fortich Street
Barangay 9, Sayre Highway
Malaybalay City, Bukidnon
(088) 813-6931 / 0918-965-1095

OZAMIS, MISAMIS OCCIDENTAL 
G/F JME Building, Capistrano Street
Aguada, Ozamis City, Misamis Occidental
(088) 521-0156 / 0928-513-2675

TUBOD, LANA O DEL NORTE 
Unit 4 & 5, Crossing Poblacion
Tubod, Lanao Del Norte
0947-890-5903


VALENCIA 
Tamay Lang Business Triangle Building,
Hagkol, Sayre Highway, Valencia City
(088) 535-8858 / 0947-897-6770

REGION XI

DAVAO 
8990 Corporate Center
Quirino Avenue, Davao City
(082) 221-3873
APDS (082) 287-6824 / 0917-861-9403

DAVAO - LANANG 
Km 9, Old Airport Road, Sasa, Davao City
0917-309-4139


DAVAO - RECTO 
C.Villa Abrille Building, C.M. Recto Avenue,
Davao City
0917-809-5808 / (082) 227-1802


DAVAO - TORIL 
Upper Ground Floor Unit 1, G Mall of Toril
Corner Lim Street, Mc Arthur Highway
Toril, Davao City
0998-539-1936

DIGOS, DAVAO DEL SUR 
CPP Building II, Rizal Avenue, Zone 1
Digos City, Davao del Sur
(028) 884-7600 / 0918-948-5586


MATI, DAVAO DEL NORTE 
Madaway Distributor Inc., Rizal Extension
Mati City, Davao Oriental
(087) 811-5002 / 0918-962-8744

NABUNTURAN, DAVAO DE ORO 
National Highway, Poblacion
Nabunturan, Davao De Oro
084 667 0962 / 0947-899-5189


PANABO CITY 
Purok Alaska, Quezon Street,
New Pandan, Panabo City, Davao Del Norte
0919-061-6690


TAGUM 
Maharlika Highway Cor. Lapu-Lapu Extension,
Brgy. Magupgo Tagum City
0917-849-7228 / (084) 216-8117 / (084) 225-3568
APDS (084) 216-8245 / 0917-842-0626


REGION XII


GENERAL SANTOS 
Santiago Boulevard, Dadianga South,
General Santos City, South Cotabato
(083) 552-6330 LOCAL: 4350
APDS (083) 554-0211 / 0917-816-2621

GLAN, SARANGANI 
Jose Hombrebueno Street, Plaza Rizal
Brgy. Poblacion, Glan, Sarangani Province
(083) 500-2874 / 0918-985-3901


ISULAN 
JCB Building, Magbanua Street
Corner National Highway, Kalawag I
Isulan, Sultan Kudarat
APDS (064) 471-8460 / 0928-517-3422


KIDAPAWAN, NORTH COTABATO 
Brookside Building, Datu Ingkal Street
Kidapawan City, North Cotabato
(064) 521-0011 / 09285156957


KORONADAL, SOUTH COTABATO 
MCM Villamor Building, Gen. San Drive
Zone 2, Koronadal City, South Cotabato
(083) 552-2979 / 0918-963-4815


MIDSAYAP, COTABATO 
LMJ's Commercial Building
Quezon Avenue St., Poblacion 8
Midsayap, Province of Cotabato
0920-958-2543


REGION XIII

BISLIG CITY, SURIGAO DEL SUR 
R.B. Castillo Street, Brgy. Mangagoy
Bislig City, Surigao Del Sur
(082) 315-0699 / 0947-991-0795

BUTUAN 
JMC Building, J.C. Aquino Avenue
Brgy. Lapu-Lapu, Butuan City
Agusan del Norte
0917-897-1013 / (085) 818-6665
APDS 0917-815-5495 / 0909-929-2122

SAN FRANCISCO 
Roxas St., Purok 2, Barangay 4,
San Francisco, Agusan Del Sur
APDS (085) 242-6879 / 0939-921-4587

SURIGAO CITY, SURIGAO DEL NORTE 
Gaisano Capital Building
Km. 4, Brgy. Luna, Surigao City
Surigao Del Norte
(086) 231-5069 / 0985-575-8501 / 0947-991-0795

TANDAG CITY, SURIGAO DEL SUR 
Acumot 2 Building, Donasco Street
Bag-Ong Lungsod, Tandag City
Surigao del Sur
0939-928-2546

* New Branches opened in 2026.

CBS CHINA BANK SAVINGS
AUDITED FINANCIAL
STATEMENTS

SCAN THE QR CODE FOR THE NOTES
TO THE FINANCIAL STATEMENTS



China Bank Savings, Inc.
(A Subsidiary of China Banking Corporation)

Financial Statements
December 31, 2025 and
December 31, 2024
and for the years ended December 31,
2025, December 31, 2024 and 2023

and

Independent Auditor's Report



SyCip Gorres Velayo & Co.
6760 Ayala Avenue
1226 Makati City
Philippines

Tel: (632) 8891 0307
Fax: (632) 8819 0872
sgv.ph

INDEPENDENT AUDITOR'S REPORT

The Stockholders and the Board of Directors
China Bank Savings, Inc.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of China Bank Savings, Inc. (the Bank), a subsidiary of China Banking Corporation, which comprise the statements of financial position as at December 31, 2025 and 2024, and the statements of income, statements of comprehensive income, statements of changes in equity and statements of cash flows for each of the three years in the period ended December 31, 2025, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Bank as at December 31, 2025 and 2024, and its financial performance and its cash flows for each of the three years in the period ended December 31, 2025 in accordance with Philippine Financial Reporting Standards (PFRS) Accounting Standards.

Basis for Opinion

We conducted our audits in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Bank in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics), as applicable to the audits of the financial statements of public interest entities, together with the ethical requirements that are relevant to the audits of financial statements of public interest entities the Philippines. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the information included in the SEC Form 20-IS (Definitive Information Statement), SEC Form 17-A and Annual Report for the year ended December 31, 2024, but does not include the financial statements and our auditor's report thereon. The SEC Form 20-IS (Definitive Information Statement), SEC Form 17-A and Annual Report for the year ended December 31, 2025 are expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audits of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audits, or otherwise appears to be materially misstated.



A member firm of Ernst & Young Global Limited

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PFRS Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

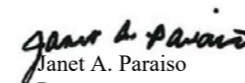
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on the Supplementary Information Required Under Section 174 of the Manual of Regulations for Banks (MORB) and Revenue Regulations No. 15-2010

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information required under Section 174 of the MORB in Note 29 and Revenue Regulations No. 15-2010 in Note 30 to the financial statements is presented for purposes of filing with the BSP and Bureau of Internal Revenue, respectively, and is not a required part of the basic financial statements. Such information is the responsibility of the management of China Bank Savings, Inc. The information has been subjected to the auditing procedures applied in our audit of the basic financial statements. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

SYCIP GORRES VELAYO & CO.



Janet A. Paraiso

Partner

CPA Certificate No. 92305

Tax Identification No. 193-975-241

BOA/PRC Reg. No. 0001, April 16, 2024, valid until August 23, 2026

SEC Partner Accreditation No. 92305-SEC (Group A)

Valid to cover audit of 2021 to 2025 financial statements

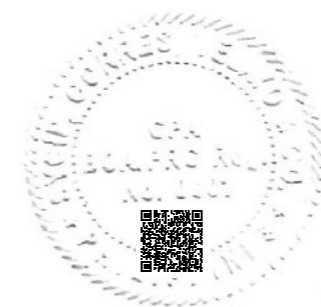
SEC Firm Accreditation No. 0001-SEC (Group A)

Valid to cover audit of 2021 to 2025 financial statements

BIR Accreditation No. 08-001998-062-2023, October 23, 2023, valid until October 22, 2026

PTR No. 10765004, January 2, 2026, Makati City

March 19, 2026



CHINA BANK SAVINGS, INC.
(A Subsidiary of China Banking Corporation)
STATEMENTS OF FINANCIAL POSITION

	December 31	
	2025	2024
ASSETS		
Cash and Cash Equivalents (Notes 6 and 23)	P18,468,616,981	P27,129,881,265
Financial Assets at Fair Value through Profit or Loss (Note 7)	50,807,228	100,434,809
Financial Assets at Fair Value through Other Comprehensive Income (Note 7)	29,055,494,828	12,028,399,959
Investment Securities at Amortized Cost (Note 7)	8,420,028,770	6,827,321,051
Loans and Receivables (Note 8)	151,774,093,718	133,690,255,054
Non-current Assets Held for Sale (Note 9)	752,196,061	567,422,444
Property and Equipment (Note 10)	1,974,883,301	2,096,167,832
Investment Properties (Note 11)	1,953,134,269	1,875,111,007
Branch Licenses (Note 12)	74,480,000	74,480,000
Software Costs (Note 12)	59,249,848	53,397,982
Deferred Tax Asset (Note 22)	1,895,345,477	1,727,204,197
Other Assets (Notes 13 and 23)	3,142,085,880	2,953,106,574
	P217,620,416,361	P189,123,182,174
LIABILITIES AND EQUITY		
Liabilities		
Deposit Liabilities (Notes 15 and 23)		
Demand	P29,685,620,859	P27,679,939,125
Savings	22,980,688,003	22,024,151,961
Time	139,525,654,480	117,088,781,450
	192,191,963,342	166,792,872,536
Manager's Checks	223,814,474	203,678,931
Accrued Interest and Other Expenses (Note 16)	1,264,464,917	1,232,254,903
Income Tax Payable	-	503,404
Other Liabilities (Notes 16 and 24)	2,659,384,691	3,056,411,729
	196,339,627,424	171,285,721,503
Equity		
Capital stock (Note 18)	12,543,579,100	11,543,579,100
Additional paid-in capital (Note 18)	467,549,814	475,049,814
Other equity - stock grants (Note 18)	17,299,450	17,299,450
Other equity reserves (Note 27)	(2,248,520,637)	(2,248,520,637)
Surplus (Note 18)	9,666,664,287	7,307,177,302
Surplus reserves (Note 18)	775,385,811	726,938,142
Remeasurement gains (losses) on retirement benefit plan (Note 20)	(48,985,275)	31,188,724
Net unrealized gains (losses) on financial assets at fair value through other comprehensive income (Note 7)	6,348,354	(93,526,964)
Cumulative translation adjustment	101,468,033	78,275,740
	21,280,788,937	17,837,460,671
	P217,620,416,361	P189,123,182,174

See accompanying Notes to Financial Statements.

CHINA BANK SAVINGS, INC.
(A Subsidiary of China Banking Corporation)
STATEMENTS OF INCOME

	Years Ended December 31		
	2025	2024	2023
INTEREST INCOME			
Loans and receivables (Notes 8 and 23)	P14,994,335,071	P12,532,350,164	P10,302,663,084
Investment securities at amortized cost and fair value through other comprehensive income (Note 7)	1,535,271,617	1,285,611,100	471,631,436
Due from Bangko Sentral ng Pilipinas and other banks (Notes 6 and 23)	566,804,174	484,857,926	807,401,467
Interbank loans receivable and securities purchased under resale agreements (Note 6)	183,159,311	166,663,846	169,178,245
Financial assets at fair value through profit or loss (Note 7)	3,177,083	3,691,493	1,363,194
	17,282,747,256	14,473,174,529	11,752,237,426
INTEREST EXPENSE			
Deposit liabilities (Notes 15 and 23)	7,343,798,030	6,277,739,956	4,590,910,950
Lease liabilities and other borrowings (Note 21)	51,177,814	61,502,069	52,254,725
	7,394,975,844	6,339,242,025	4,643,165,675
NET INTEREST INCOME			
Service charges, fees and commissions	9,887,771,412	8,133,932,504	7,109,071,751
Gain on asset exchange - net (Notes 9 and 11)	423,915,185	433,707,136	458,307,082
Income from property rentals (Notes 11, 21 and 23)	310,420,688	292,609,625	379,935,234
Trading and securities gains - net (Note 7)	56,152,908	56,705,284	49,862,036
Miscellaneous (Note 19)	24,858,609	20,356,048	365,441
	283,929,430	261,964,237	213,462,182
TOTAL OPERATING INCOME			
Compensation and fringe benefits (Notes 20 and 23)	10,987,048,232	9,199,274,834	8,211,003,726
Provision for impairment and credit losses (Note 14)	2,167,435,123	1,761,207,323	1,519,425,423
Documentary stamp taxes	1,030,831,665	773,248,903	1,015,498,571
Taxes and licenses	883,499,787	730,692,429	537,823,446
Depreciation and amortization (Notes 10, 11 and 12)	843,176,587	713,190,951	636,025,917
Insurance	605,366,210	548,758,623	489,267,845
Security, clerical, messengerial and janitorial	499,552,513	445,035,212	344,671,610
Acquired asset and other litigation expenses	469,319,914	374,653,618	329,390,588
Transportation and travel	329,557,876	234,001,264	192,032,629
Occupancy costs (Note 21)	216,855,548	205,993,377	162,311,953
Utilities	209,823,510	161,384,751	152,224,055
Data processing and information technology (Note 23)	131,570,556	121,061,077	113,630,855
Entertainment, amusement and recreation (Note 22)	100,544,999	106,186,769	76,215,660
Stationery, supplies and postage	96,499,066	85,466,851	90,455,583
Management and other professional fees	39,320,584	49,913,447	33,677,936
Miscellaneous (Notes 19)	5,763,958	8,055,679	7,399,915
	555,129,453	449,316,333	376,061,572
TOTAL OPERATING EXPENSES			
	8,184,247,349	6,768,166,607	6,076,113,558
INCOME BEFORE INCOME TAX			
	2,802,800,883	2,431,108,227	2,134,890,168
PROVISION FOR INCOME TAX (Note 22)			
	394,866,229	260,590,935	307,064,762
NET INCOME			
	P2,407,934,654	P2,170,517,292	P1,827,825,406

See accompanying Notes to Financial Statements.

CHINA BANK SAVINGS, INC.
(A Subsidiary of China Banking Corporation)

STATEMENTS OF COMPREHENSIVE INCOME

	Years Ended December 31		
	2025	2024	2023
NET INCOME	¥2,407,934,654	¥2,170,517,292	¥1,827,825,406
OTHER COMPREHENSIVE INCOME (LOSS)			
<i>Items that recycle to profit or loss in subsequent periods:</i>			
Changes in fair value of debt financial assets at fair value through other comprehensive income, net of tax (Note 7)	103,225,738	(35,691,437)	81,149,047
Cumulative translation adjustment	23,192,293	30,227,604	(31,100,015)
<i>Items that do not recycle to profit or loss in subsequent periods:</i>			
Changes in fair value of equity financial assets at fair value through other comprehensive income, net of tax (Note 7)	(3,350,420)	12,995,081	8,459,460
Remeasurement gains (losses) on retirement asset (liability), net of tax (Note 20)	(80,173,999)	10,330,107	(41,705,576)
	42,893,612	17,861,355	16,802,916
TOTAL COMPREHENSIVE INCOME	¥2,450,828,266	¥2,188,378,647	¥1,844,628,322

See accompanying Notes to Financial Statements.

CHINA BANK SAVINGS, INC.
(A Subsidiary of China Banking Corporation)

STATEMENTS OF CASH FLOWS

	Years Ended December 31		
	2025	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES			
Income before income tax	¥2,802,800,883	¥2,431,108,227	¥2,134,890,168
Adjustments for:			
Provision for impairment and credit losses (Note 14)	1,030,831,665	773,248,903	1,015,498,571
Depreciation and amortization (Notes 10, 11 and 12)	605,366,210	548,758,623	489,267,845
Amortization of premium (discount) on investment securities	(470,920,303)	(699,854,342)	12,995,821
Gain on asset exchange (Notes 9, 11 and 23)	(310,420,687)	(292,609,625)	(379,935,234)
Interest on lease liabilities (Note 21)	51,147,866	61,370,207	52,212,642
Realized trading gains on financial assets at fair value through other comprehensive income (Note 7)	(24,858,609)	(20,356,048)	(365,441)
Stock grants (Note 18)	–	–	22,050
Operating income before changes in operating assets and liabilities	3,683,947,025	2,801,665,945	3,324,586,422
Decrease (increase) in the amounts of:			
Financial assets at fair value through profit or loss	49,627,581	(49,534,733)	(50,900,076)
Loans and receivables	(20,646,241,122)	(25,578,695,100)	(24,568,905,021)
Other assets (Note 13)	(140,660,233)	(242,385,763)	(457,531,493)
Increase (decrease) in the amounts of:			
Deposit liabilities	25,399,090,806	29,137,641,582	29,458,341,104
Manager's checks	20,135,543	(486,019,794)	435,139,172
Accrued interest and other expenses	32,210,014	210,560,753	378,987,053
Other liabilities (Note 16)	(462,619,778)	617,398,366	82,748,602
Net cash generated from operations	7,935,489,836	6,410,631,256	8,602,465,763
Income tax paid (Note 22)	(544,575,373)	(497,945,854)	(446,056,218)
Net cash provided by operating activities	7,390,914,463	5,912,685,402	8,156,409,545
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisitions of:			
Financial assets at fair value through other comprehensive income	(67,468,080,044)	(79,533,757,836)	(10,822,787,584)
Investment securities at amortized cost	(4,363,917,298)	(1,053,741,820)	(934,384,243)
Property and equipment (Note 10)	(256,537,803)	(414,592,309)	(402,502,281)
Software costs (Note 12)	(20,095,247)	(17,300,392)	(7,053,232)
Proceeds from sale/maturity of:			
Financial assets at fair value through other comprehensive income	51,013,850,000	80,531,081,936	465,089,387
Investment securities at amortized cost	2,808,790,000	549,380,000	558,658,064
Non-current assets held for sale (Note 9)	912,436,916	608,017,849	404,923,249
Investment properties (Note 11)	538,341,393	739,419,501	1,094,062,530
Property and equipment (Note 10)	4,093,172	43,916,762	93,151,093
Net cash provided by (used in) investing activities	(16,831,118,911)	1,452,423,691	(9,550,843,017)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from capital infusion (Notes 18 and 23)	992,500,000	–	990,000,000
Payments of principal portion of lease liabilities (Note 21)	(236,752,129)	(286,796,349)	(262,454,969)
Net cash provided by (used in) investing activities	755,747,871	(286,796,349)	727,545,031
EFFECT OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	23,192,293	50,399,274	52,237,801
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(8,661,264,284)	7,128,712,018	(614,650,640)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	27,129,881,265	20,001,169,247	20,615,819,887
CASH AND CASH EQUIVALENTS AT END OF YEAR	¥18,468,616,981	¥27,129,881,265	¥20,001,169,247
OPERATIONAL CASH FLOWS FROM INTEREST			
Interest received	¥17,235,547,412	¥14,286,067,890	¥11,725,492,904
Interest paid	7,405,914,093	6,040,597,114	4,290,525,512

See accompanying Notes to Financial Statements.

CHINA BANK SAVINGS, INC.
(A Subsidiary of China Banking Corporation)

STATEMENTS OF CHANGES IN EQUITY

	Capital Stock (Note 18)	Additional Paid-in Capital (Note 18)	Other Equity - Stock Grants (Note 18)	Other Equity Reserves (Note 27)	Surplus (Note 18)	Surplus Reserves (Note 18)	Remeasurement Gains (Losses) on Retirement Benefit (Note 20)	Net Unrealized Gains (Losses) on Financial Assets at Fair Value through Other Comprehensive Income (Note 7)	Cumulative Translation Adjustment	Total Equity
Balances at January 1, 2025	₱11,543,579,100	₱475,049,814	₱17,299,450	(₱2,248,520,637)	₱7,307,177,302	₱726,938,142	₱31,188,724	(₱93,526,964)	₱78,275,740	₱17,837,460,671
Issuance of capital stock	1,000,000,000	(7,500,000)	–	–	–	–	–	–	–	992,500,000
Total comprehensive income (loss) for the year	–	–	–	–	2,407,934,654	–	(80,173,999)	99,875,318	23,192,293	2,450,828,266
Appropriation of retained earnings (Notes 18)	–	–	–	–	(48,447,669)	48,447,669	–	–	–	–
Balances at December 31, 2025	₱12,543,579,100	₱467,549,814	₱17,299,450	(₱2,248,520,637)	₱9,666,664,287	₱775,385,811	(₱48,985,275)	₱6,348,354	₱101,468,033	₱21,280,788,937
Balances at January 1, 2024	₱11,543,579,100	₱475,049,814	₱17,299,450	(₱2,248,520,637)	₱5,270,671,586	₱592,926,566	₱20,858,617	(₱70,830,608)	₱48,048,136	₱15,649,082,024
Total comprehensive income (loss) for the year	–	–	–	–	2,170,517,292	–	10,330,107	(22,696,356)	30,227,604	2,188,378,647
Appropriation of retained earnings (Notes 18)	–	–	–	–	(134,011,576)	134,011,576	–	–	–	–
Balances at December 31, 2024	₱11,543,579,100	₱475,049,814	₱17,299,450	(₱2,248,520,637)	₱7,307,177,302	₱726,938,142	₱31,188,724	(₱93,526,964)	₱78,275,740	₱17,837,460,671
Balances at January 1, 2023	₱10,543,579,100	₱485,049,814	₱17,277,400	(₱2,248,520,637)	₱3,542,263,257	₱493,509,489	₱62,564,193	(₱160,439,115)	₱79,148,151	₱12,814,431,652
Issuance of capital stock	1,000,000,000	(10,000,000)	–	–	–	–	–	–	–	990,000,000
Total comprehensive income (loss) for the year	–	–	–	–	1,827,825,406	–	(41,705,576)	89,608,507	(31,100,015)	1,844,628,322
Stock grants (Note 18)	–	–	22,050	–	–	–	–	–	–	22,050
Appropriation of retained earnings (Notes 18)	–	–	–	–	(99,417,077)	99,417,077	–	–	–	–
Balances at December 31, 2023	₱11,543,579,100	₱475,049,814	₱17,299,450	(₱2,248,520,637)	₱5,270,671,586	₱592,926,566	₱20,858,617	(₱70,830,608)	₱48,048,136	₱15,649,082,024

See accompanying Notes to Financial Statements.



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